09.09.2026

DAILY MARKET WRAP UP

SENSEX

INTRADAY CHART

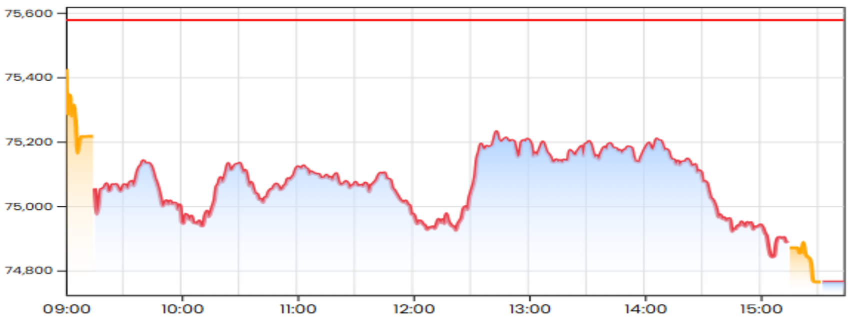
TODAY SENSEX OPENED WITH A DOWNSIDE GAP OF 359.36 POINTS AND DURING THE DAY AFTER A VOLATILE SESSION IT CLOSED DOWN BY 813.35 POINTS OR 1.08% SETTLED AT 74764.23.

BSE SENSEX

74,764.23 -813.35 -1.08%

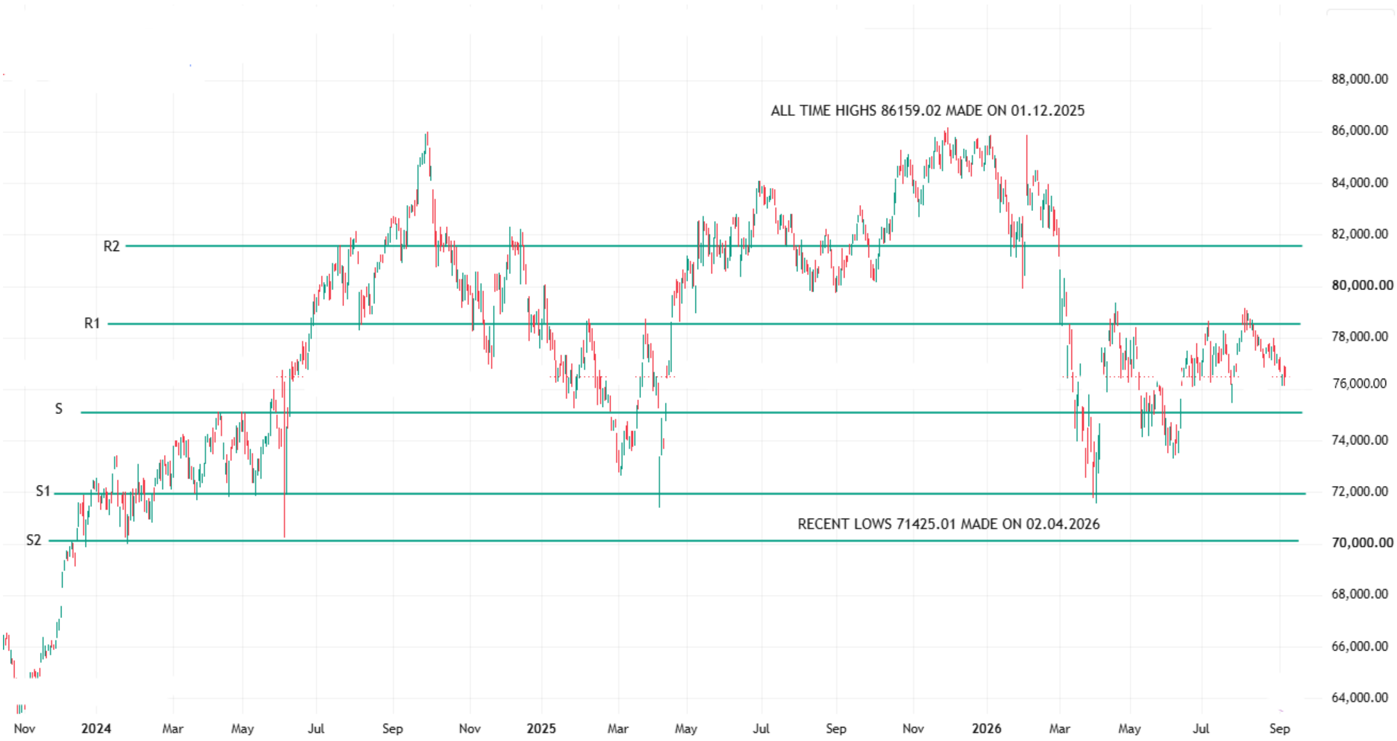
09 Sep 26

Previous Close : 75,577.58 **Open** : 75,216.22 **High** : 75,251.23 **Low** : 74,764.23



WEEKLY TECHNICALS:

INVESTMENTS



SUPPORT | ***RESISTANCE***

S: 75000 | R1: 78500

S1: 72000 | R2: 82100

S2: 70000

TODAY'S GAINERS

THE GAINERS WERE ADANIPORTS, TATA STEEL, TRENT AND NTPC.

TODAY'S LOSERS

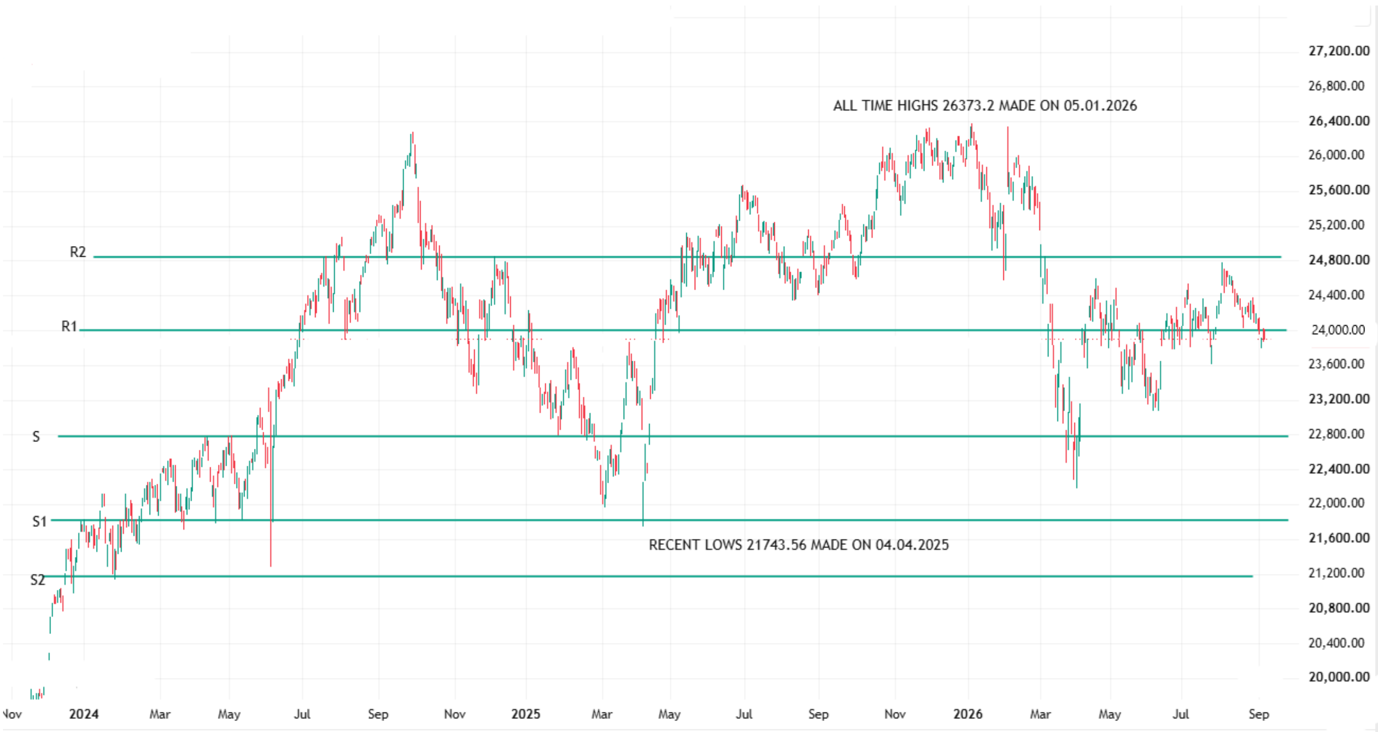
THE LOSERS WERE HCL TECH, INFY, TECHM AND TCS.

NIFTY 50

INTRADAY CHART

TODAY NIFTY OPENED FLAT WITH A DOWNSIDE GAP OF 83.05 POINTS AND DURING THE DAY IT ALSO FOLLOWED THE SAME TREND AS OF SENSEX AND CLOSED DOWN BY 203.60 POINTS OR 0.86% SETTLED AT 23431.50.

WEEKLY TECHNICALS:



SUPPORT	***RESISTANCE***
S: 22800	R1: 24000
S1: 21800	R2: 24800
S2: 21200	

TODAY'S GAINERS

TODAY'S GAINERS WERE ADANIENT, MAX HEALTH, ADANIPORTS AND COAL INDIA.

TODAY'S LOSERS

TODAY'S LOSERS WERE INFY, HCL TECH , HDFCLIFE AND TECHM.

BSE MIDCAP SELECT

INTRADAY CHART

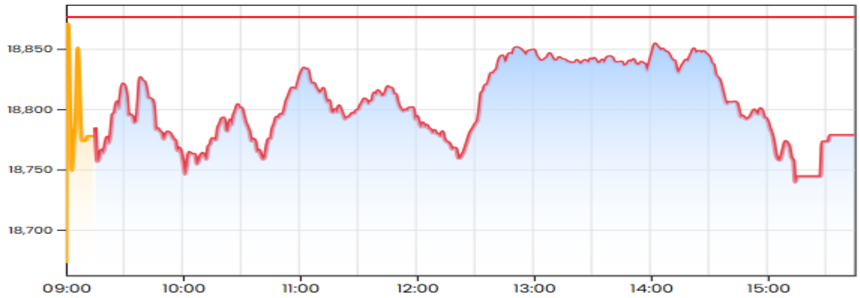
TODAY MIDCAP INDEX OPENED WITH A DOWNSIDE GAP OF 98.88 POINTS AND CLOSED DOWN BY 98.13 POINTS OR 0.52% SETTLED AT 18778.29.

BSE MidCap Select Index

18,778.29 −98.13 −0.52%

09 Sep 2026

Previous Close : 18,876.42 **Open** : 18,777.54 **High** : 18,854.82 **Low** :18,739.46



WEEKLY TECHNICALS:

SUPPORT

S: 17900

S1: 17140

S2: 16200

TODAY'S GAINERS

TODAY’S GAINERS WERE PAYTM, BHEL, TIINDIA AND GMRAIRPORT.

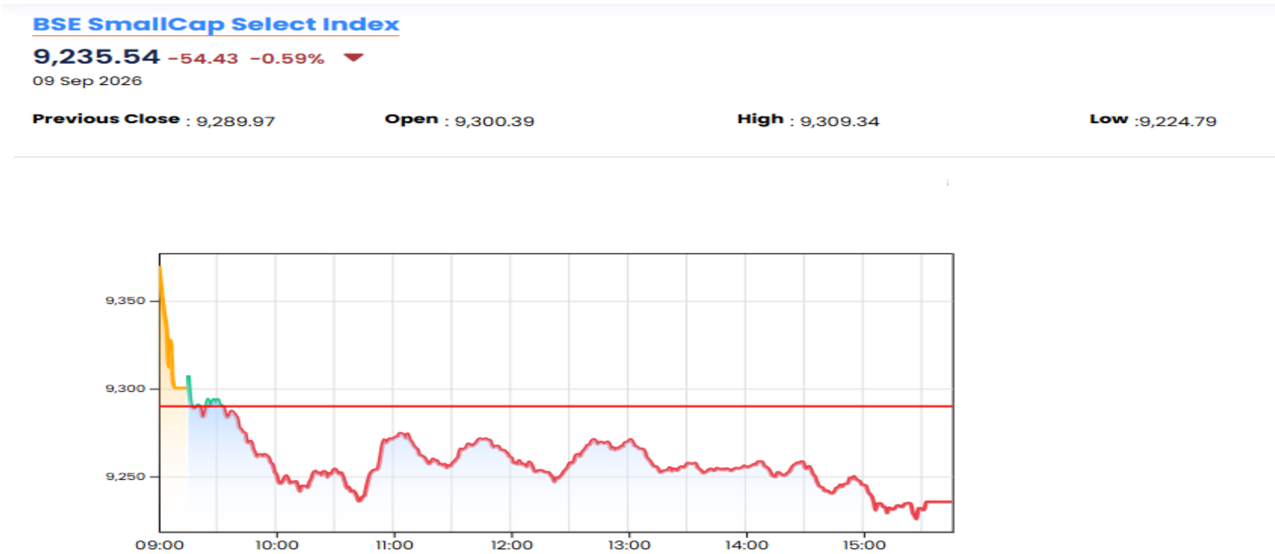
TODAY’S LOSERS

TODAY’S LOSERS WERE COFORGE, MFSL, PERSISTENT AND MUTHOOTFIN.

BSE SMALL CAP SELECT

INTRADAY CHART

TODAY SMALL CAP INDEX OPENED FLAT WITH AN UPSIDE GAP OF 10.42 POINTS BUT DURING THE INITIAL MARKET HOURS IT DRIFTED TO LOWER LEVELS AND CLOSED DOWN BY 54.43 POINTS OR 0.59% SETTLED AT 9235.54.



WEEKLY TECHNICALS:

SUPPORT

S: 8550

S1: 8100

S2: 7550

TODAY'S GAINERS

TODAY'S GAINERS WERE MEDANTA, TIMKEN, APOLLOTYRE AND INOXWIND.

TODAY'S LOSERS

TODAY'S LOSERS WERE PPLPHARMA, BRIGADE, NEULANLAB AND KEC.

FII AND DII NET POSITION

08.09.2026:

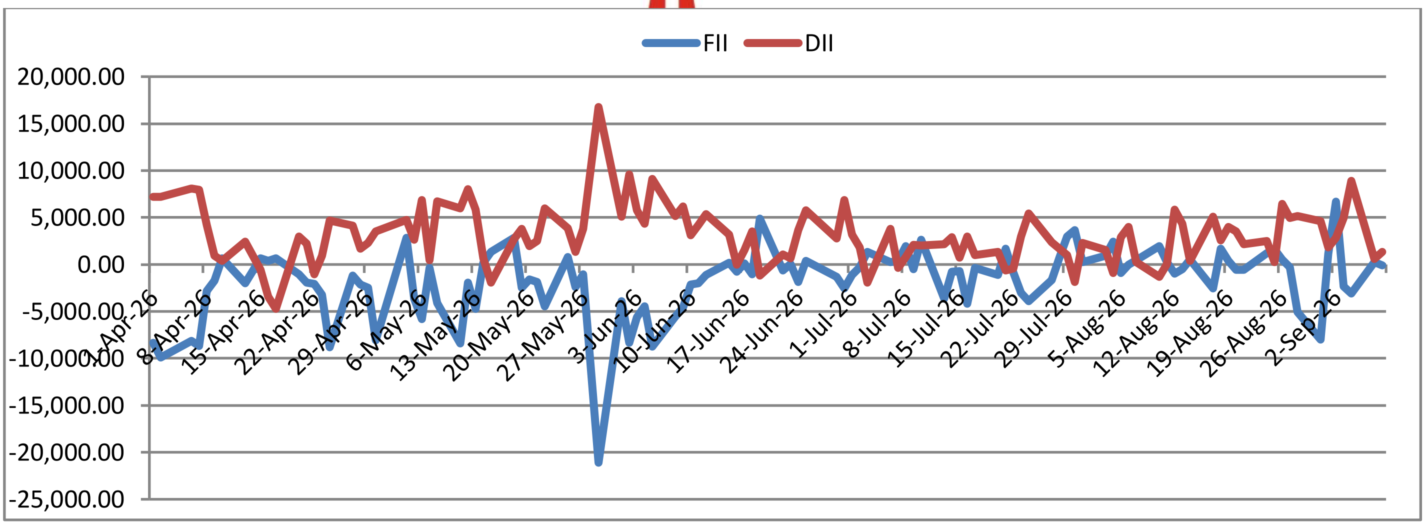
FII CASH MARKETS: **-123.19**

SOLD 123.19 CR IN NET POSITION

DII CASH MARKETS*:* **+1349.64**

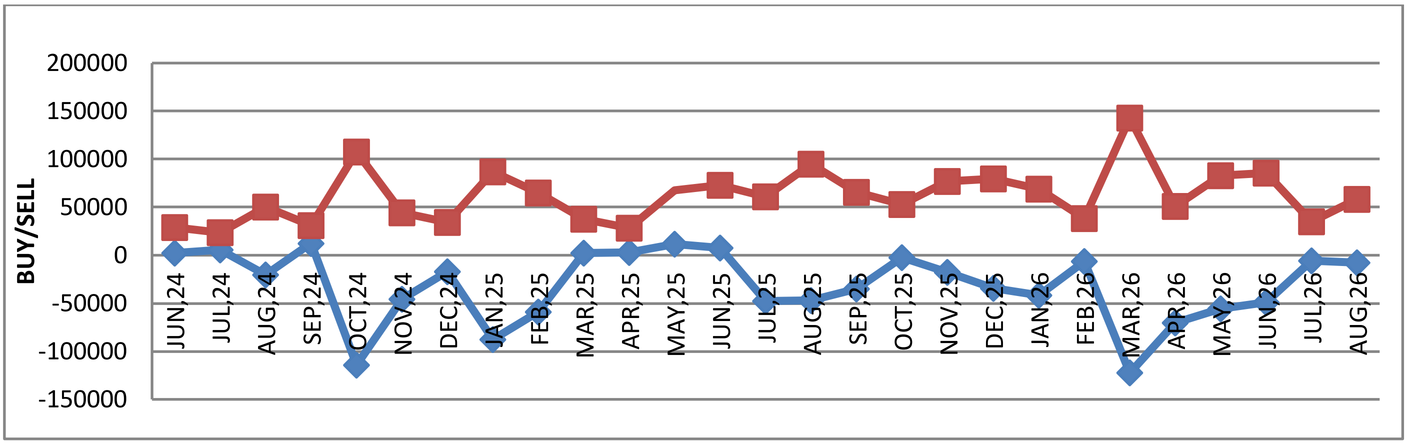
BOUGHT 566.76 CR IN NET POSITION

DAILY POSITION FROM 01.04.2026 TO 08.09.2026



MONTHLY POSITION

AS OF AUG	FII: -7531.80 CR	DII: +58268.2 CR



AFTER AN INTENSE SELLING BY FII'S IN MARCH THE INTENSITY OF SELLING HAS BEEN REDUCED IN APR 2026 AND MAY 2026 BUT THE SELLING IS STILL THERE. THE POSITIVE THING IS THAT THE DOMESTIC BUYING RESUMED IN THE MONTH OF MAY 2026 TRYING TO COUNTERBALANCE THE FII'S SELLING. IN THE MONTH OF JULY 2026 THE FII'S SELLING HAD BEEN STABLIZED WHICH IS POSITIVE.THE LAST TWO DAYS OF AUGUST SAW STRONG NET OUTFLOWS THEREBY RENDERING NET NEGATIVE POSITION FOR FII'S FOR THE WHOLE MONTH OF AUGUST.DII'S HAD MAINTAINED NET POSITIVE STANCE.

VALUATIONS

INDEX	EPS 1 YEAR TTM	PRICE	P/E 1 YEAR TTM
SENSEX	3817.1	74764.23	19.8
NIFTY 50	1193.1	23431.50	19.8
BSE MIDCAP SELECT	436.5	18778.29	43.3
BSE SMALL CAP SELECT	222.6	9235.54	41.7

SOURCE:TRENDLYNE.COM

GLOBAL INDICIES

GLOBAL INDICES ARE WEAK

US MARKETS 08.09.2026 AT CLOSE

	PRICE	CHANGE
DOW	52786.07	-628.18

NASDAQ	26421.41	-85.58

EUROPEAN MARKETS 09.09.2026 AT 03:30 PM

FTSE 100	10753.71	-57.95
DAX	25730.04	-277.59
CAC 40	8200.32	-117.66

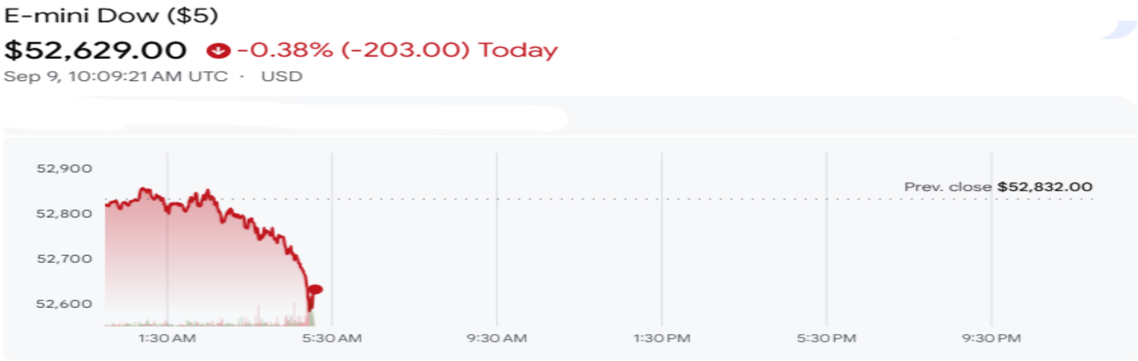
ASIAN MARKETS 09.09.2026 AT 03:30 PM

NIKKEI 225	65142.78	-126.55
KOSPI	7051.64	+97.12
TAIWAN SE	47183.36	+77.58
SHANGHAI COMPOSITE	3951.51	+10.96
HANG SENG	25274.96	-42.22

DOW FUTURES

INTRA DAY CHART

THE DOW FUTURES INDEX OPENED FLAT BUT NOW TRADING LOWER.



WEEKLY TECHNICALS:

<u>SUPPORT</u>

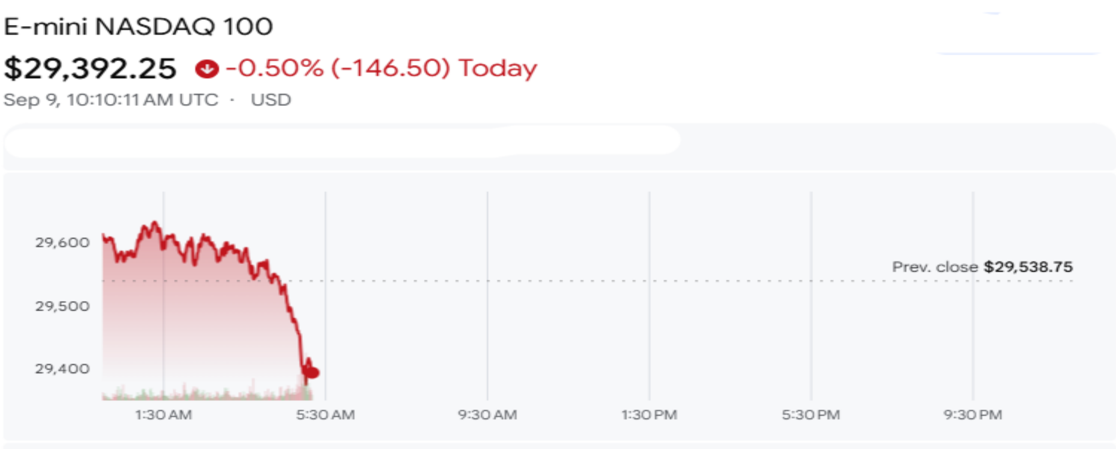
S: 51900
S1: 50200
S2: 49500

NASDAQ FUTURES

indica
INVESTMENTS

INTRA DAY CHART

THE NASDAQ FUTURES INDEX OPENED HIGHER BUT NOW TRADING LOWER.



WEEKLY TECHNICALS:

SUPPORT

S1: 24000
S2: 20100

RESISTANCE

R: 24000

SHANGHAI STOCK EXCHANGE INDEX (SSE)

WEEKLY TECHNICALS:

SUPPORT

S: 3790

KOSPI INDEX (SOUTH KOREA)

WEEKLY TECHNICALS:

SUPPORT

S: 5050

TAIWAN SE INDEX (TAIWAN)

WEEKLY TECHNICALS:

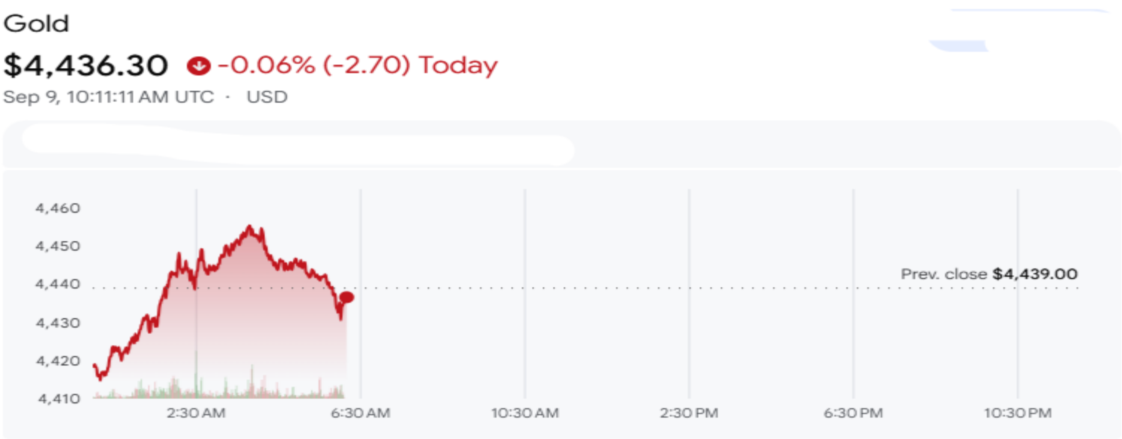
SUPPORT ***RESISTANCE***

S: 40100 R: 46380

GOLD

INTRA DAY CHART

THE GOLD INDEX OPENED LOWER BUT NOW TRADING FLAT.



WEEKLY TECHNICALS:

SUPPORT ***RESISTANCE***

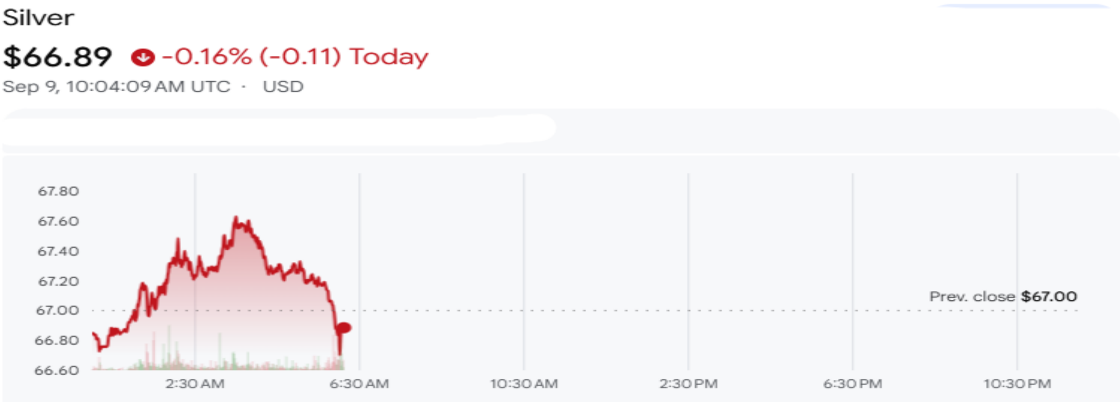
S: 3880 R: 4400

S2: 3450

SILVER INDEX

INTRA DAY CHART

THE SILVER INDEX OPENED LOWER AND STILL TRADING LOWER.



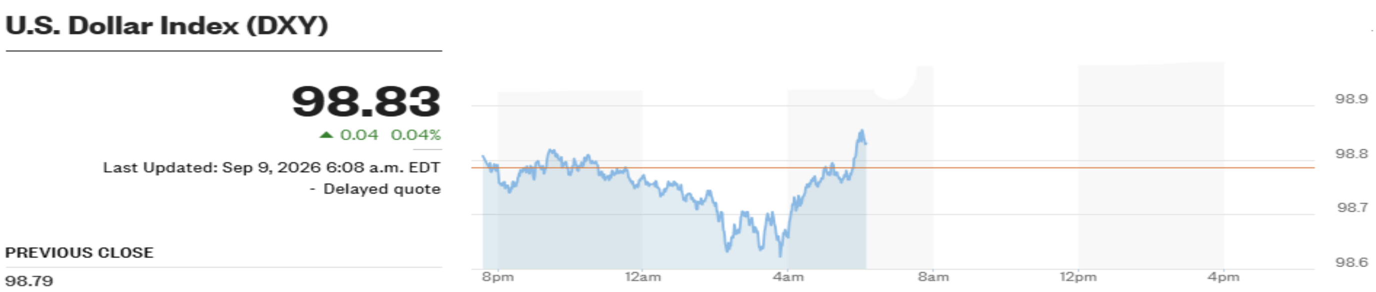
WEEKLY TECHNICALS:

SUPPORT	***RESISTANCE***
S: 47	R2: 90
	R: 70

DOLLAR INDEX

INTRA DAY CHART

THE DOLLAR INDEX OPENED FLAT BUT NOW TRADING HIGHER.



WEEKLY TECHNICALS:

THE DOLLAR INDEX (DXY) SURGES PRIMARILY DUE TO RISING FEDERAL RESERVE INTEREST RATE EXPECTATIONS, WIDENING ECONOMIC GROWTH DIFFERENTIALS, SAFE-HAVEN DEMAND DURING EQUITY SELL-OFFS, AND OUTSIZED CAPITAL INFLOWS. WHEN THE DXY CLIMBS, IT INDICATES THAT THE U.S. DOLLAR IS STRENGTHENING AGAINST A BASKET OF SIX MAJOR GLOBAL CURRENCIES.

SUPPORT ***RESISTANCE***

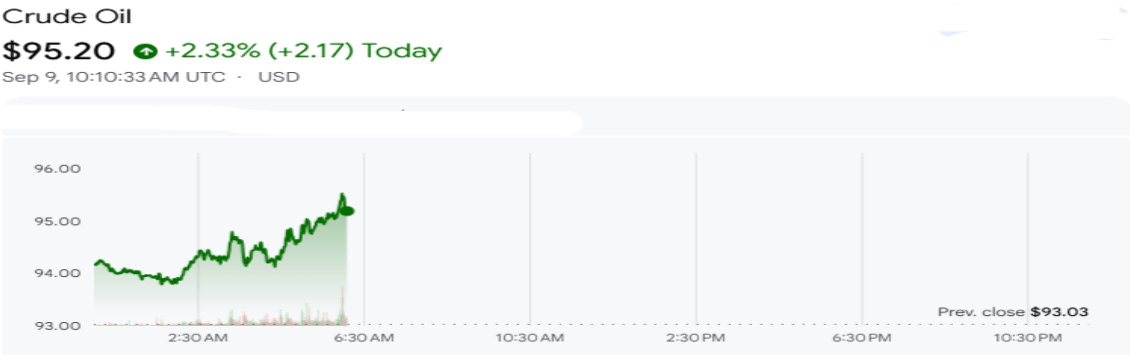
S1: 97 R1: 99.5

R2: 108

NYMEX CRUDE OIL

INTRA DAY CHART

THE CRUDE INDEX OPENED HIGHER AND STILL TRADING HIGHER.



WEEKLY TECHNICALS:

SUPPORT ***RESISTANCE***

S1: 66 R1: 75

R2: 110

GLOBAL CRUDE OIL MARKETS HAVE WITNESSED A SHARP CORRECTION IN RECENT WEEKS AMID EASING GEOPOLITICAL TENSIONS IN THE MIDDLE EAST. THE UNITED STATES AND IRAN

HAVE REPORTEDLY MOVED CLOSE TO A CEASEFIRE AGREEMENT, SIGNIFICANTLY REDUCING THE RISK PREMIUM EMBEDDED IN OIL PRICES.

THE RECENT DECLINE IN OIL PRICES IS PRIMARILY DRIVEN BY FADING FEARS OF SUPPLY DISRUPTIONS. EARLIER, MARKETS HAD PRICED IN WORST-CASE SCENARIOS, INCLUDING A PROLONGED CONFLICT AND POTENTIAL BLOCKAGE OF CRITICAL ENERGY TRADE ROUTES. HOWEVER, AS CEASEFIRE NEGOTIATIONS PROGRESSED, TRADERS BEGAN UNWINDING THESE RISK PREMIUMS.

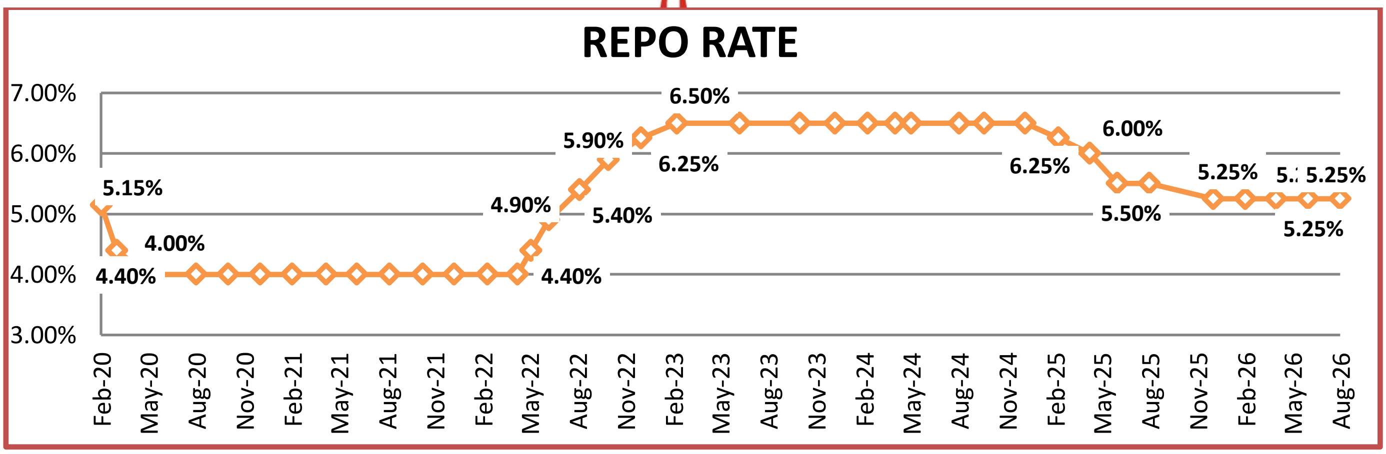
EQUITY MARKET TRIGGERS

POSITIVE TRIGGERS

1) MEASURES BY RESERVE BANK OF INDIA:

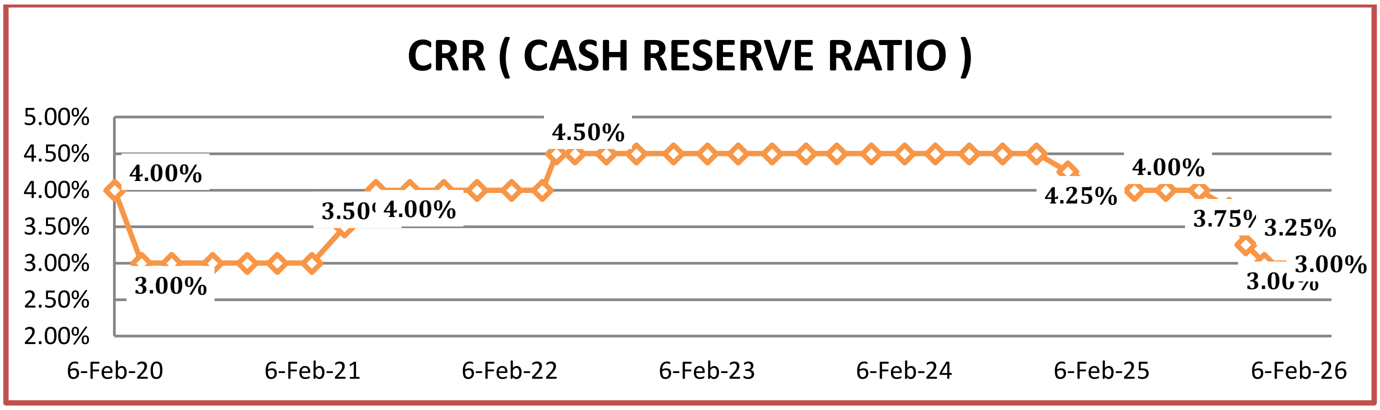
REPO RATES:

- JUNE 6 2025: 5.50 % 100 BPS REDUCTION FROM SEP 2024 TO JUNE 2025
- NOV 29 2025:5.25 % 25 BPS REDUCTION FROM 5.50% TO 5.25%
- FEB 6 2026 : UNCHANGED
- APRIL 8 2026: UNCHANGED
- JUN 5 2026: UNCHANGED
- AUG 5 2026 : UNCHANGED



CASH RESERVE RATIO RATES: 100 BPS CRR REDUCTIONS FROM JUNE 2025 TO NOV 2025

- JUNE 6 2025: 4.00 %
- SEPT 6 2025:3.75 %
- OCT 4 2025:3.50 %
- NOV 1 2025:3.25 %
- NOV 29 2025:3.00 %
- FEB 6 2026 : UNCHANGED
- APRIL 8 2026 : UNCHANGED
- JUN 5 2026 : UNCHANGED
- AUG 5 2026 : UNCHANGED

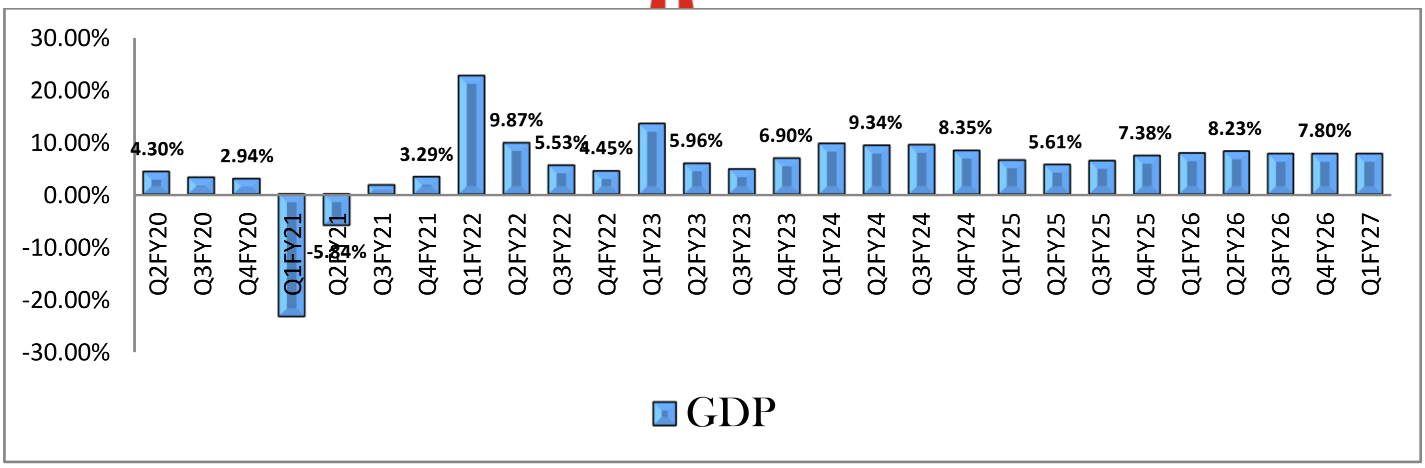


2) DOMESTIC HIGHLIGHTS:

GDP GROWTH

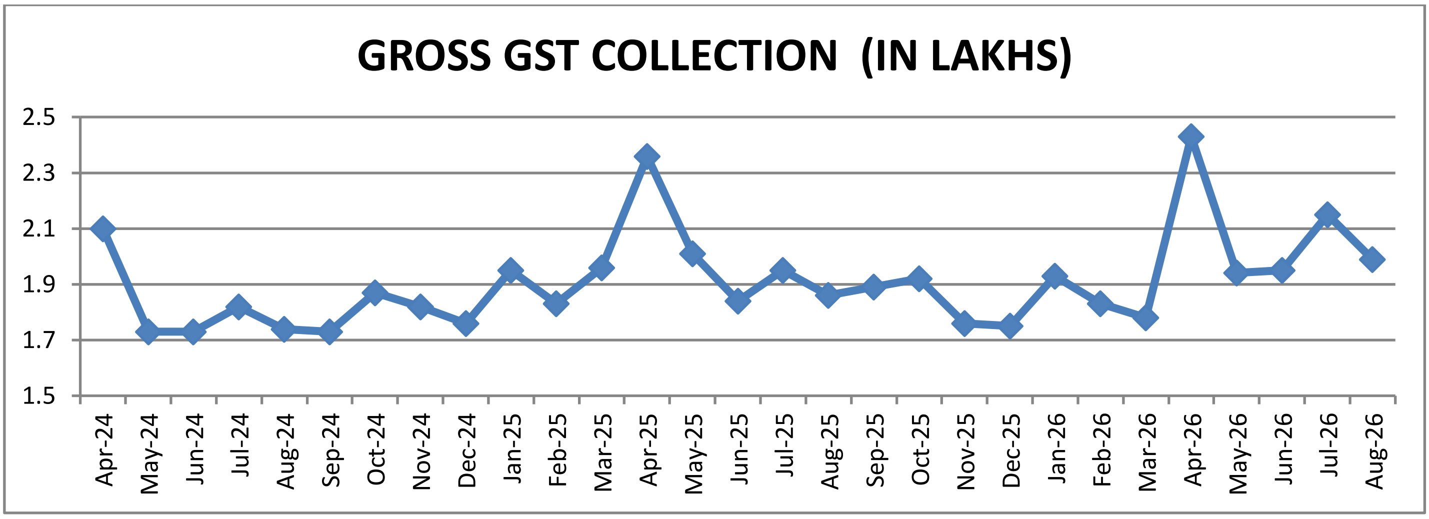
INDIA'S Q1 FY27 GDP GROWTH AT 7.8%:

INDIA'S ECONOMY GREW 7.8% YEAR-ON-YEAR IN THE APRIL-JUNE QUARTER (Q1 FY27), EXCEEDING EXPECTATIONS AND MATCHING THE PACE RECORDED IN THE PREVIOUS QUARTER, ACCORDING TO OFFICIAL DATA RELEASED ON MONDAY. GROWTH ACCELERATED FROM 6.8% IN THE SAME PERIOD LAST YEAR, UNDERSCORING THE RESILIENCE OF DOMESTIC DEMAND AND INVESTMENT ACTIVITY.**(SOURCE: CNBC AWAAZ, DATED: 31.08.2026)**



GST COLLECTION GROWTH

INDIA'S GROSS GOODS AND SERVICES TAX (GST) COLLECTIONS ROSE 14.8% TO ₹1.99 TRILLION IN AUGUST FROM ₹1.74 TRILLION A YEAR EARLIER, WITH COLLECTIONS FROM IMPORTS CONTRIBUTING SIGNIFICANTLY TO THE INCREASE, ACCORDING TO PROVISIONAL DATA RELEASED BY THE FINANCE MINISTRY ON TUESDAY.
HOWEVER, AUGUST COLLECTIONS WERE LOWER THAN ₹2.11 TRILLION IN JULY, WHEN GST COLLECTIONS CROSSED THE ₹2 TRILLION MARK FOR THE SECOND TIME.
(SOURCE: LIVE MINT DATED:01.09.2026)



RBI FCNR GUIDELINES:

BANKS ACROSS THE SYSTEM HAVE SIGNIFICANTLY INCREASED INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANK) DEPOSITS (FCNR-B) DENOMINATED IN US DOLLARS, WITH 3-5 YEAR MATURITIES NOW OFFERING RETURNS IN THE 6-7 PER CENT RANGE, COMPARED WITH EARLIER LEVELS OF AROUND 3 PER CENT. THE SHARP REPRICING FOLLOWS REGULATORY MEASURES BY THE RESERVE BANK OF INDIA (RBI) AIMED AT BOOSTING DOLLAR INFLOWS, INCLUDING BEARING THE FULL HEDGING COST ON FRESH FCNR (B) DEPOSITS IN THE 3–5 YEAR TENOR AND OFFERING RELATED REGULATORY RELAXATIONS.**(SOURCE: ECONOMIC TIMES, DATED 11.06.2026)**

BANK CREDIT GROWTH:

BANK CREDIT EXPANDED THE FASTEST IN TWO YEARS IN THE FORTNIGHT TO JUNE 30, RISING 18.6% YEAR-ON-YEAR DESPITE THE GEOPOLITICAL HEADWINDS, WHILE THE DEPOSIT GROWTH PRINT RECORDED AT 13.3%,

LAST TIME BANK CREDIT GREW MORE THAN THIS WAS IN THE FORTNIGHT ENDING JUNE 14, 2024 WHEN THE PRINT WAS SEEN AT 19.1%

THIS MARKED A SUSTAINED CREDIT DEMAND FROM BOTH THE CO NSUMER AND CORPORATE SEGMENTS AMID RISING PRICES, PEOPLE AWARE SAID. THE CREDIT GROWTH WAS SEEN AT 17.7% IN THE PRECEDING FORTNIGHT WHILE DEPOSIT GREW AT 12%. AT THE END OF JUNE 30, THE OUTSATNDING BANK CREDIT STOOD AT RS 219.3 LAKH CRORE WHILE OUTSTANDING DEPOSITS ARE AT RS 265.4 LAKH CRORE.

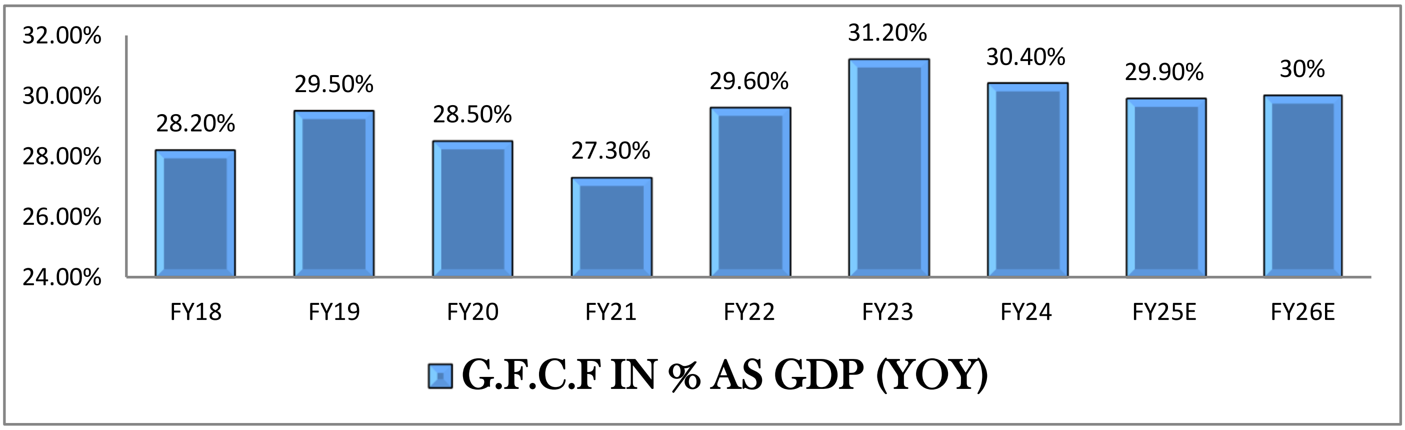
THE TREND ALSO REFLECTS A SHIFT IN CORPORATE FUNDING PREFERENCES AS THEY STARTED RELYING MORE ON BANKS FOR THE FUNDING NEEDS INSTEAD OF BORROWING FROM DEBT MARKETS DUE TO RISING BOND YIELDS, PEOPLE AWARE SAID.**(SOURCE: ECONOMIC TIMES DATED: 10.07.2026)**

RURAL DEMAND

RURAL DEMAND IN INDIA IS CURRENTLY OUTPACING URBAN CONSUMPTION GROWTH, EMERGING AS THE PRIMARY DRIVER OF THE DOMESTIC FAST-MOVING CONSUMER GOODS (FMCG) AND AUTO SECTORS. BOOSTED BY FAVORABLE MONSOONS, EASING INFLATION, AND ROBUST GOVERNMENT CAPITAL EXPENDITURE, RURAL VOLUME GROWTH HAS

SUSTAINED ITS UPWARD MOMENTUM ACROSS MULTIPLE QUARTERS.**(SOURCE: THE HINDU DATED 20.06.2026)**

GENERAL CAPITAL EXPENDITURE

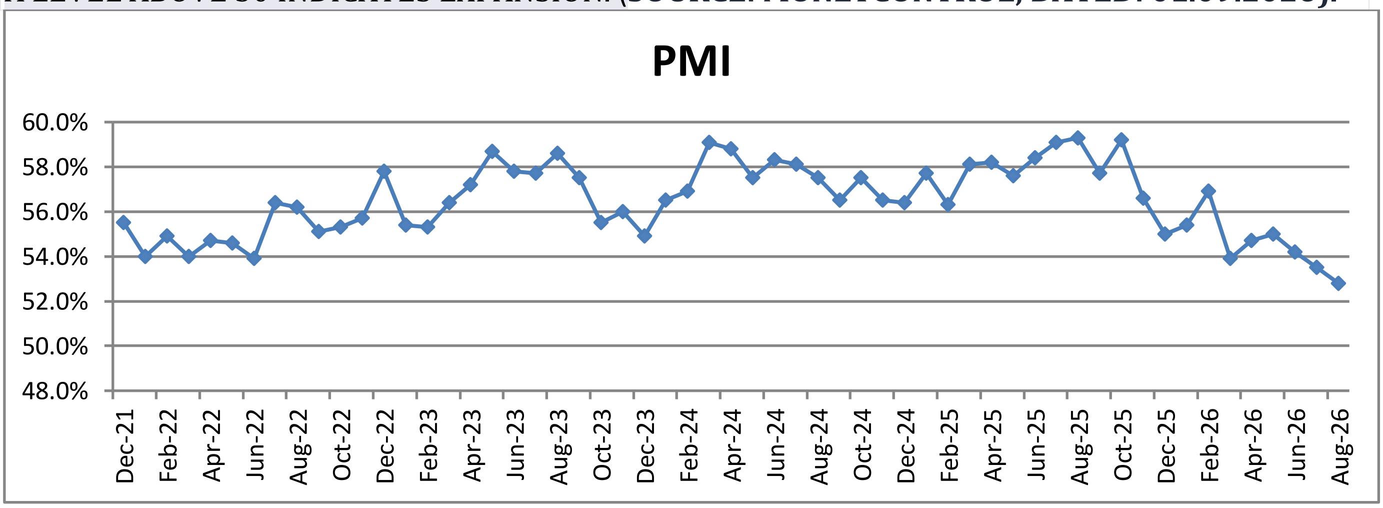


PRIVATE CAPEX

INDIA'S PRIVATE CAPITAL EXPENDITURE SURGED 67% TO ₹7.7 LAKH CRORE IN SEPTEMBER 2025 FROM ₹4.6 LAKH CRORE A YEAR EARLIER, REFLECTING A REVIVAL IN THE INVESTMENT CYCLE, ACCORDING TO THE CONFEDERATION OF INDIAN INDUSTRY (CII). MANUFACTURING ACCOUNTED FOR NEARLY HALF OF TOTAL PRIVATE CAPEX AT ₹3.8 LAKH CRORE LAST SEPTEMBER, LED BY METALS, AUTOMOBILES, AND CHEMICALS . SERVICES CONTRIBUTED ₹3.1 LAKH CRORE, OR AROUND 40%, DRIVEN BY TRADING, COMMUNICATIONS AND IT/ITeS.
(SOURCE: ET DATED 11.05.2026)

PMI INDEX:

INDIA'S MANUFACTURING ACTIVITY WEAKENED TO A FIVE-YEAR LOW IN AUGUST, EXTENDING ITS DECLINE FOR A THIRD CONSECUTIVE MONTH, EVEN AS OFFICIAL DATA SHOWED FACTORY ACTIVITY REMAINING ROBUST DURING THE FIRST QUARTER OF FY27.
THE HSBC INDIA MANUFACTURING PURCHASING MANAGERS' INDEX (PMI) FELL TO 52.8 IN AUGUST FROM 53.5 IN JULY, MARKING THE WEAKEST IMPROVEMENT IN OPERATING CONDITIONS IN FIVE YEARS. THE READING WAS ALSO BELOW THE LONG-RUN AVERAGE OF 54.2. A LEVEL ABOVE 50 INDICATES EXPANSION. (**SOURCE: MONEYCONTROL, DATED: 01.09.2026).**

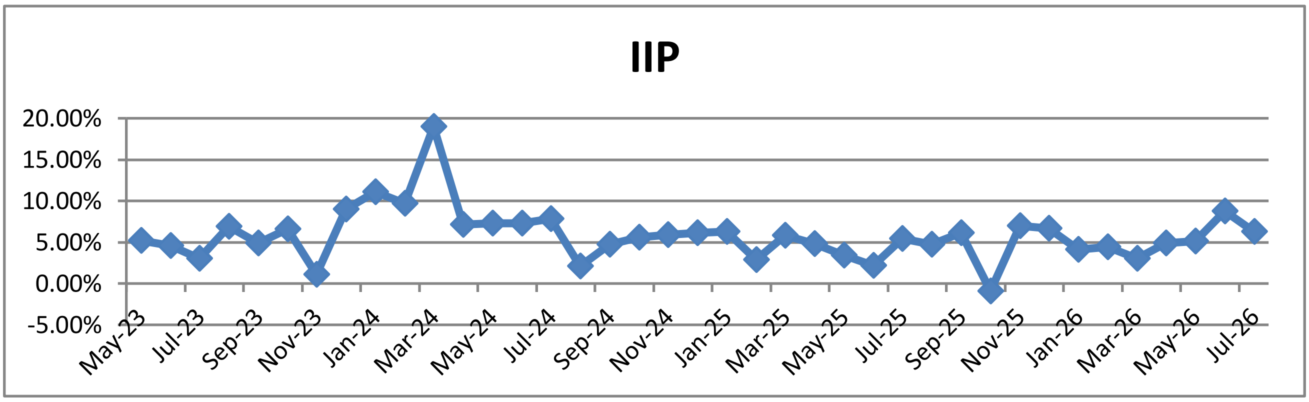


URBAN DEMAND

SLOWDOWN IN URBAN DEMAND DUE TO SLOW WAGE INCREASE AND INFLATIONARY PRESSURES NOW ABATING AND RATHER GREEN SHOOTS IN URBAN DEMAND ON ACCOUNT OF LOWER INPUT COSTS ARE VISIBLE.

IIP INDEX:

INDUSTRIAL PRODUCTION IN INDIA EXPANDED BY 6.7% FROM THE PREVIOUS YEAR IN JULY OF 2026, SLOWING FROM THE UPWARDLY REVISED, OVER TWO-YEAR HIGH OF 8.8% IN JUNE, BUT AHEAD OF MARKET EXPECTATIONS OF 6%.THE RESULT REMAINED ABOVE AVERAGES FROM THE PREVIOUS TWO YEARS, AND EXTENDED THE PERIOD OF RECOVERY FROM LOWER GROWTH EARLIER THIS YEAR AS THE OUTBREAK OF WAR IN THE MIDDLE EAST LIFTED ENERGY PRICES AND DENTED ECONOMIC CONDITIONS IN INDIA **(SOURCE: TRADING ECONOMICS: 28.08.2026).**



WORLD BANK RAISES INDIA’S GROWTH FORECAST:

THE WORLD BANK HAS RAISED INDIA’S GROWTH FORECAST FROM 6.3 PERCENT TO 6.6 PERCENT FOR THE CURRENT FINANCIAL YEAR, OWING TO STRONG DOMESTIC DEMAND AND FREE TRADE AGREEMENTS. WORLD BANK EXPECTS INDIA TO REMAIN THE PRIMARY ENGINE OF GROWTH IN SOUTH ASIA.

IN INDIA, GROWTH IS ESTIMATED TO HAVE ACCELERATED FROM 7.1 PERCENT IN THE FINANCIAL YEAR 2025 TO 7.6 PERCENT IN FINANCIAL YEAR 26, OWING TO STRONG DOMESTIC DEMAND AND EXPORT RESILIENCE. PRIVATE CONSUMPTION GROWTH WAS PARTICULARLY ROBUST, SUPPORTED BY LOW INFLATION AND RATIONALISATION OF THE GOODS AND SERVICES TAX.

THE REPORT SAID THAT, ALTHOUGH THE REDUCTION IN GST RATES SHOULD CONTINUE TO SUPPORT CONSUMER DEMAND IN THE FIRST HALF OF FINANCIAL YEAR 27, ELEVATED GLOBAL ENERGY PRICES ARE EXPECTED TO PUT UPWARD PRESSURE ON PRICES AND CONSTRAIN HOUSEHOLDS’ DISPOSABLE INCOME.**(SOURCE: BUSINESS STANDARD DATED: 03.07.2026)**

Q1 FY27 EARNINGS REVIEW:

SEGMENT	EARNINGS GROWTH (YOY)	ESTIMATED GROWTH	OUTPERFORMANCE	KEY HIGHLIGHTS
Large-Cap	**21%**	14%	**+7 percentage points**	Strong earnings growth, above expectations
Mid-Cap	**23%**	17%	**+6 percentage points**	Earnings growth at an **11-quarter high**
Small-Cap	**31%**	22%	**+9 percentage points**	Supported by favourable base and strong growth in **Financials & Oil & Gas**

INDIA INC'S JUNE QUARTER EARNINGS SEASON ENDED ON A STRONG NOTE, WITH CORPORATE EARNINGS BEATING EXPECTATIONS ACROSS SECTORS AND MARKET CAPITALISATION SEGMENTS, EVEN AS OIL MARKETING COMPANIES (OMCS) AND A FEW LARGE COMPANIES WEIGHED ON THE AGGREGATE NUMBERS.THE EARNINGS GROWTH WAS LED BY FINANCIALS, METALS, OIL AND GAS EXCLUDING OMCS, AUTOMOBILES, CHEMICALS, TEXTILES AND REAL ESTATE**. (SOURCE: MONEY CONTROL, DATED: 18.08.2026)**

3) INTERNATIONAL HIGHLIGHTS:

INDIA AND USA TRADE DEAL:

THE USA AND INDIA HAVE ANNOUNCED UNDER THE NEWLY ANNOUNCED TRADE PACT, TARIFFS ON INDIAN GOODS WILL DROP FROM 50% TO 18%. THE UNITED STATES WILL CUT IMPORT DUTIES ON INDIAN PRODUCTS TO 18%, COVERING TEXTILES AND APPAREL, LEATHER AND FOOTWEAR,PLASTIC AND RUBBER PRODUCTS, ORGANIC CHEMICALS, HOME DECOR, ARTISANAL PRODUCTS, AND SELECT MACHINERY. FURTHERMORE, AFTER THE SUCCESSFUL CONCLUSION OF THE INTERIM TRADE AGREEMENT, THE US WILL REMOVE TARIFFS ON SEVERAL INDIAN GOODS, INCLUDING GENERIC PHARMACEUTICALS, GEMS AND DIAMONDS, AND AIRCRAFT PARTS.**(SOURCE TIMES OF INDIA DATED 07.02.2026)**

CHINA PLUS ONE STRATEGY:

US COMPANIES LOOKING TO RELOCATE THEIR MANUFACTURING FROM CHINA TO INDIA AS GLOBAL SUPPLY CHAINS REALIGNMENT ACROSS ELECTRONICS, TOYS AND PHARMACEUTICALS.

IRAN AND USA PEACE DEAL:

PRESIDENT TRUMP AND IRAN DECLARED THEY'VE REACHED AN INITIAL AGREEMENT INTENDED TO END MORE THAN THREE MONTHS OF WAR IN IRAN AND REOPEN THE STRAIT OF HORMUZ.THE DEAL, SCHEDULED TO BE FORMALLY SIGNED FRIDAY (19, JUNE) IN

SWITZERLAND, MARKS A MAJOR BREAKTHROUGH IN THE CONFLICT THAT SET THE MIDDLE EAST AFLAME AND SHOOK THE GLOBAL ECONOMY.**(SOURCE: BLOOMBERG DATED 15.06.2026)**

NEGATIVE TRIGGERS

1) INTERNATIONAL HIGHLIGHTS:

GLOBAL MERCHANDISE TRADE

WTO SHARPLY DOWNGRADING IT'S FORECAST FOR GLOBAL MERCHANDISE TRADE VOLUME IN 2025 TO 0.2 % CONTRACTION FROM ITS EARLIER GUIDANCE OF 2.75% GROWTH AFTER FACTORING IN THE 10% BASE LINE TARRIFS IMPOSED BY THE US.

CHINA'S GDP GROWTH

CHINA GDP WILL EXPAND 4.5% IN 2026 AND BY 4.2% IN 2027. SAY'S MOODY (**SOURCE:** ECONOMIC TIMES DATED 14.11.2025)

US GROWTH

REAL GROSS DOMESTIC PRODUCT (GDP) INCREASED AT AN ANNUAL RATE OF 0.7 PERCENT IN THE FOURTH QUARTER OF 2025 (OCTOBER, NOVEMBER, AND DECEMBER), ACCORDING TO THE SECOND ESTIMATE. IN THE THIRD QUARTER, REAL GDP INCREASED 4.4 PERCENT. THE CONTRIBUTORS TO THE INCREASE IN REAL GDP IN THE FOURTH QUARTER WERE INCREASES IN CONSUMER SPENDING AND INVESTMENT. THESE MOVEMENTS WERE PARTLY OFFSET BY DECREASES IN GOVERNMENT SPENDING AND EXPORTS. IMPORTS, WHICH ARE A SUBTRACTION IN THE CALCULATION OF GDP, DECREASED. **(SOURCE: THE U.S. BUREAU OF ECONOMIC ANALYSIS DATED 13.03.2026)**

US FED DECISION:

US FEDERAL KEEPS THE RATE UNCHANGED **(DATED 19.03.2026)**

US FEDERAL KEEPS THE RATE UNCHANGED **(DATED 30.04.2026)**

US FEDERAL KEEPS THE RATE UNCHANGED **(DATED 18.06.2026)**

US INFLATION DATA:

US INFLATION INCREASED AT ITS FASTEST RATE IN THREE YEARS, DRIVEN BY HIGH ENERGY PRICES AMID THE CONFLICT WITH IRAN, THE PERSONAL CONSUMPTION EXPENDITURES PRICE INDEX FOR APRIL REVEALED.SEEN AS THE FEDERAL RESERVE'S PREFERRED GAUGE FOR INFLATION, THE INDEX INCREASED 3.8% IN THE 12 MONTHS THROUGH APRIL, MARKING THE LARGEST RISE SINCE MAY 2023 **(SOURCE: NDTV DATED 29.05.2026)**

2) DOMESTIC HIGHLIGHTS:

MONETARY POLICY

RBI HAD CHANGED IT MONETARY POLICY STANCE FROM ‘ACCOMODATIVE TO ‘NEUTRAL’**. (DATED 06.08.2025)**

RBI HAD MAINTAINED ITS MONETARY POLICY STANCE TO ‘NEUTRAL’**. (DATED 06.02.2026).**

RBI HAD MAINTAINED ITS MONETARY POLICY STANCE TO ‘NEUTRAL’**. (DATED 08.04.2026).**

RBI HAD MAINTAINED ITS MONETARY POLICY STANCE TO ‘NEUTRAL’**. (DATED 05.08.2026).**

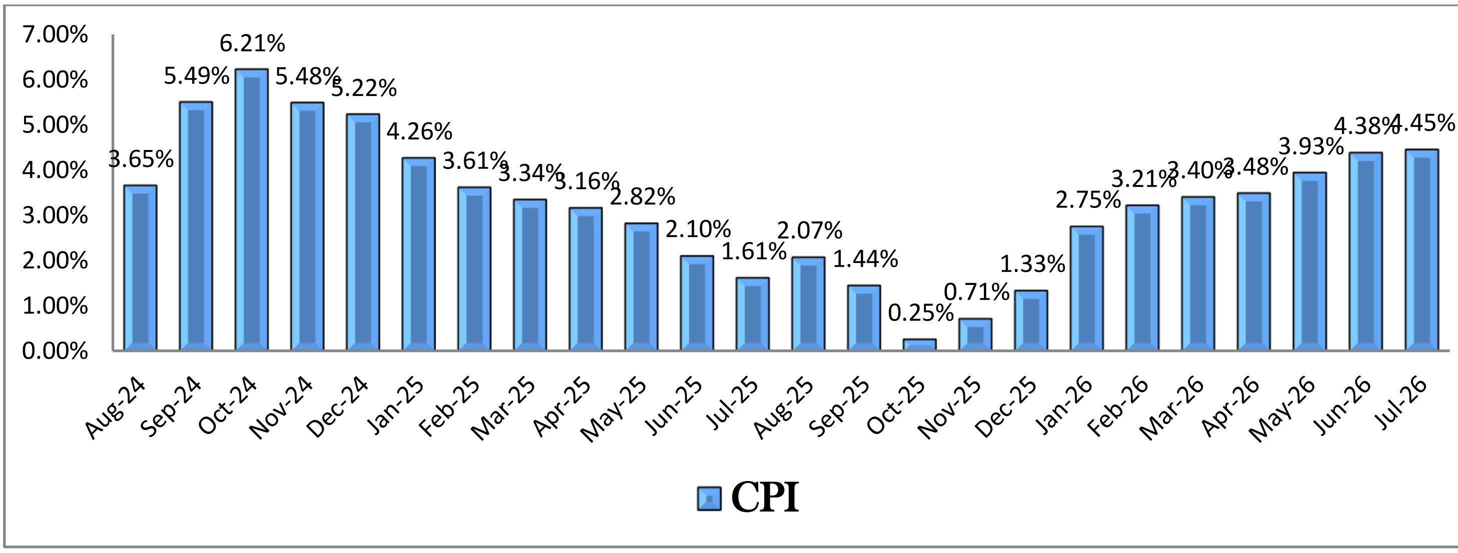
MONSOON:

ALL- INDIA RAINFALL DURING JUNE-SEPTEMBER IS EXPECTED TO BE 6 PERCENT BELOW NORMAL THIS YEAR, AT 94 PERECENT OF THE LONG PERIOD AVERAGE (LPA), DUE TO THE ADVERSE IMPACT OF EL NINO. **(SOURCE: BUSINESS STANDARD DATED 08.04.2026)**

THE IMD ON SAID THAT THE SOUTHWEST MONSOON IN 2026 IS CUMULATIVELY LIKELY TO BE ‘BELOW NORMAL’ AT 92 PER CENT OF THE LONG PERIOD AVERAGE (LPA). THE FORECAST, IF COMES TRUE WILL BE THE FIRST TIME SINCE 2023 THAT INDIA WILL HAVE ‘BELOW NORMAL’ CUMULATIVE MONSOON RAINS**. (SOURCE: BUSINESS STANDARD DATED 14.04.2026)**

RETAIL INFLATION

RETAIL INFLATION AT 4.45% IN JUL 2026 VS 4.38 % IN JUNE 26 WHICH IS ABOVE 4 % TARGET RBI RATE**. (DATED 12.08.2026)**

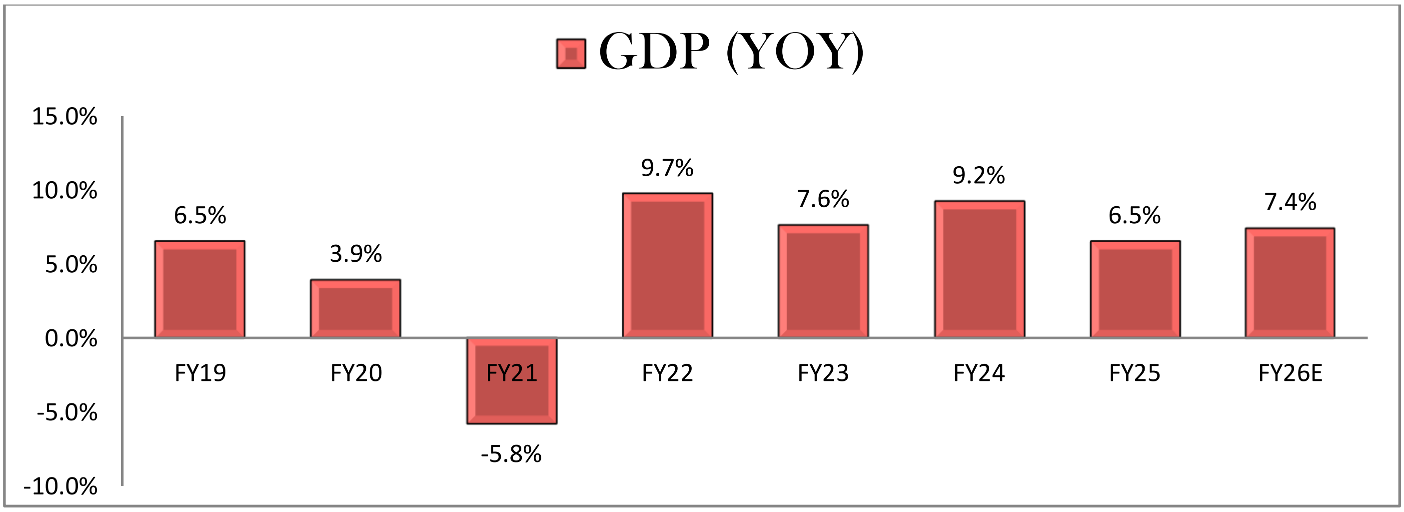


WHOLESALE PRICE INDEX:

INDIA'S WHOLESALE INFLATION ACCELERATED TO A 42 MONTH HIGH OF 8.3% FROM A YEAR EARLIER IN APRIL, AS THE WEST ASIA CRISIS WEIGHED ON PRICES OF CRUDE OIL, NATURAL GAS, METALS AND MINERALS. **(SOURCE: ECONOMIC TIMES DATED 15.05.2026)**

REAL GDP GROWTH:

THE RESERVE BANK OF INDIA (RBI) ON WEDNESDAY PROJECTED THE REAL GDP GROWTH FOR THE CURRENT FINANCIAL YEAR 2026-27 AT 6.9 PER CENT, ACCORDING TO GOVERNOR SANJAY MALHOTRA. THE INDIAN ECONOMY WAS ESTIMATED TO HAVE GROWN AT 7.6 PER CENT IN THE PREVIOUS FISCAL 2025-26.THE CENTRAL BANK PEGGED THE ECONOMIC GROWTH FOR Q1 AT 6.8%, Q2 AT 6.7%, Q3 AT 7% AND Q4 AT 7.2% FOR THE FINANCIAL YEAR 2026.27.**(SOURCE: NEWS18 INDIA DATED 08.04.2026)**



LONG TERM TRIGGERS

SHARE IN GLOBAL FUNDS:

INDIA'S SHARE IN GLOBAL FUNDS WILL RISE SHARPLY

INFLOW:

INFLOW OF 1.5 TRILLION DOLLAR ON A 5 TRILLION DOLLAR MARKET CAPTILISATION IS EXPECTED

DOMESTIC EQUITY EXPOSURE:

DOMESTIC EQUITY EXPOSURE COULD TREBLE FROM NEARLY 6% TO 15 % IN 10 TO 15 YEARS

SECTORAL INDICES

OUTPERFORMING SECTORS

THE OUTPERFORMING SECTORS INCLUDE IT, METALS, DEFENCE, PHARMA AND HEALTHCARE, AND TELECOM, REAL ESTATE , AUTO AND AUTO ANCILLARY.

UNDEPERFORMING SECTORS

THE UNDER PERFORMING SECTORS INCLUDE, PSU BANKS AND CPSE

NEUTRAL SECTORS

THE NEUTRAL SECTORS INCLUDE FMCG AND PVT BANKS.

OUTLOOK

SECTOR OVERWEIGHTS: HEALTHCARE, METALS, TELECOM, FINANCIAL SERVICES, DISCRETIONARY CONSUMPTION, AUTO, AUTO ANC, CAPEX, PHARMA AND PSU BANKS.

SECTOR UNDERWEIGHTS: INDUSTRIALS, IT AND CEMENT.

SECTOR NEUTRAL/EQUAL WEIGHTS: FMCG AND REAL ESTATE.