02.11.2026

DAILY MARKET WRAP UP

SENSEX

INTRADAY CHART

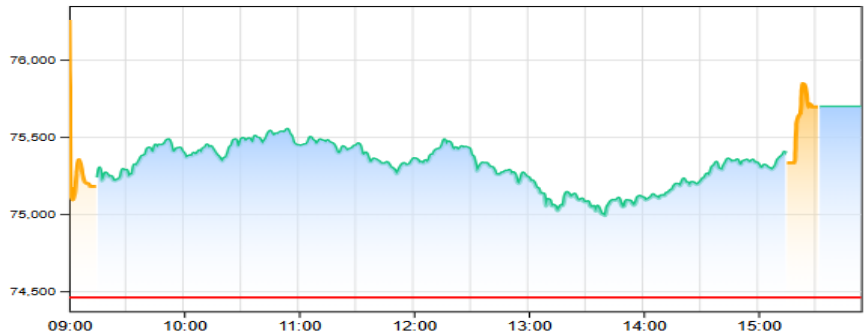
TODAY SENSEX OPENED WITH AN UPSIDE GAP OF 718.71 POINTS AND DURING THE DAY AFTER MAINTAINING THE MOMENTUM THE INDEX CLOSED UP BY 1233.25 POINTS OR 1.66 % SETTLED AT 75692.78.

BSE SENSEX

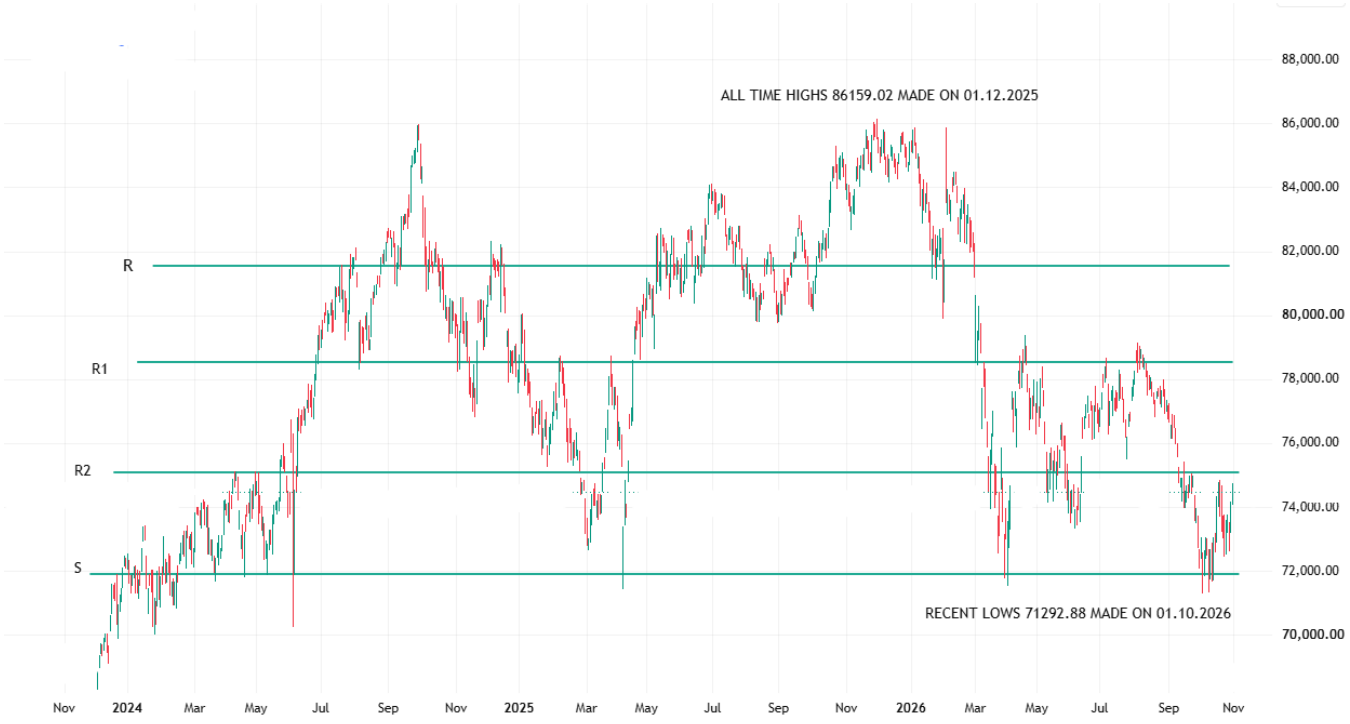
75,692.78 +1233.25 +1.66%

02 Nov 26

Previous Close	Open	High	Low
74,459.53	75,178.24	75,692.78	74,978.12



WEEKLY TECHNICALS:



SUPPORT

S: 72000

RESISTANCE

R: 81200

R1: 78500

R2: 75000(TESTED)

TODAY'S GAINERS

THE GAINERS WERE RELIANCE, TATA STEEL, ULTRATECH AND SBIN.

TODAY'S LOSERS

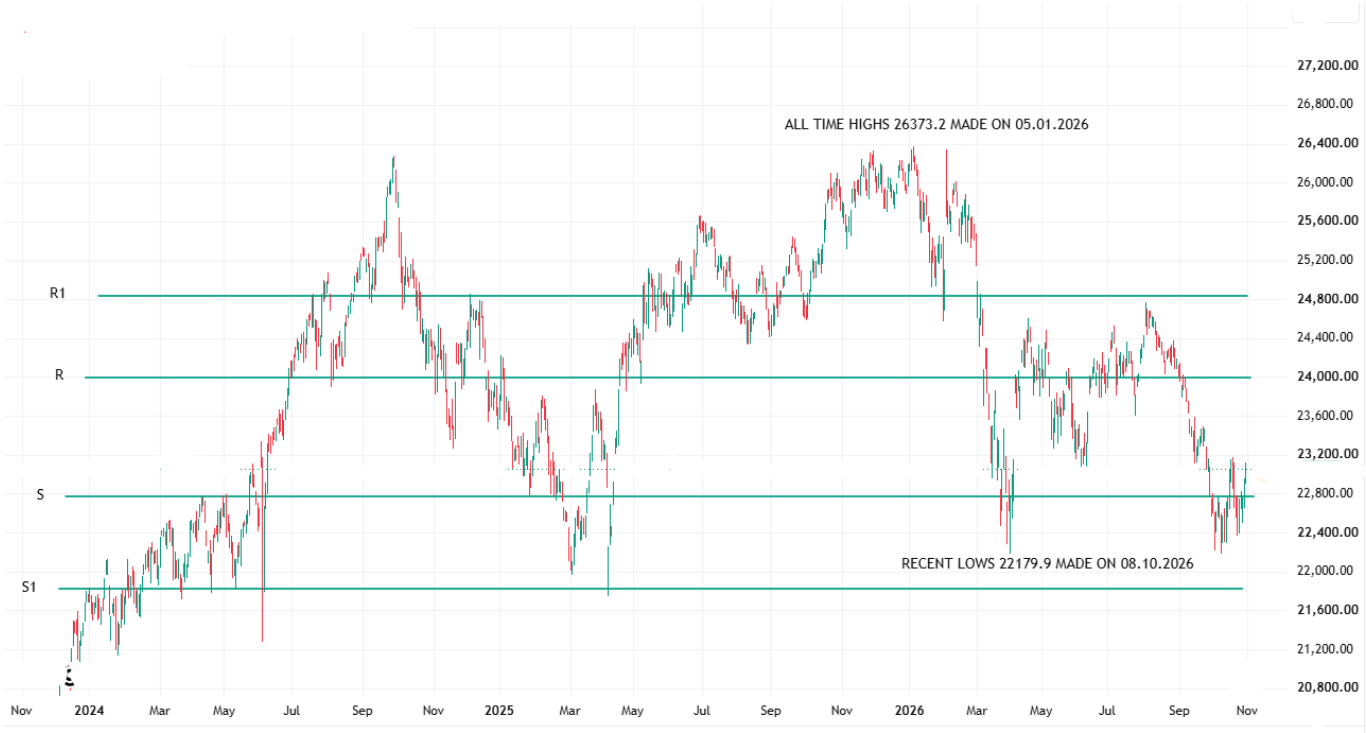
THE LOSERS WERE INFY, KOTAK BANK, ICICI BANK AND SUN PHARMA.

INTRADAY CHART

TODAY NIFTY OPENED WITH AN UPSIDE GAP OF 169.2 POINTS AND DURING THE DAY IT ALSO FOLLOWED THE SAME TREND AS OF SENSEX AND CLOSED UP BY 387.70 POINTS OR 1.68% SETTLED AT 23440.80.



WEEKLY TECHNICALS:



SUPPORT	***RESISTANCE***
S: 22800	R1: 24800
S1: 21800	R: 24000

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TODAY'S GAINERS

TODAY'S GAINERS WERE RELIANCE, TATA TSEEL, JSW STEEL AND COAL INDIA.

TODAY'S LOSERS

TODAY'S LOSERS WERE INFY, ICICI BANK, DRREDDY AND KOTAK BANK.

BSE MIDCAP SELECT

INTRADAY CHART

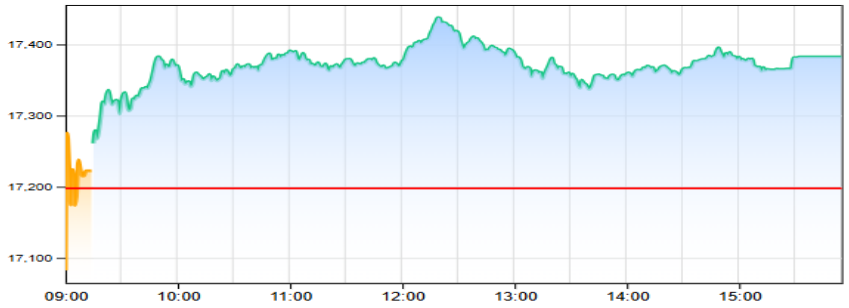
TODAY MIDCAP INDEX OPENED WITH AN UPSIDE GAP OF 24.67 POINTS AND DURING THE DAY IT GATHERED MOMENTUM AND CLOSED UP BY 184.54 POINTS OR 1.07% SETTLED AT 17382.35.

BSE MidCap Select Index

17,382.35 +184.54 +1.07%

02 Nov 2026

Previous Close	Open	High	Low
17,197.81	17,222.48	17,441.62	17,222.48



WEEKLY TECHNICALS:



SUPPORT

S: 17140

S1: 16200

RESISTANCE

R: 17900

TODAY'S GAINERS

TODAY'S GAINERS WERE DIXON, NALCO, SUZLON AND GLENMARK.

TODAY'S LOSERS

TODAY'S LOSERS WERE POLICY BAZAR, MFSL, FEDERAL BANK AND LAURUSLABS.

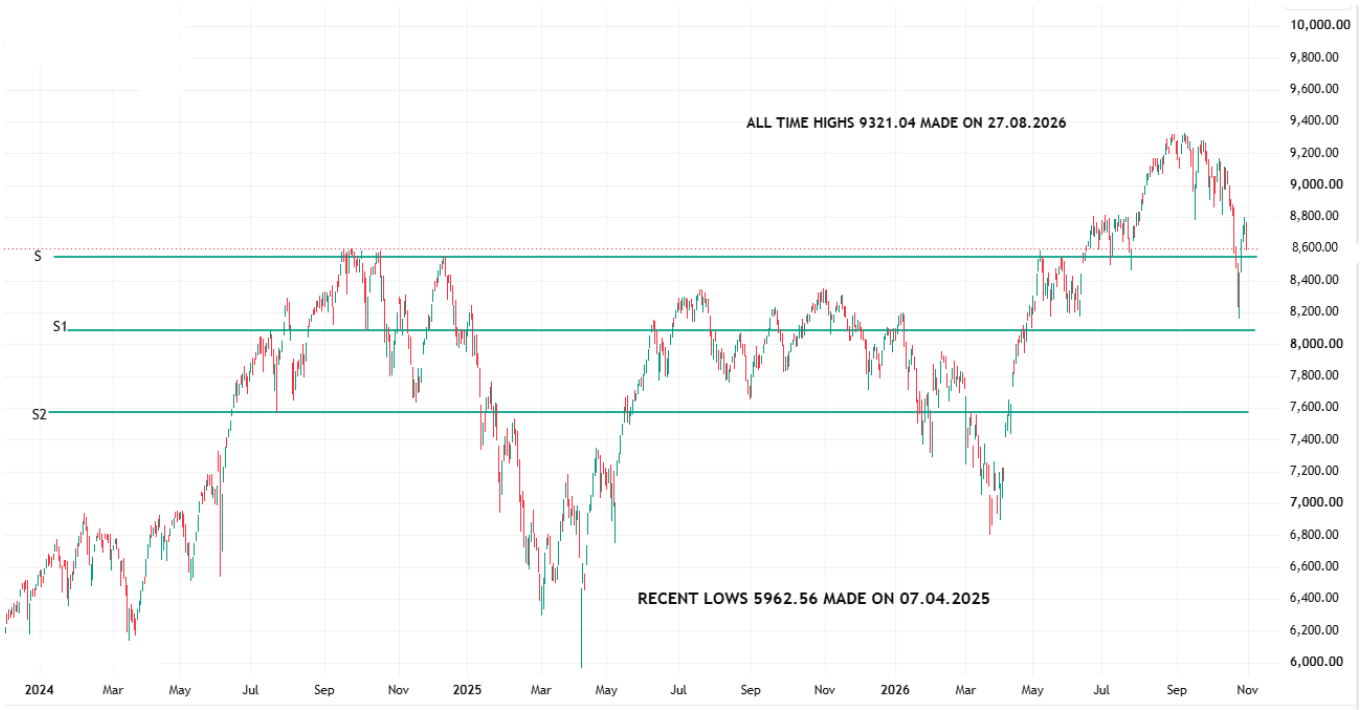
BSE SMALL CAP SELECT

INTRADAY CHART

TODAY SMALL CAP INDEX OPENED WITH A DOWNSIDE OF 12.32 POINTS BUT DURING THE INITIAL MARKET HOURS IT GATHERED MOMENTUM AND CLOSED UP BY 57.79 POINTS OR 0.67% SETTLED AT 8659.81.



WEEKLY TECHNICALS:



SUPPORT

S: 8550

S1: 8100

S2: 7550

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INVESTMENTS

TODAY'S GAINERS

TODAY'S GAINERS WERE AFFLE, MSUMI, NBCC AND AMBER.

TODAY'S LOSERS

TODAY'S LOSERS WERE STLTECH, HFCL, KIRLOSKARENG AND MTAR.

FII AND DII NET POSITION

30.10.2026:

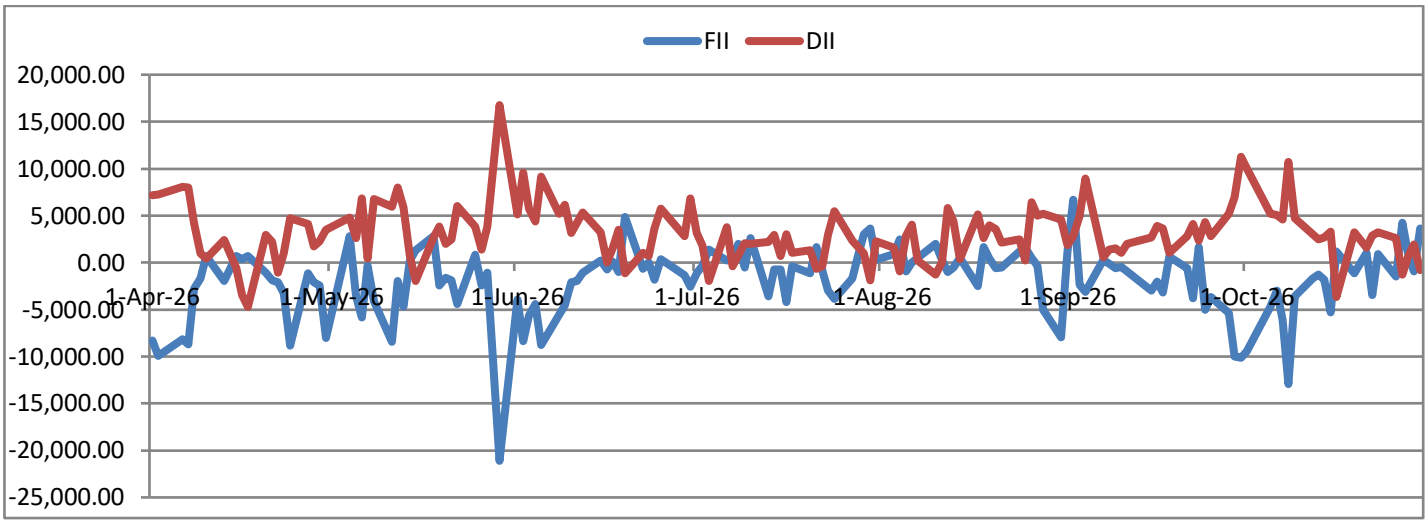
FII CASH MARKETS: **+3598.54**

BOUGHT 3598.54 IN NET POSITION

DII CASH MARKETS: ***-817.51***

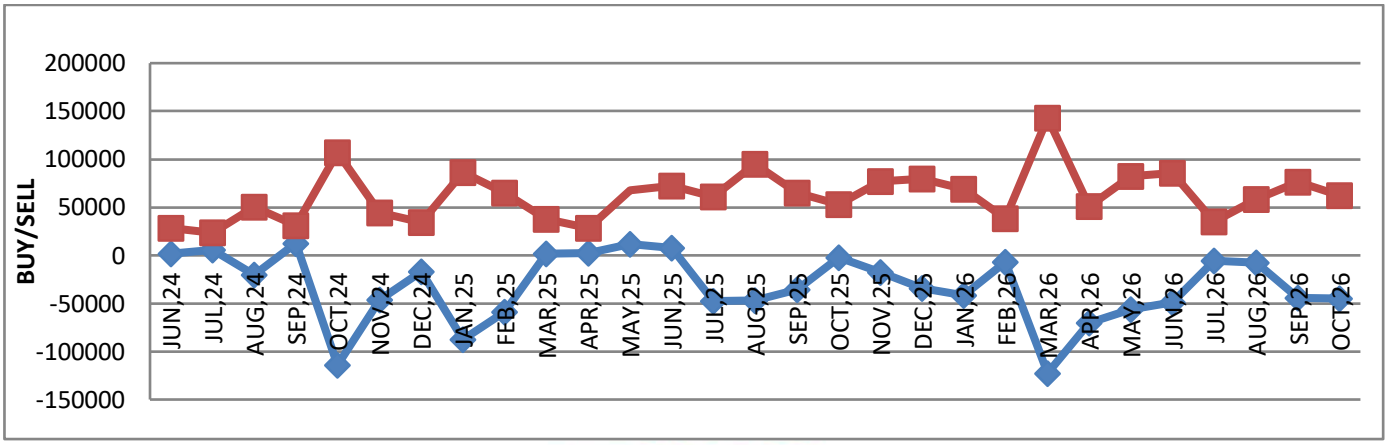
SOLD 817.51 CR IN NET POSITION

DAILY POSITION FROM 01.04.2026 TO 30.10.2026



MONTHLY POSITION

AS OF AUG **FII: -45161.73 CR** **DII: +62220.1 CR**



INVESTMENTS

AFTER THE RECOVERY SEEN FROM MARCH 2026 TO JULY 2026 THE SELLING PRECIPITATED BY FII'S WHICH HANGS HEAVY ON THE BOURSES DESPITE COUNTER BUYING BY DOMESTIC INSTITUTIONS. IN NUTSHELL INDIAN MARKETS STILL DEPENDENT ON FII FLOWS.

VALUATIONS

INDEX	EPS 1 YEAR TTM	PRICE	P/E 1 YEAR TTM
SENSEX	3793.2	75692.78	19.6
NIFTY 50	1175.0	23440.80	19.6
BSE MIDCAP SELECT	462.8	17382.35	37.2
BSE SMALL CAP SELECT	229.6	8659.81	37.5

SOURCE:TRENDLYNE.COM

GLOBAL INDICIES

GLOBAL INDICES ARE MIXED

US MARKETS 30.10.2026 AT CLOSE		
	PRICE	CHANGE
DOW	51770.31	-572.25
NASDAQ	25437.00	-747.73

EUROPEAN MARKETS 02.11.2026 AT 03:30 PM		
FTSE 100	10738.31	+8.53
DAX	25898.18	+79.97
CAC 40	7999.78	+30.36

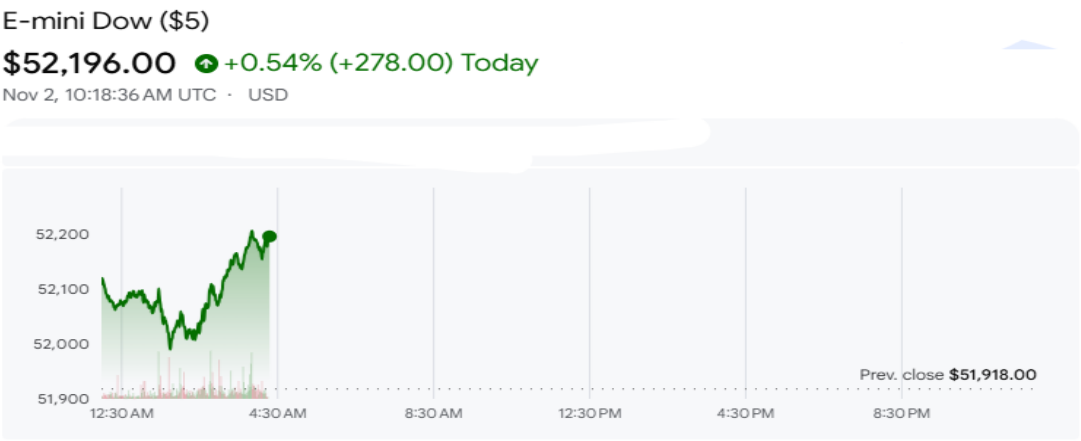
ASIAN MARKETS 02.11.2026 AT 03:30 PM		
NIKKEI 225	63081.66	-208.25
KOSPI	5859.08	+128.34
TAIWAN SE	44920.14	-291.69
SHANGHAI COMPOSITE	3638.03	+39.01
HANG SENG	23393.32	+98.90

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INVESTMENTS

DOW FUTURES

INTRA DAY CHART

THE DOW FUTURES INDEX OPENED HIGHER AND STILL TRADING HIGHER.



WEEKLY TECHNICALS:



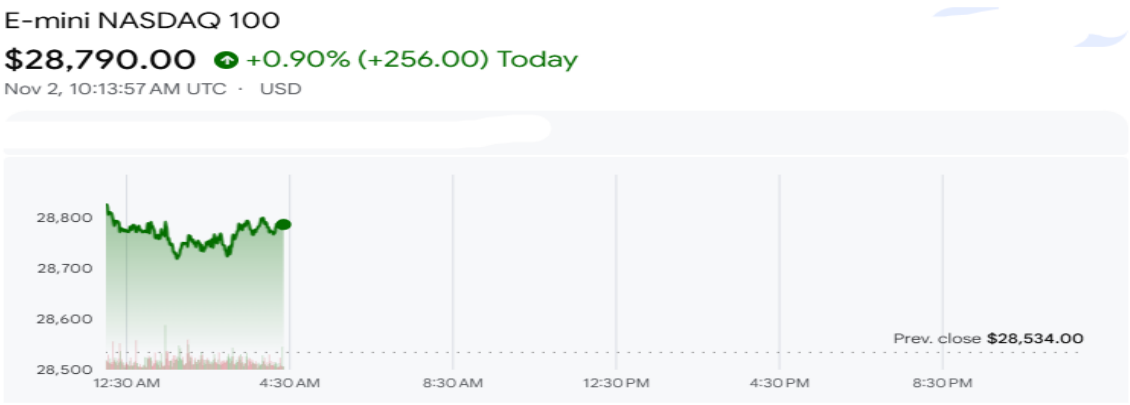
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INVESTMENTS

SUPPORT	*RESISTANCE*
S: 50200	R: 51900
S1: 49500	

NASDAQ FUTURES

INTRA DAY CHART

THE NASDAQ FUTURES INDEX OPENED HIGHER AND STILL TRADING HIGHER.



WEEKLY TECHNICALS:



SUPPORT

S: 29500

S1: 26000

S2: 24000

SHANGHAI STOCK EXCHANGE INDEX (SSE)

WEEKLY TECHNICALS:



SUPPORT

S: 3790 (BROKEN)

KOSPI INDEX (SOUTH KOREA)

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INVESTMENTS

WEEKLY TECHNICALS:



SUPPORT

S: 5050

TAIWAN SE INDEX (TAIWAN)

WEEKLY TECHNICALS:



INVESTMENTS

SUPPORT

S: 40100

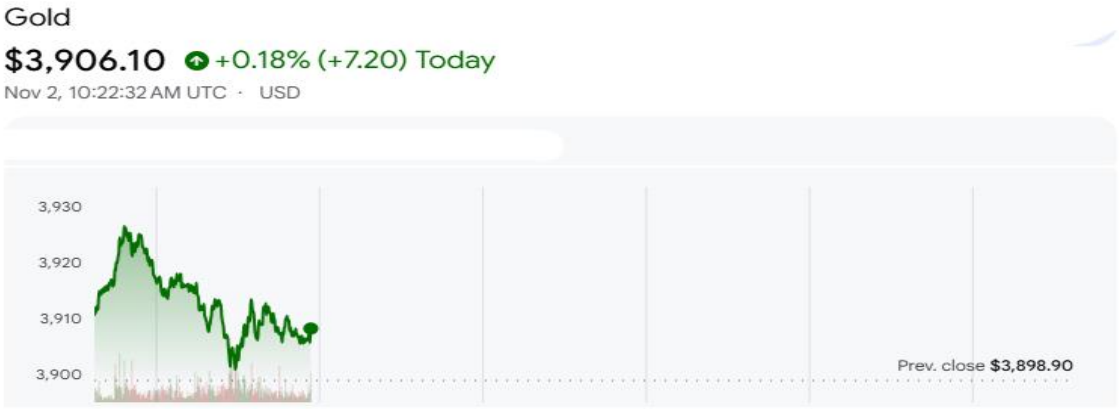
RESISTANCE

R: 46380

GOLD

INTRA DAY CHART

THE GOLD INDEX OPENED HIGHER BUT NOW TRADING FLAT.



WEEKLY TECHNICALS:



SUPPORT

S: 3880

S2: 3450

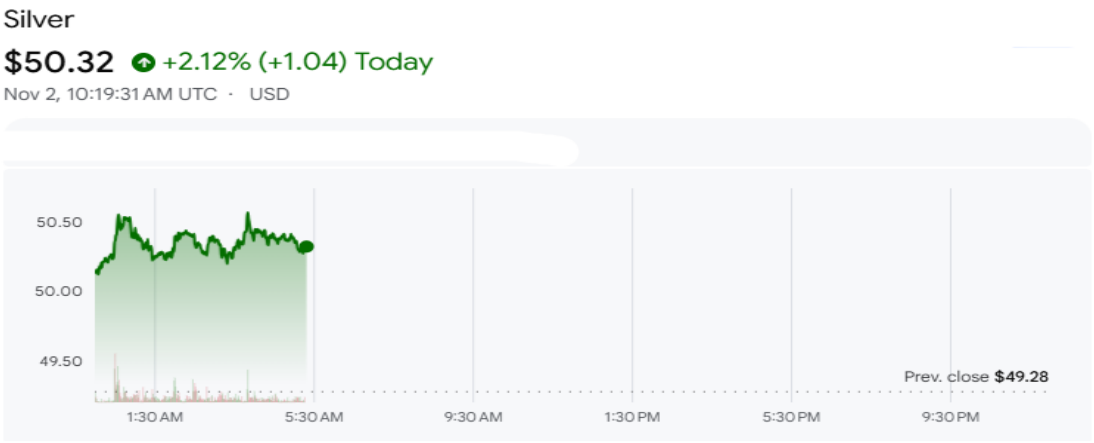
RESISTANCE

R: 4400

SILVER INDEX

INTRA DAY CHART

THE SILVER INDEX OPENED HIGHER AND STILL TRADING HIGHER.



WEEKLY TECHNICALS:



SUPPORT

S: 47

RESISTANCE

R2: 90

R: 70

DOLLAR INDEX

INTRA DAY CHART

THE DOLLAR INDEX OPENED HIGHER BUT NOW TRADING LOWER.



WEEKLY TECHNICALS:



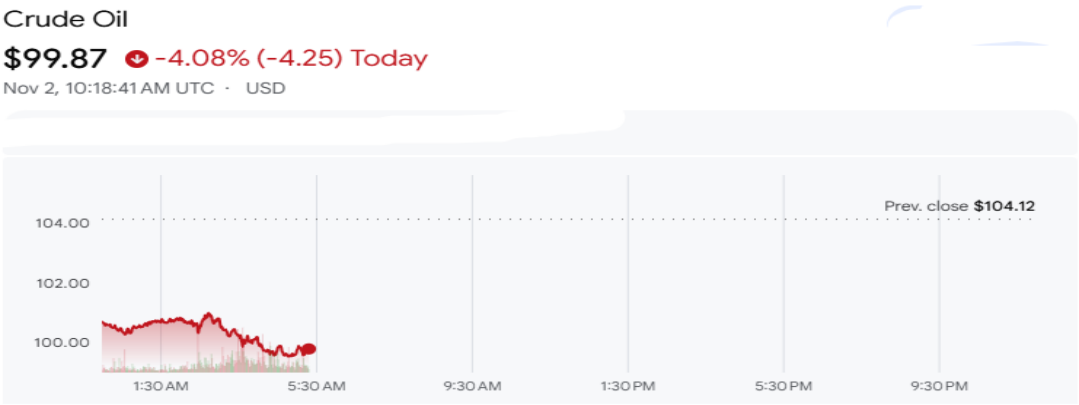
THE DOLLAR INDEX (DXY) SURGES PRIMARILY DUE TO RISING FEDERAL RESERVE INTEREST RATE EXPECTATIONS, WIDENING ECONOMIC GROWTH DIFFERENTIALS, SAFE-HAVEN DEMAND DURING EQUITY SELL-OFFS, AND OUTSIZED CAPITAL INFLOWS. WHEN THE DXY CLIMBS, IT INDICATES THAT THE U.S. DOLLAR IS STRENGTHENING AGAINST A BASKET OF SIX MAJOR GLOBAL CURRENCIES.

SUPPORT	***RESISTANCE***
S: 99.5	R2: 108
S1: 97	

NYMEX CRUDE OIL

INTRA DAY CHART

THE CRUDE INDEX OPENED LOWER AND STILL TRADING LOWER.



WEEKLY TECHNICALS:



SUPPORT

S: 77

S1: 66

RESISTANCE

R: 110

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INVESTMENTS

WITH THE CONFLICT BETWEEN THE US AND IRAN IN THE GULF INTENSIFYING IN RECENT DAYS, THE COST OF CRUDE OIL HAS BEEN RISING SHARPLY. BRENT CRUDE WENT BACK ABOVE $100 A BARREL AND HAS CONTINUED TO CLIMB.

THE WAR HAS LED TO THE EFFECTIVE CLOSURE OF THE STRAIT OF HORMUZ, PREVENTING SUPPLIES OF OIL AND GAS FROM THE GULF FROM REACHING GLOBAL MARKETS.

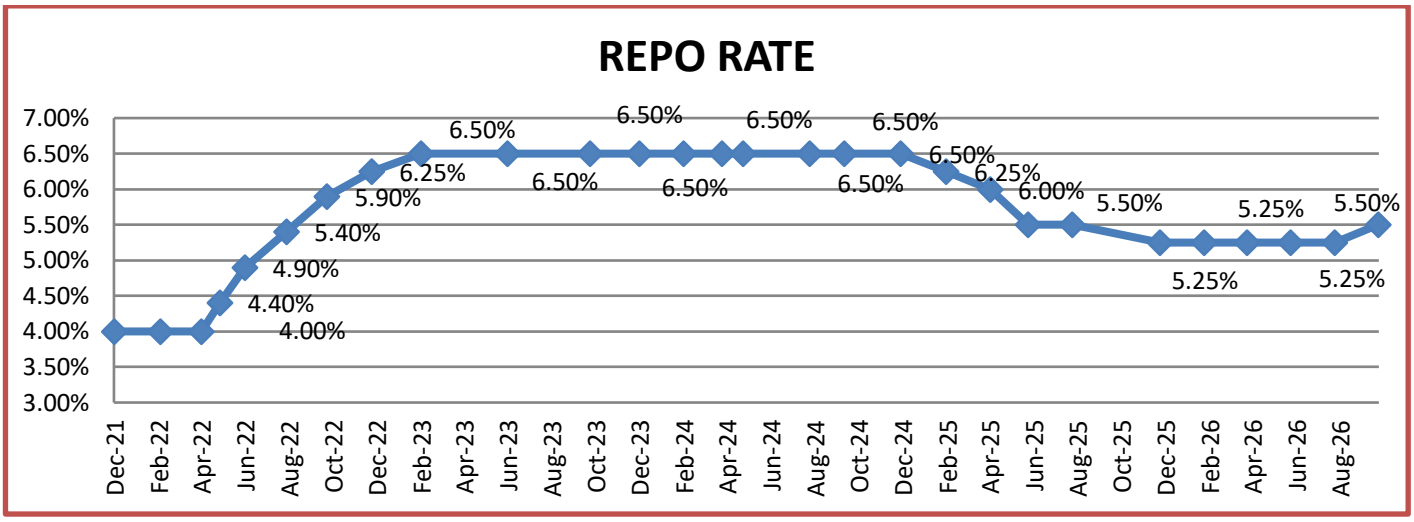
EQUITY MARKET TRIGGERS

POSITIVE TRIGGERS

1) MEASURES BY RESERVE BANK OF INDIA:

REPO RATES:

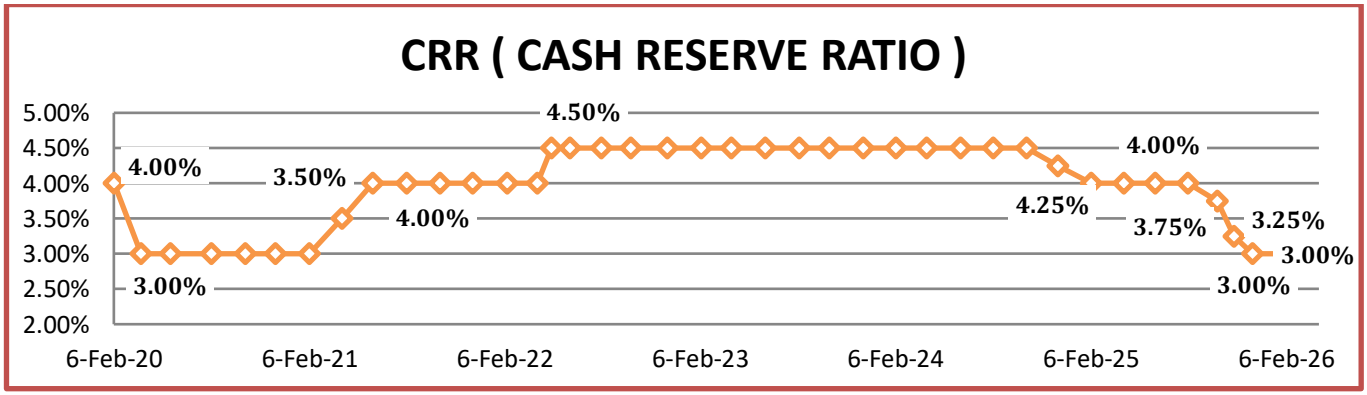
- JUNE 6 2025: 5.50 % 100 BPS REDUCTION FROM SEP 2024 TO JUNE 2025
- NOV 29 2025:5.25 % 25 BPS REDUCTION FROM 5.50% TO 5.25%
- FEB 6 2026 : UNCHANGED
- APRIL 8 2026: UNCHANGED
- JUN 5 2026: UNCHANGED
- AUG 5 2026 : UNCHANGED
- OCT 7 2026 : 5.50 % 25 BPS INCREASE FROM 5.25% TO 5.50%



CASH RESERVE RATIO RATES: 100 BPS CRR REDUCTIONS FROM JUNE 2025 TO NOV 2025

- JUNE 6 2025: 4.00 %
- SEPT 6 2025:3.75 %
- OCT 4 2025:3.50 %
- NOV 1 2025:3.25 %
- NOV 29 2025:3.00 %
- FEB 6 2026 : UNCHANGED
- APRIL 8 2026 : UNCHANGED
- JUN 5 2026 : UNCHANGED
- AUG 5 2026 : UNCHANGED
- OCT 7 2026 : UNCHANGED

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INVESTMENTS



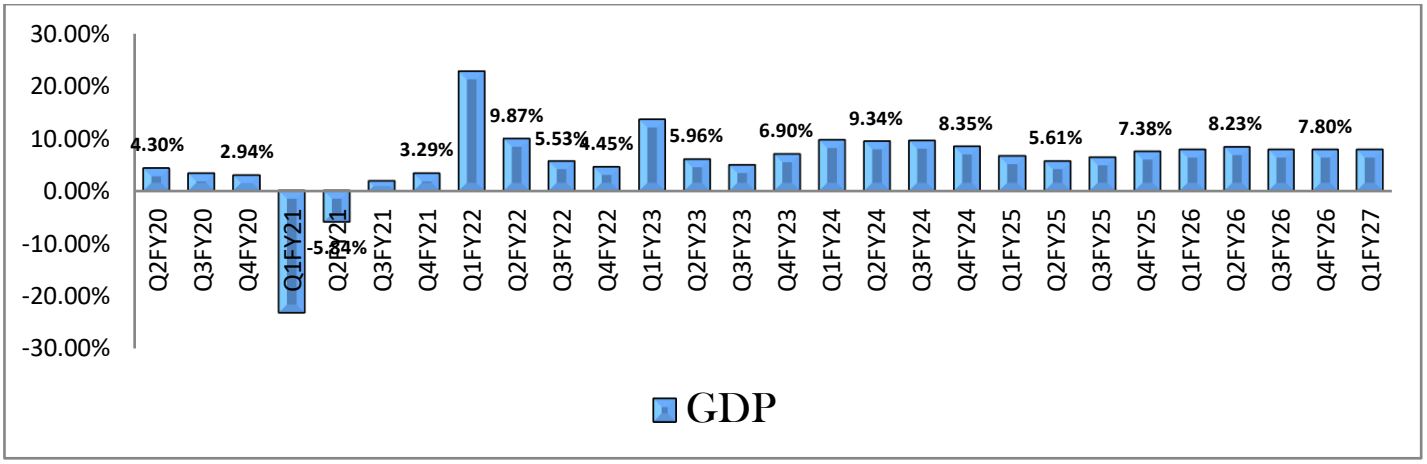
2) DOMESTIC HIGHLIGHTS:

GDP GROWTH

INDIA'S Q1 FY27 GDP GROWTH AT 7.8%:

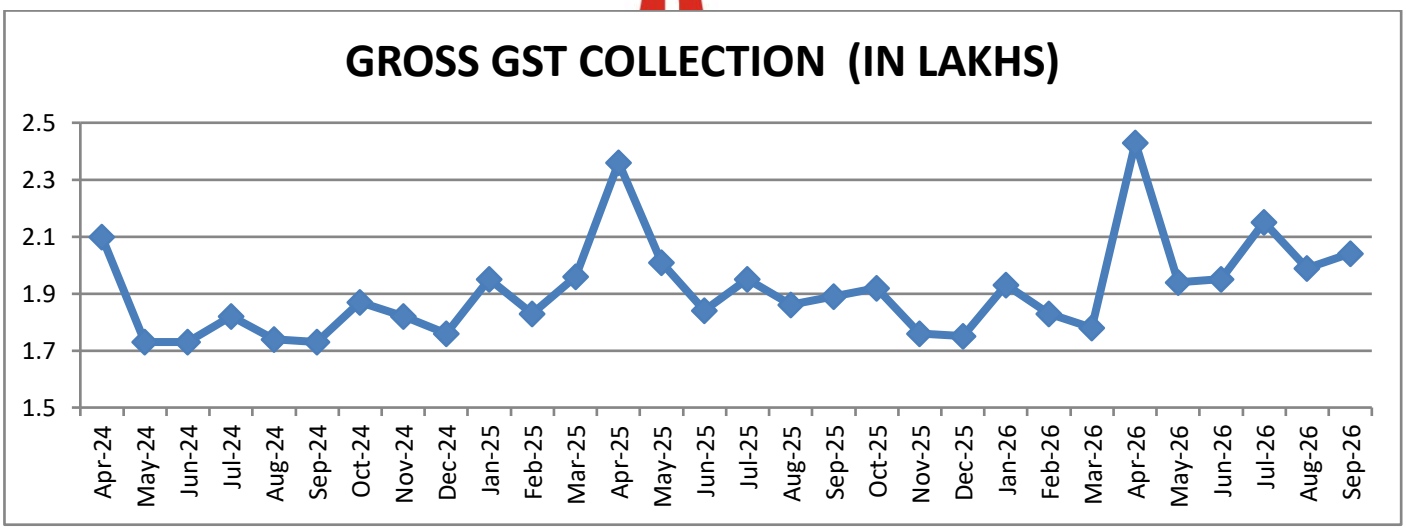
INDIA'S ECONOMY GREW 7.8% YEAR-ON-YEAR IN THE APRIL-JUNE QUARTER (Q1 FY27), EXCEEDING EXPECTATIONS AND MATCHING THE PACE RECORDED IN THE PREVIOUS QUARTER,

ACCORDING TO OFFICIAL DATA RELEASED ON MONDAY. GROWTH ACCELERATED FROM 6.8% IN THE SAME PERIOD LAST YEAR, UNDERSCORING THE RESILIENCE OF DOMESTIC DEMAND AND INVESTMENT ACTIVITY. **(SOURCE: CNBC AWAAZ, DATED: 31.08.2026)**



GST COLLECTION GROWTH

INDIA'S GROSS GOODS AND SERVICES TAX (GST) COLLECTIONS ONCE AGAIN CROSSED THE RS 2 LAKH CRORE MARK IN SEPTEMBER, RISING 14.7% YEAR-ON-YEAR TO RS 2.04 LAKH CRORE, ACCORDING TO GOVERNMENT DATA. THE INCREASE WAS DRIVEN BY HIGHER REVENUE FROM BOTH DOMESTIC TRANSACTIONS AND IMPORTS **(SOURCE: TIMES OF INDIA DATED: 01.10.2026)**



RBI FCNR GUIDELINES:

BANKS ACROSS THE SYSTEM HAVE SIGNIFICANTLY INCREASED INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANK) DEPOSITS (FCNR-B) DENOMINATED IN US DOLLARS, WITH 3-5 YEAR MATURITIES NOW OFFERING RETURNS IN THE 6-7 PER CENT RANGE, COMPARED WITH EARLIER LEVELS OF AROUND 3 PER CENT. THE SHARP REPRICING FOLLOWS REGULATORY MEASURES BY THE RESERVE BANK OF INDIA (RBI) AIMED AT BOOSTING DOLLAR INFLOWS, INCLUDING BEARING THE FULL HEDGING COST ON FRESH FCNR (B) DEPOSITS IN THE 3–5 YEAR TENOR AND OFFERING RELATED REGULATORY RELAXATIONS.**(SOURCE: ECONOMIC TIMES,**

DATED 11.06.2026)

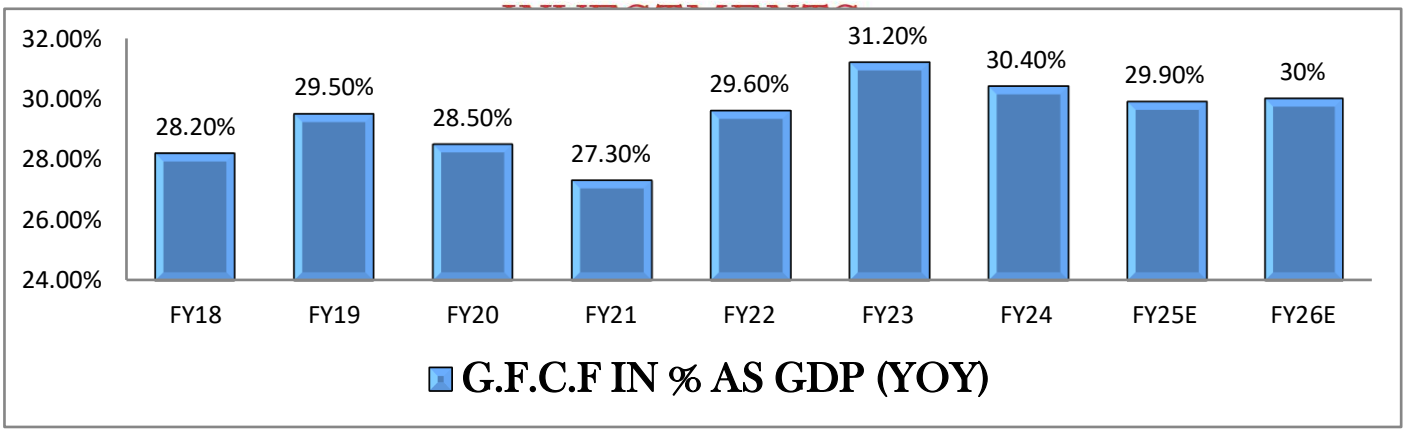
BANK CREDIT GROWTH:

BANK CREDIT EXPANDED THE FASTEST IN TWO YEARS IN THE FORTNIGHT TO JUNE 30, RISING 18.6% YEAR-ON-YEAR DESPITE THE GEOPOLITICAL HEADWINDS, WHILE THE DEPOSIT GROWTH PRINT RECORDED AT 13.3%,
LAST TIME BANK CREDIT GREW MORE THAN THIS WAS IN THE FORTNIGHT ENDING JUNE 14, 2024 WHEN THE PRINT WAS SEEN AT 19.1%
THIS MARKED A SUSTAINED CREDIT DEMAND FROM BOTH THE CO NSUMER AND CORPORATE SEGMENTS AMID RISING PRICES, PEOPLE AWARE SAID. THE CREDIT GROWTH WAS SEEN AT 17.7% IN THE PRECEDING FORTNIGHT WHILE DEPOSIT GREW AT 12%. AT THE END OF JUNE 30, THE OUTSATNDING BANK CREDIT STOOD AT RS 219.3 LAKH CRORE WHILE OUTSTANDING DEPOSITS ARE AT RS 265.4 LAKH CRORE.
THE TREND ALSO REFLECTS A SHIFT IN CORPORATE FUNDING PREFERENCES AS THEY STARTED RELYING MORE ON BANKS FOR THE FUNDING NEEDS INSTEAD OF BORROWING FROM DEBT MARKETS DUE TO RISING BOND YIELDS, PEOPLE AWARE SAID.**(SOURCE: ECONOMIC TIMES DATED: 10.07.2026)**

RURAL DEMAND

RURAL DEMAND IN INDIA IS CURRENTLY OUTPACING URBAN CONSUMPTION GROWTH, EMERGING AS THE PRIMARY DRIVER OF THE DOMESTIC FAST-MOVING CONSUMER GOODS (FMCG) AND AUTO SECTORS. BOOSTED BY FAVORABLE MONSOONS, EASING INFLATION, AND ROBUST GOVERNMENT CAPITAL EXPENDITURE, RURAL VOLUME GROWTH HAS SUSTAINED ITS UPWARD MOMENTUM ACROSS MULTIPLE QUARTERS.**(SOURCE: THE HINDU DATED 20.06.2026)**

GENERAL CAPITAL EXPENDITURE

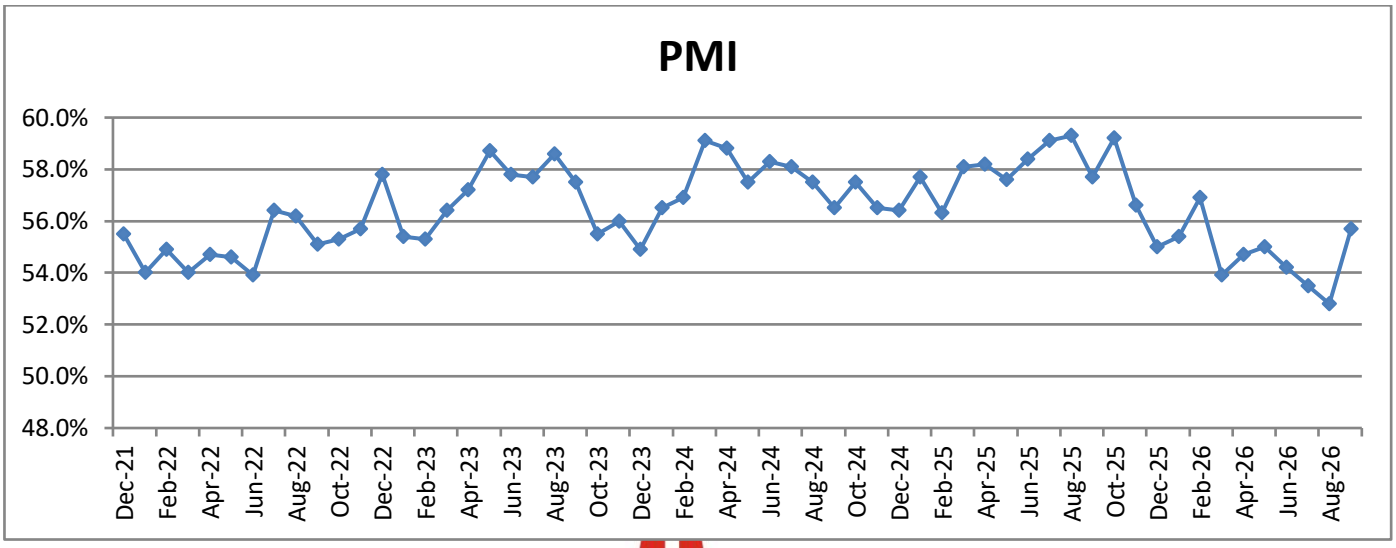


PRIVATE CAPEX

THE CAPITAL EXPENDITURE IN INDIA'S PRIVATE SECTOR IS EXPECTED TO GO UP TO RS 3.2 AKH CRORE IN FINANCIAL YEAR 2026-27 FROM RS 2.6 LAKH CRORE IN 2025-26 DESPITE THE GLOBAL ECONOMIC UNCERTAINTIES **(SOURCE: RBI BULLETIN DATED 28.09.2026).**

PMI INDEX:

THE HSBC FLASH INDIA MANUFACTURING PMI CLIMBED TO 55.7 IN SEPTEMBER FROM 52.8 IN AUGUST, MARKING THE STRONGEST IMPROVEMENT IN MANUFACTURING OPERATING CONDITIONS IN SEVEN MONTHS. THE MANUFACTURING PMI OUTPUT INDEX ROSE TO 58.2 FROM 54.8, WHILE THE SERVICES PMI BUSINESS ACTIVITY INDEX INCREASED TO 55.8 FROM 54.1.NEW BUSINESS EXPANDED AT A FASTER PACE DURING THE MONTH, WITH DEMAND STRENGTHENING ACROSS BOTH MANUFACTURING AND SERVICES. THE ACCELERATION WAS MORE PRONOUNCED AMONG GOODS PRODUCERS, WHERE SALES GROWTH REACHED A SEVEN-MONTH HIGH AND REMAINED STRONGER THAN THAT RECORDED BY SERVICES COMPANIES. **(SOURCE: FORTUNE INDIA DATED: 23.09.2026).**



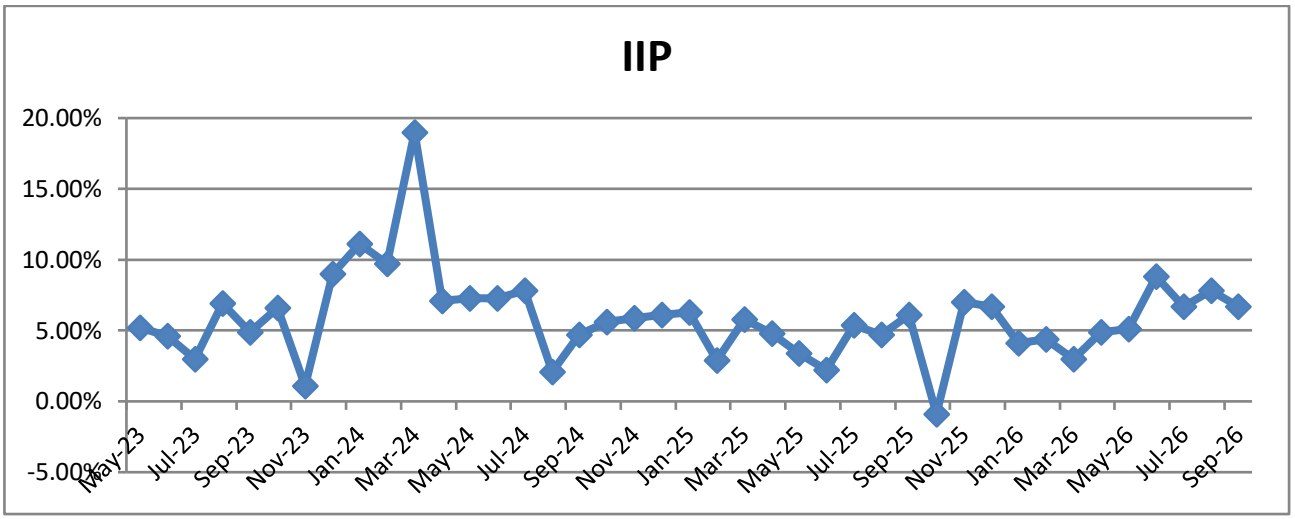
URBAN DEMAND

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SLOWDOWN IN URBAN DEMAND DUE TO SLOW WAGE INCREASE AND INFLATIONARY PRESSURES NOW ABATING AND RATHER GREEN SHOOTS IN URBAN DEMAND ON ACCOUNT OF LOWER INPUT COSTS ARE VISIBLE.

IIP INDEX:

INDUSTRIAL PRODUCTION (IIP), SLOWED TO A FOUR-MONTH LOW OF 6.7% IN SEPTEMBER, PULLED DOWN BY THE MINING SECTOR'S WORST PERFORMANCE IN THREE YEARS MANUFACTURING SECTOR, WHICH HAS THE HIGHEST WEIGHTAGE IN THE NEW IIP SERIES AT 76%, EXPANDED 7.6% IN SEPTEMBER, THE SLOWEST GROWTH IN FOUR MONTHS. WITHIN MANUFACTURING, ONLY 10 OF THE 23 SUB-SECTORS PERFORMED BETTER IN SEPTEMBER COMPARED TO AUGUST. **(SOURCE: ET: 28.10.2026).**



WORLD BANK RAISES INDIA'S GROWTH FORECAST:

THE WORLD BANK HAS RAISED INDIA'S GROWTH FORECAST FROM 6.3 PERCENT TO 6.6 PERCENT FOR THE CURRENT FINANCIAL YEAR, OWING TO STRONG DOMESTIC DEMAND AND FREE TRADE AGREEMENTS. WORLD BANK EXPECTS INDIA TO REMAIN THE PRIMARY ENGINE OF GROWTH IN SOUTH ASIA.

IN INDIA, GROWTH IS ESTIMATED TO HAVE ACCELERATED FROM 7.1 PERCENT IN THE FINANCIAL YEAR 2025 TO 7.6 PERCENT IN FINANCIAL YEAR 26, OWING TO STRONG DOMESTIC DEMAND AND EXPORT RESILIENCE. PRIVATE CONSUMPTION GROWTH WAS PARTICULARLY ROBUST, SUPPORTED BY LOW INFLATION AND RATIONALISATION OF THE GOODS AND SERVICES TAX.

THE REPORT SAID THAT, ALTHOUGH THE REDUCTION IN GST RATES SHOULD CONTINUE TO SUPPORT CONSUMER DEMAND IN THE FIRST HALF OF FINANCIAL YEAR 27, ELEVATED GLOBAL ENERGY PRICES ARE EXPECTED TO PUT UPWARD PRESSURE ON PRICES AND CONSTRAIN HOUSEHOLDS' DISPOSABLE INCOME.**(SOURCE: BUSINESS STANDARD DATED: 03.07.2026)**

Q1 FY27 EARNINGS REVIEW:

SEGMENT	EARNINGS GROWTH (YOY)	ESTIMATED GROWTH	OUTPERFORMANCE	KEY HIGHLIGHTS
Large-Cap	**21%**	14%	**+7 percentage points**	Strong earnings growth, above expectations
Mid-Cap	**23%**	17%	**+6 percentage points**	Earnings growth at an **11-quarter high**
Small-Cap	**31%**	22%	**+9 percentage points**	Supported by favourable base and strong growth in **Financials & Oil & Gas**

INDIA INC'S JUNE QUARTER EARNINGS SEASON ENDED ON A STRONG NOTE, WITH CORPORATE EARNINGS BEATING EXPECTATIONS ACROSS SECTORS AND MARKET CAPITALISATION SEGMENTS, EVEN AS OIL MARKETING COMPANIES (OMCS) AND A FEW LARGE COMPANIES WEIGHED ON THE AGGREGATE NUMBERS.THE EARNINGS GROWTH WAS LED BY FINANCIALS, METALS, OIL AND GAS EXCLUDING OMCS, AUTOMOBILES, CHEMICALS, TEXTILES AND REAL ESTATE**. (SOURCE: MONEY CONTROL, DATED: 18.08.2026).**

MOODY RAISES INDIA'S FY27 GROWTH FORECAST:

MOODY'S RATING AGENECY HAD RAISED INDIA'S FY27 ECONOMIC GROWTH FORECAST TO 7% FROM 6 % PREVIOUSLY, CITING THE ECONOMY'S RESILIENCE TO THE ONGOING CONFLICT IN WEST ASIA. **(DATED: 18.09.2026, SOURCE: ECONOMIC TIMES).**

3) INTERNATIONAL HIGHLIGHTS:

INDIA AND USA TRADE DEAL:

THE USA AND INDIA HAVE ANNOUNCED UNDER THE NEWLY ANNOUNCED TRADE PACT, TARIFFS ON INDIAN GOODS WILL DROP FROM 50% TO 18%. THE UNITED STATES WILL CUT IMPORT DUTIES ON INDIAN PRODUCTS TO 18%, COVERING TEXTILES AND APPAREL, LEATHER AND FOOTWEAR,PLASTIC AND RUBBER PRODUCTS, ORGANIC CHEMICALS, HOME DECOR, ARTISANAL PRODUCTS, AND SELECT MACHINERY. FURTHERMORE, AFTER THE SUCCESSFUL CONCLUSION OF THE INTERIM TRADE AGREEMENT, THE US WILL REMOVE TARIFFS ON SEVERAL INDIAN GOODS, INCLUDING GENERIC PHARMACEUTICALS, GEMS AND DIAMONDS, AND AIRCRAFT PARTS.**(SOURCE TIMES OF INDIA DATED 07.02.2026)**

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INVESTMENTS

CHINA PLUS ONE STRATEGY:

US COMPANIES LOOKING TO RELOCATE THEIR MANUFACTURING FROM CHINA TO INDIA AS GLOBAL SUPPLY CHAINS REALIGNMENT ACROSS ELECTRONICS, TOYS AND PHARMACEUTICALS.

NEGATIVE TRIGGERS

1) INTERNATIONAL HIGHLIGHTS:

GLOBAL MERCHANDISE TRADE

WTO SHARPLY DOWNGRADING IT'S FORECAST FOR GLOBAL MERCHANDISE TRADE VOLUME IN 2025 TO 0.2 % CONTRACTION FROM ITS EARLIER GUIDANCE OF 2.75% GROWTH AFTER FACTORING IN THE 10% BASE LINE TARRIFS IMPOSED BY THE US.

US GROWTH

US Q2 2026 GDP GROWTH IS CONFIRMED AT 1.5% IN THE SECOND ESTIMATE, UNCHANGED FROM THE PREVIOUS ADVANCE READING. ALTHOUGH HEADLINE GROWTH

HAS MODERATED FROM Q1'S 2.1%, UNDERLYING PRIVATE CONSUMER SPENDING SURGED TO 3.2%, INDICATING THAT CORE ECONOMIC HEALTH REMAINS ROBUST DESPITE GOVERNMENT SPENDING DRAGS. **(SOURCE: THE U.S. BUREAU OF ECONOMIC ANALYSIS DATED 26.08.2026)**

US FED DECISION:

US FEDERAL KEEPS THE RATE UNCHANGED **(DATED 19.03.2026)**

US FEDERAL KEEPS THE RATE UNCHANGED **(DATED 30.04.2026)**

US FEDERAL KEEPS THE RATE UNCHANGED **(DATED 18.06.2026)**

US FEDERAL HAD RAISED THE INTEREST RATES BY 25 BASIS POINTS TO 3.75%-4 % RANGE **(DATED 16.09.2026)**

US FEDERAL KEEPS THE RATE UNCHANGED **(DATED 29.10.2026)**

US INFLATION DATA:

US INFLATION ROSE BY MORE THAN EXPECTED IN THE YEAR TO SEPTEMBER, ACCORDING TO OFFICIAL FIGURES, IN THE FINAL DATA RELEASE BEFORE THE MIDTERM ELECTIONS NEXT MONTH. THE PACE OF PRICE RISES INCREASED TO 3.7%, UP FROM 3.4% IN THE 12 MONTHS TO AUGUST. INFLATION WAS ABOVE FORECASTS, DRIVEN BY HIGHER PETROL PRICES, WHICH HAVE RISEN FOLLOWING DISRUPTION TO MIDDLE EAST ENERGY SUPPLIES DUE TO THE US-ISRAEL CONFLICT WITH IRAN.THE ELECTIONS ARE BEING FOUGHT OVER COST-OF-LIVING PRESSURES ACROSS THE US. **(SOURCE: BBC DATED 15.10.2026)**

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2) DOMESTIC HIGHLIGHTS:

MONETARY POLICY

RBI HAD CHANGED IT MONETARY POLICY STANCE FROM 'ACCOMODATIVE TO 'NEUTRAL'. **(DATED 06.08.2025)**

RBI HAD MAINTAINED ITS MONETARY POLICY STANCE TO 'NEUTRAL'. **(DATED 06.02.2026).**

RBI HAD MAINTAINED ITS MONETARY POLICY STANCE TO 'NEUTRAL'. **(DATED 08.04.2026).**

RBI HAD MAINTAINED ITS MONETARY POLICY STANCE TO 'NEUTRAL'. **(DATED 05.08.2026).**

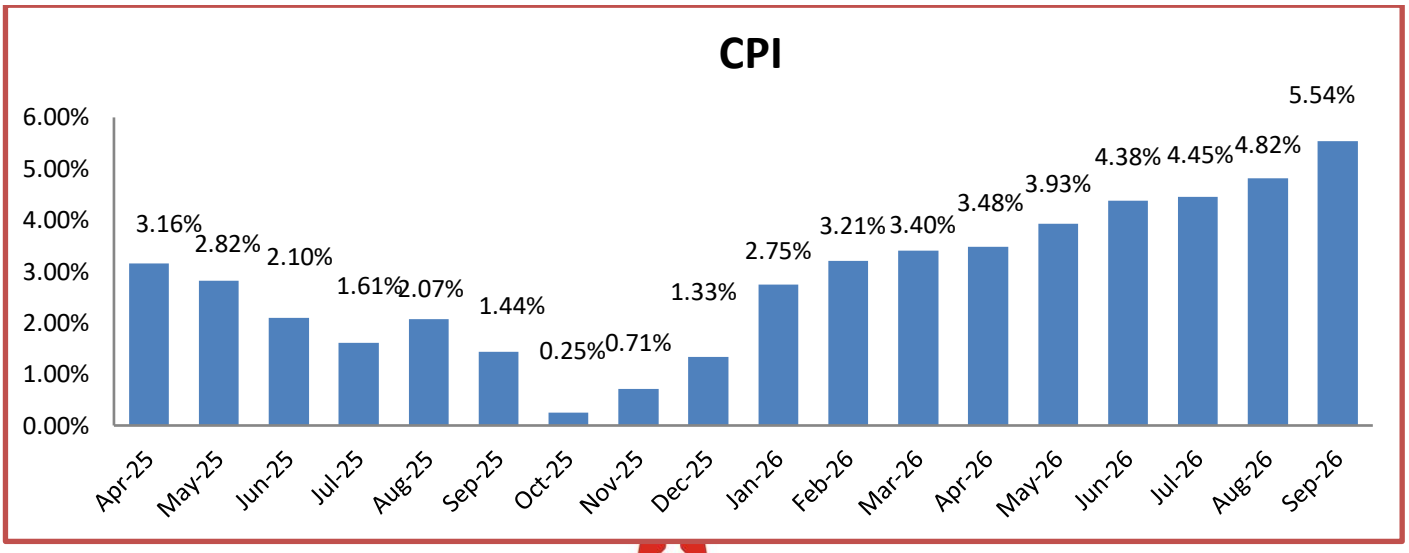
RBI HAD CHANGED ITS MONETARY POLICY STANCE FROM 'NEUTRAL' TO 'CALIBRATED TIGHTENING). **(DATED 07.10.2026).**

MONSOON:

INDIA'S MONSOON CRISIS IS DEEPENING AS RAINFALL DURING THE FIRST NINE DAYS OF SEPTEMBER HAS FALLEN SHARPLY BELOW NORMAL, PUSHING CONCERNS OVER CROPS, RESERVOIRS AND WATER AVAILABILITY TO THE FOREFRONT IN THE FINAL STRETCH OF THE SEASON. THE LATEST RAINFALL DATA FROM THE INDIA METEOROLOGICAL DEPARTMENT (IMD) SHOWS THAT THE COUNTRY RECEIVED JUST 44.3 MM OF RAINFALL BETWEEN SEPTEMBER 1 AND SEPTEMBER 9, AGAINST A NORMAL OF 59.9 MM, A DEFICIT OF 26 PER CENT.**(DATED: 11.09.2026, SOURCE: INDIA TODAY)**

RETAIL INFLATION

RETAIL INFLATION AT 5.54% IN SEP 2026 VS 4.82 % IN AUG 26 WHICH IS ABOVE 4.4 % RBI TARGETED RATE**. (DATED 12.10.2026)**



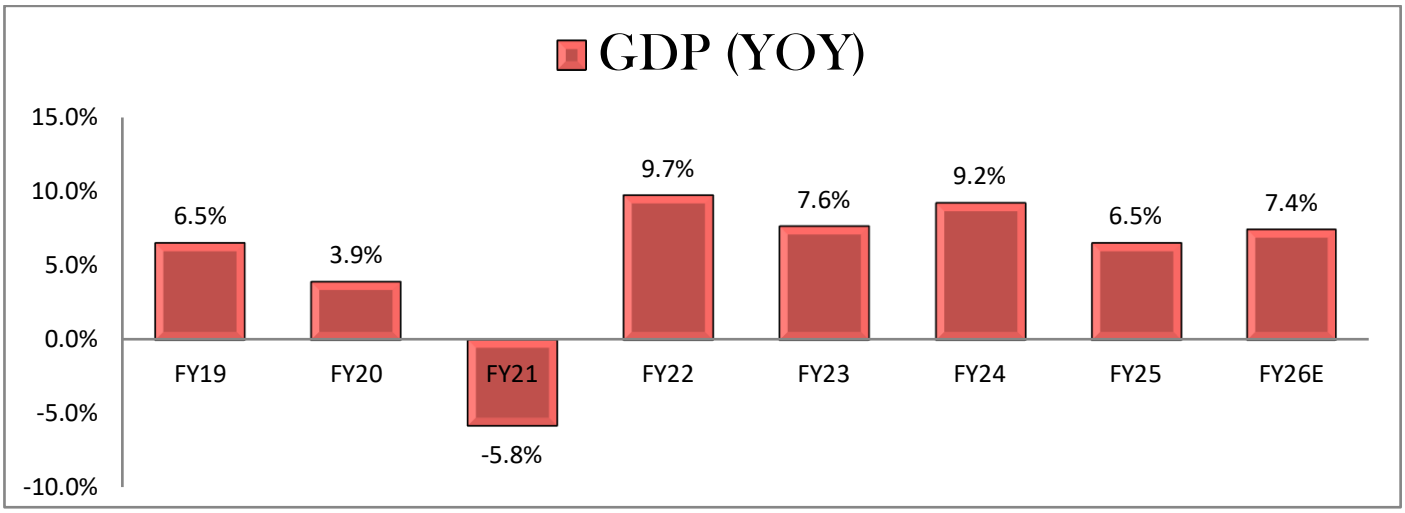
WHOLESALE PRICE INDEX:

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INDIA'S WHOLESALE PRICE-BASED INFLATION SURGED TO 9.92 PER CENT IN AUGUST, DRIVEN BY SIGNIFICANT INCREASES IN THE PRICES OF FOOD, FUEL, AND MANUFACTURED ITEMS, REFLECTING BROADER ECONOMIC PRESSURES. **(SOURCE: REDIFF, DATED: 14.09.2026)**

REAL GDP GROWTH:

THE RESERVE BANK OF INDIA (RBI) ON WEDNESDAY PROJECTED THE REAL GDP GROWTH FOR THE CURRENT FINANCIAL YEAR 2026-27 AT 6.9 PER CENT, ACCORDING TO GOVERNOR SANJAY MALHOTRA. THE INDIAN ECONOMY WAS ESTIMATED TO HAVE GROWN AT 7.6 PER CENT IN THE PREVIOUS FISCAL 2025-26.THE CENTRAL BANK PEGGED THE ECONOMIC GROWTH FOR Q1 AT 6.8%, Q2 AT 6.7%, Q3 AT 7% AND Q4 AT 7.2% FOR THE FINANCIAL YEAR 2026.27.**(SOURCE: NEWS18 INDIA DATED 08.04.2026)**



LONG TERM TRIGGERS

SHARE IN GLOBAL FUNDS:

INDIA'S SHARE IN GLOBAL FUNDS WILL RISE SHARPLY

INFLOW:

INFLOW OF 1.5 TRILLION DOLLAR ON A 5 TRILLION DOLLAR MARKET CAPTILISATION IS EXPECTED

DOMESTIC EQUITY EXPOSURE:

DOMESTIC EQUITY EXPOSURE COULD TREBLE FROM NEARLY 6% TO 15 % IN 10 TO 15 YEARS

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SECTORAL INDICES

OUTPERFORMING SECTORS

THE OUTPERFORMING SECTORS INCLUDE DEFENCE, PHARMA AND HEALTHCARE, TELECOM, PVT BANKS, AUTO AND AUTO ANCILLARY.

UNDEPERFORMING SECTORS

THE UNDER PERFORMING SECTORS INCLUDE, IT, REAL ESTATE, FMCG AND CPSE.

NEUTRAL SECTORS

THE NEUTRAL SECTORS INCLUDE METALS,PSU BANKS AND CEMENT.

OUTLOOK

SECTOR OVERWEIGHTS: HEALTHCARE, METALS, TELECOM, FINANCIAL SERVICES, E COMMERCE, AUTO, AUTO ANC, CAPEX, PHARMA AND BANKS.

SECTOR UNDERWEIGHTS: INDUSTRIALS, FMCG, REAL ESTATE AND CEMENT.

SECTOR NEUTRAL/EQUAL WEIGHTS: IT AND POWER.

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