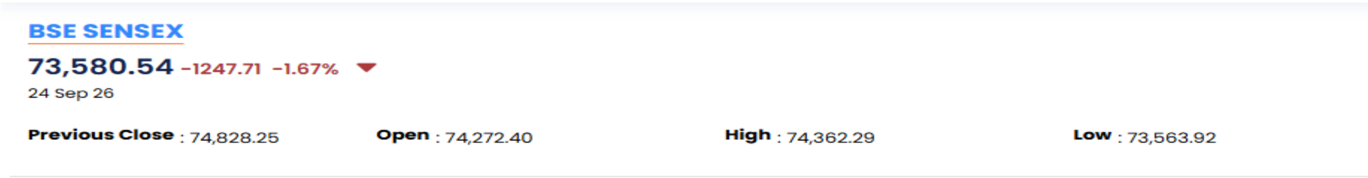
24.09.2026

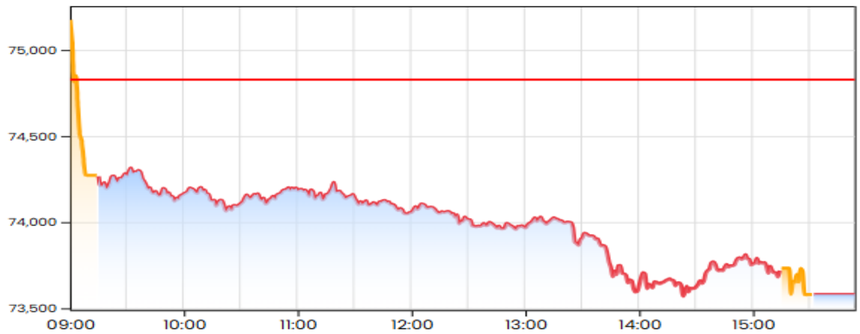
DAILY MARKET WRAP UP

SENSEX

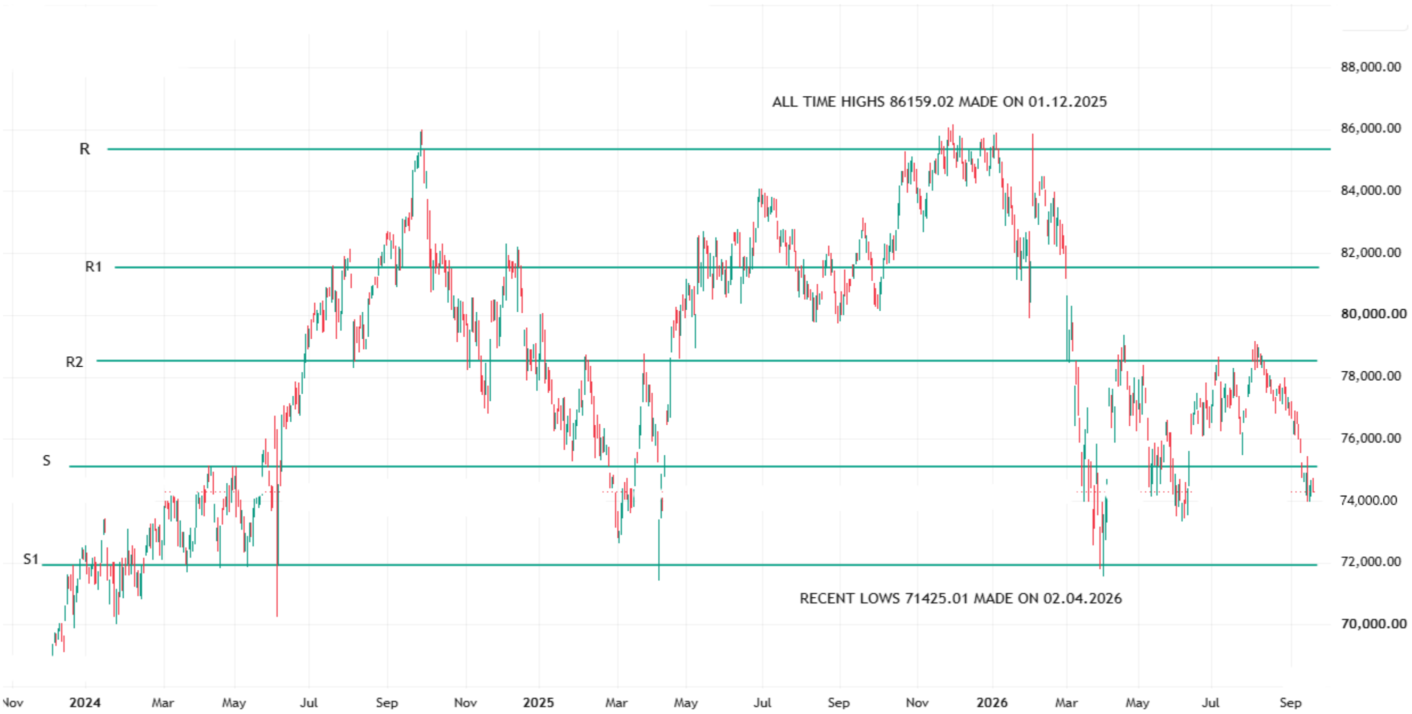
INTRADAY CHART

TODAY SENSEX OPENED WITH A DOWNSIDE GAP OF 555.85 POINTS AND DURING THE DAY IT DRIFTED TO FURTHER LOWER LEVELS AND CLOSED DOWN BY 1247.71 POINTS OR 1.67% SETTLED AT 73580.54.





WEEKLY TECHNICALS:



SUPPORT	*RESISTANCE*
S: 75000(BROKEN)	R: 85000
S1: 72000	R1: 82100
	R2: 78500

TODAY'S GAINERS

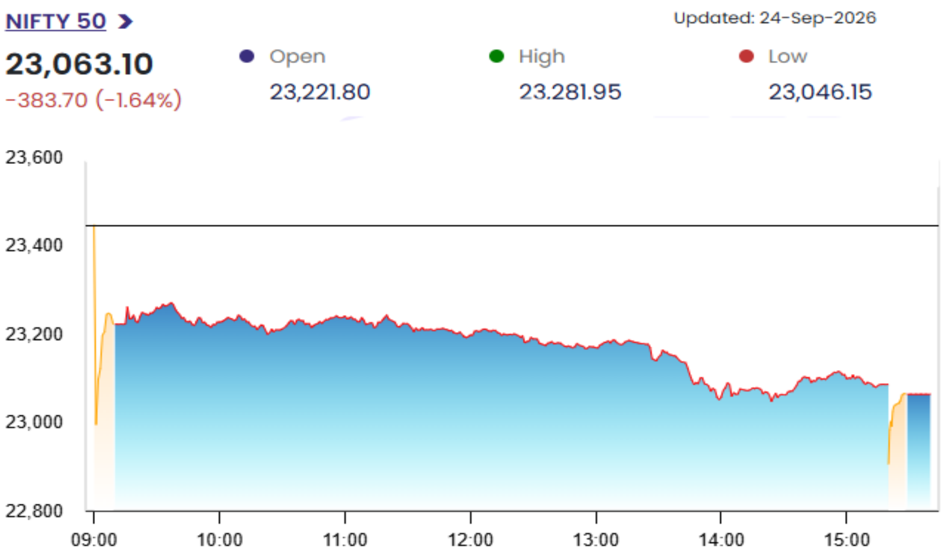
THE GAINER WAS NTPC

TODAY'S LOSERS

THE LOSERS WERE BAJAJ FINANCE, AXIS BANK, BAJAJ FINSERV AND INDIGO.

INTRADAY CHART

TODAY NIFTY OPENED FLAT WITH A DOWNSIDE GAP OF 225 POINTS AND DURING THE DAY IT ALSO FOLLOWED THE SAME TREND AS OF SENSEX AND CLOSED DOWN BY 383.70 POINTS OR 1.64% SETTLED AT 23063.10.



WEEKLY TECHNICALS:

SUPPORT	***RESISTANCE***
S: 22800	R: 25600
S1: 21800	R1: 24800
	R2: 24000

TODAY'S GAINERS

TODAY'S GAINERS WERE CIPLA, ONGC AND NTPC.

TODAY'S LOSERS

TODAY'S LOSERS WERE HDFCLIFE, BAJAJ FINANCE, AXIS BANK AND BAJAJ FINSERV.

BSE MIDCAP SELECT

INTRADAY CHART

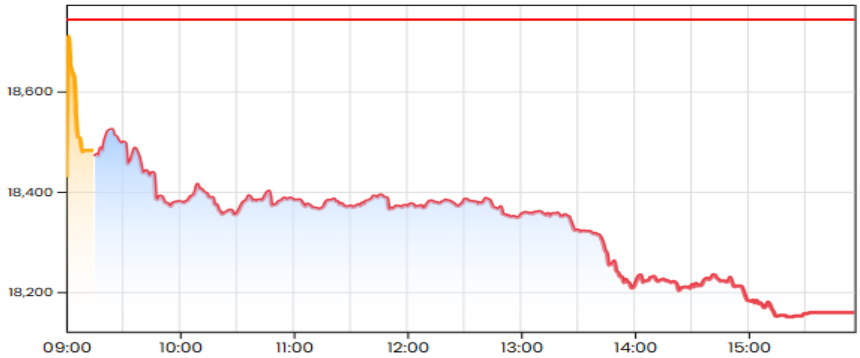
TODAY MIDCAP INDEX OPENED WITH A DOWNSIDE GAP OF 261.12 POINTS AND DURING THE DAY IT DRIFTED TO FURTHER LOWER LEVELS AND CLOSED DOWN BY 584.33 POINTS OR 3.12% SETTLED AT 18159.15.

BSE MidCap Select Index

18,159.15 -584.33 -3.12%

24 Sep 2026

Previous Close : 18,743.48 **Open** : 18,482.36 **High** : 18,527.98 **Low** :18,150.35



WEEKLY TECHNICALS:

SUPPORT

S: 17900

S1: 17140

S2: 16200

TODAY'S GAINERS

TODAY'S GAINERS WERE MCX, PERSISTENT, DIXON AND COFORGE.

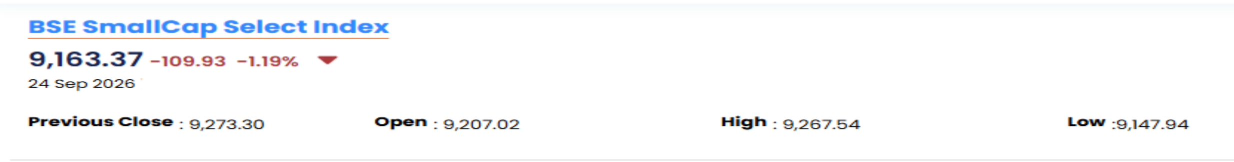
TODAY'S LOSERS

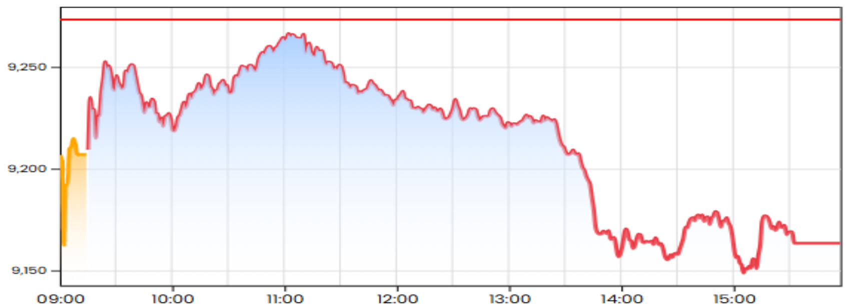
TODAY'S LOSERS WERE POLICY BAZAR, MFSL, AUBANK AND IDFC BANK.

BSE SMALL CAP SELECT

INTRADAY CHART

TODAY SMALL CAP INDEX OPENED WITH A DOWNSIDE GAP OF 66.28 POINTS AND DURING THE DAY IT DRIFTED TO LOWER LEVELS AND CLOSED DOWN BY 109.93 POINTS OR 1.19 % SETTLED AT 9163.37.





WEEKLY TECHNICALS:

SUPPORT

S: 8550

S1: 8100

S2: 7550

TODAY'S GAINERS

TODAY'S GAINERS WERE SOUTHBANK, CARBORUNDUM, LAL PATH LABS AND MANAPPURAM.

TODAY'S LOSERS

TODAY'S LOSERS WERE UJJIVAN SFB, STLTECH, PNB HOUSING AND WELCORP.

FII AND DII NET POSITION

23.09.2026:

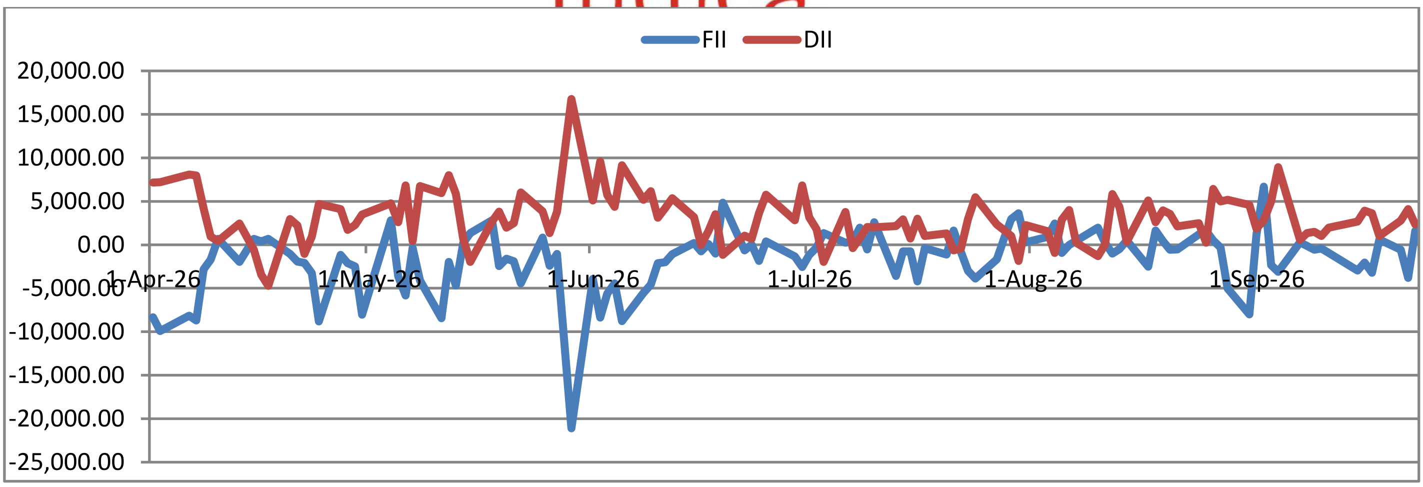
FII CASH MARKETS: **+1617.45**

BOUGHT 1617.45 IN NET POSITION

DII CASH MARKETS: **+2341.46**

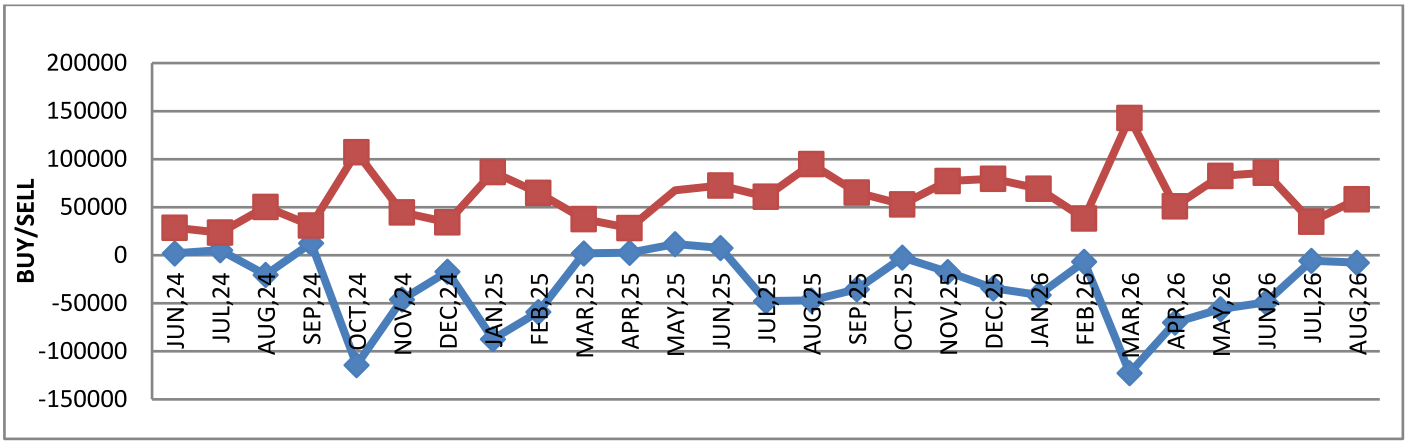
BOUGHT 4120.07 CR IN NET POSITION

DAILY POSITION FROM 01.04.2026 TO 23.09.2026



MONTHLY POSITION

AS OF AUG	**FII: -7531.80 CR**	**DII: +58268.2 CR**



AFTER AN INTENSE SELLING BY FII'S IN MARCH THE INTENSITY OF SELLING HAS BEEN REDUCED IN APR 2026 AND MAY 2026 BUT THE SELLING IS STILL THERE. THE POSITIVE THING IS THAT THE DOMESTIC BUYING RESUMED IN THE MONTH OF MAY 2026 TRYING TO COUNTERBALANCE THE FII'S SELLING. IN THE MONTH OF JULY 2026 THE FII'S SELLING HAD BEEN STABLIZED WHICH IS POSITIVE.THE LAST TWO DAYS OF AUGUST SAW STRONG NET OUTFLOWS THEREBY RENDERING NET NEGATIVE POSITION FOR FII'S FOR THE WHOLE MONTH OF AUGUST.DII'S HAD MAINTAINED NET POSITIVE STANCE.

VALUATIONS

INDEX	EPS 1 YEAR TTM	PRICE	P/E 1 YEAR TTM
SENSEX	3829.5	73580.54	19.5
NIFTY 50	1202.4	23063.10	19.5
BSE MIDCAP SELECT	461.6	18159.15	40.6
BSE SMALL CAP SELECT	216.7	9163.37	42.8

SOURCE:TRENDLYNE.COM

GLOBAL INDICIES

GLOBAL INDICES ARE WEAK

US MARKETS 23.09.2026 AT CLOSE

	PRICE	CHANGE
DOW	51511.59	-352.10

NASDAQ	26936.04	-308.24

EUROPEAN MARKETS 24.09.2026 AT 03:30 PM

FTSE 100	10723.26	+18.00
DAX	25300.14	-110.49
CAC 40	8095.75	-27.66

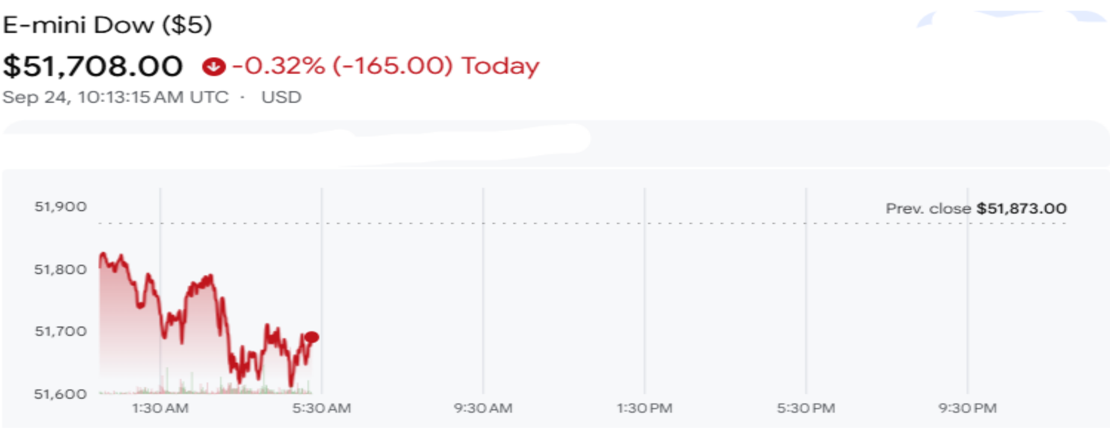
ASIAN MARKETS 24.09.2026 AT 03:30 PM

NIKKEI 225	65513.99	+495.04
KOSPI	7080.92	+63.01
TAIWAN SE	48024.60	-132.69
SHANGHAI COMPOSITE	3888.37	-48.15
HANG SENG	24761.13	-72.99

DOW FUTURES

INTRA DAY CHART

THE DOW FUTURES INDEX OPENED LOWER AND STILL TRADING LOWER.



WEEKLY TECHNICALS:

SUPPORT

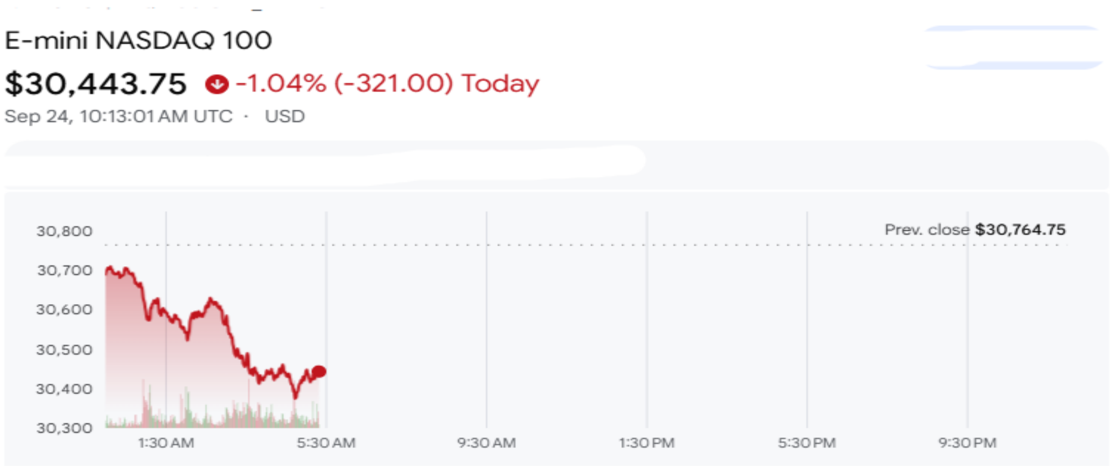
S: 51900
S1: 50200
S2: 49500

NASDAQ FUTURES

indica
INVESTMENTS

INTRA DAY CHART

THE NASDAQ FUTURES INDEX OPENED LOWER AND STILL TRADING LOWER.



WEEKLY TECHNICALS:

SUPPORT

S1: 24000

S2: 20100

RESISTANCE

R: 24000

SHANGHAI STOCK EXCHANGE INDEX (SSE)

WEEKLY TECHNICALS:

SUPPORT

S: 3790

KOSPI INDEX (SOUTH KOREA)

WEEKLY TECHNICALS:

SUPPORT

S: 5050

TAIWAN SE INDEX (TAIWAN)

WEEKLY TECHNICALS:

SUPPORT

S: 40100

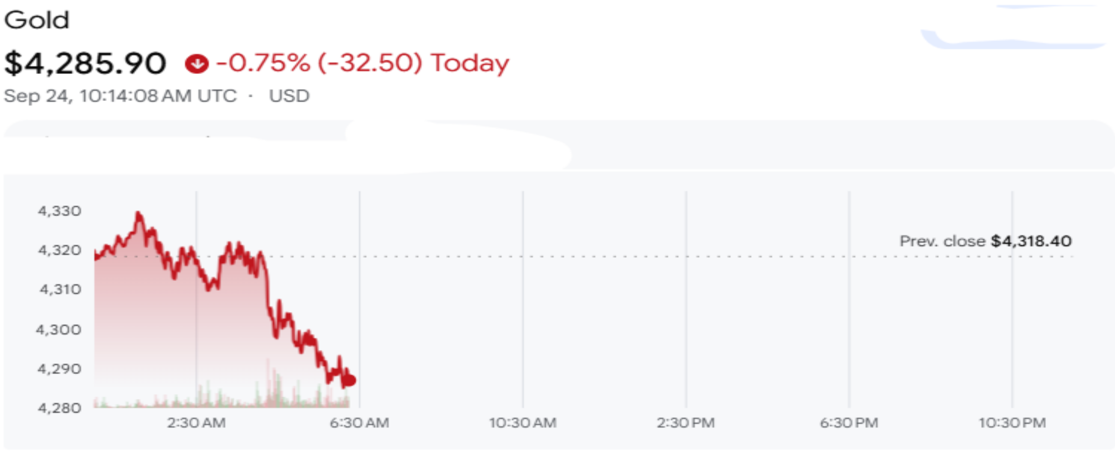
RESISTANCE

R: 46380

GOLD

INTRA DAY CHART

THE GOLD INDEX OPENED FLAT BUT NOW TRADING LOWER.



indica INVESTMENTS

WEEKLY TECHNICALS:

SUPPORT **RESISTANCE**

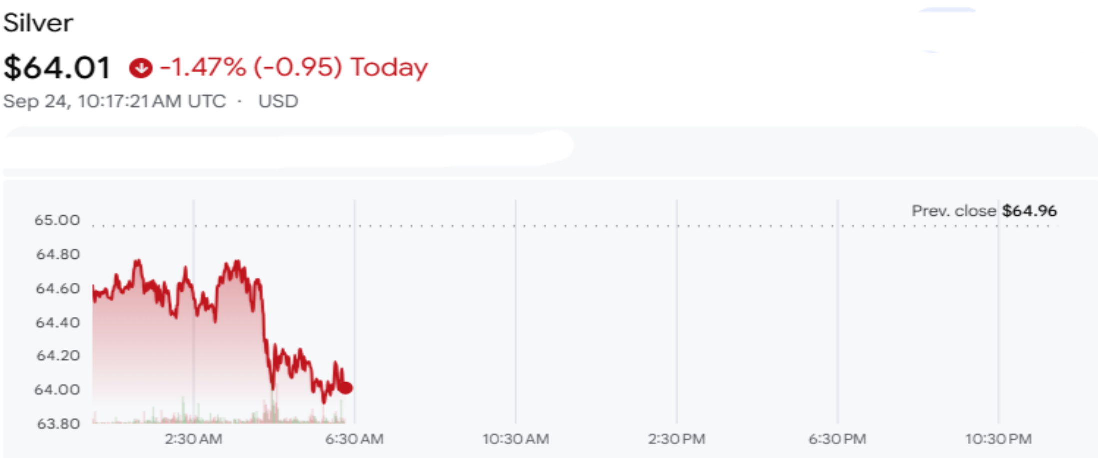
S: 3880 R: 4400

S2: 3450

SILVER INDEX

INTRA DAY CHART

THE SILVER INDEX OPENED LOWER AND STILL TRADING LOWER.



indica INVESTMENTS

WEEKLY TECHNICALS:

SUPPORT **RESISTANCE**

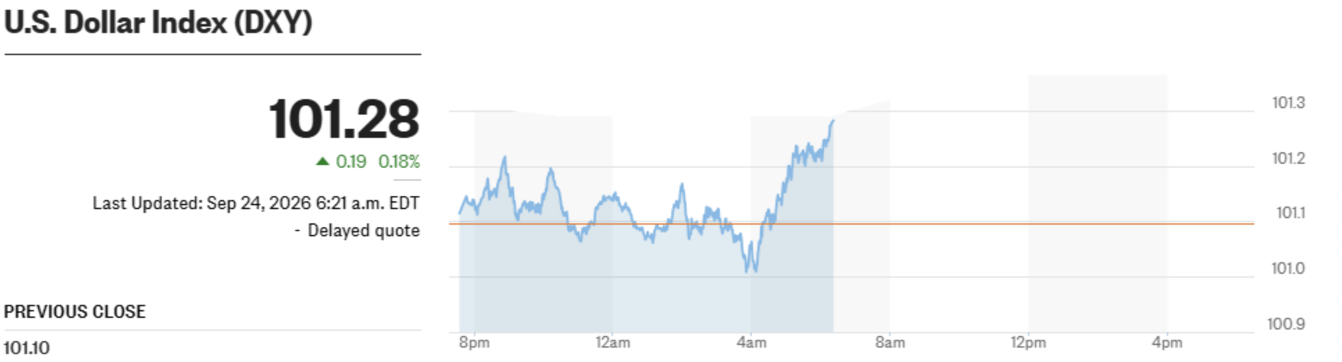
S: 47 R2: 90

R: 70

DOLLAR INDEX

INTRA DAY CHART

THE DOLLAR INDEX OPENED FLAT BUT NOW TRADING HIGHER.



indica
INVESTMENTS

WEEKLY TECHNICALS:

THE DOLLAR INDEX (DXY) SURGES PRIMARILY DUE TO RISING FEDERAL RESERVE INTEREST RATE EXPECTATIONS, WIDENING ECONOMIC GROWTH DIFFERENTIALS, SAFE-HAVEN DEMAND

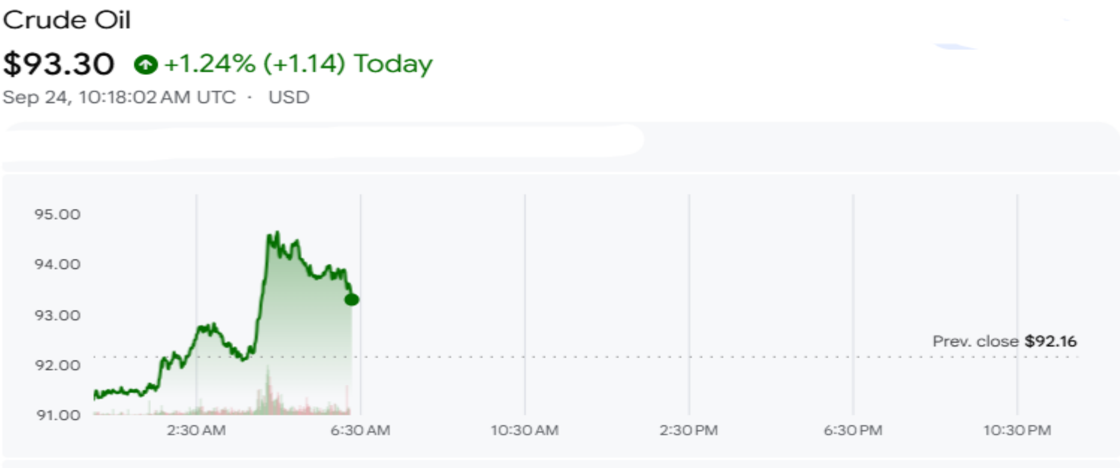
DURING EQUITY SELL-OFFS, AND OUTSIZED CAPITAL INFLOWS. WHEN THE DXY CLIMBS, IT INDICATES THAT THE U.S. DOLLAR IS STRENGTHENING AGAINST A BASKET OF SIX MAJOR GLOBAL CURRENCIES.

SUPPORT	RESISTANCE
S1: 97	R1: 99.5
	R2: 108

NYMEX CRUDE OIL

INTRA DAY CHART

THE CRUDE INDEX OPENED LOWER BUT NOW TRADING HIGHER.



WEEKLY TECHNICALS:

SUPPORT ***RESISTANCE***

S1: 66 R1: 75

R2: 110

WITH THE CONFLICT BETWEEN THE US AND IRAN IN THE GULF INTENSIFYING IN RECENT DAYS, THE COST OF CRUDE OIL HAS BEEN RISING SHARPLY. BRENT CRUDE WENT BACK ABOVE $100 A BARREL AND HAS CONTINUED TO CLIMB.

THE WAR HAS LED TO THE EFFECTIVE CLOSURE OF THE STRAIT OF HORMUZ, PREVENTING SUPPLIES OF OIL AND GAS FROM THE GULF FROM REACHING GLOBAL MARKETS.

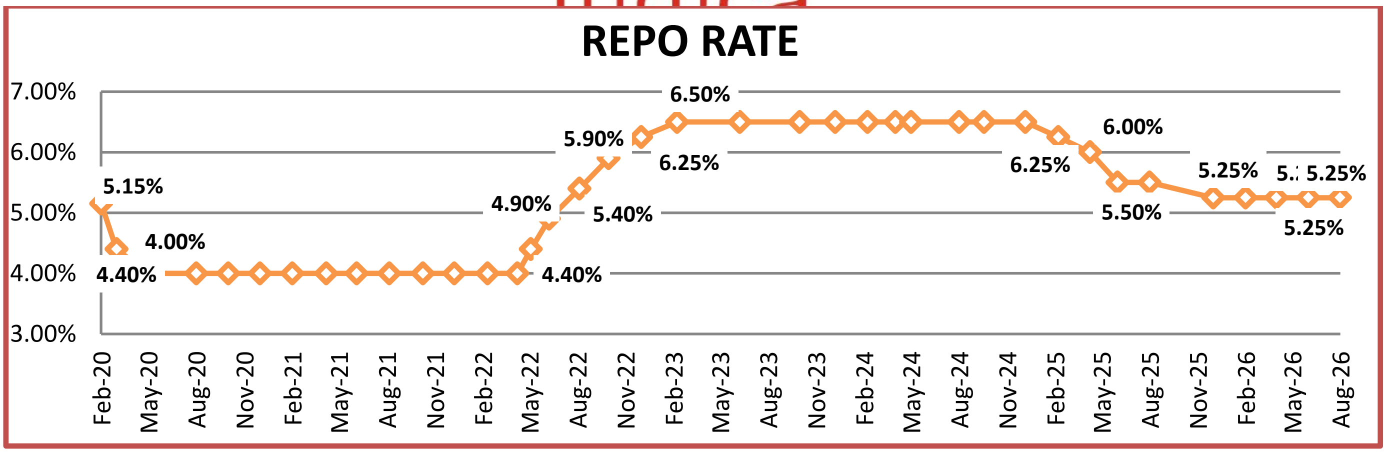
EQUITY MARKET TRIGGERS

POSITIVE TRIGGERS

1) MEASURES BY RESERVE BANK OF INDIA:

REPO RATES:

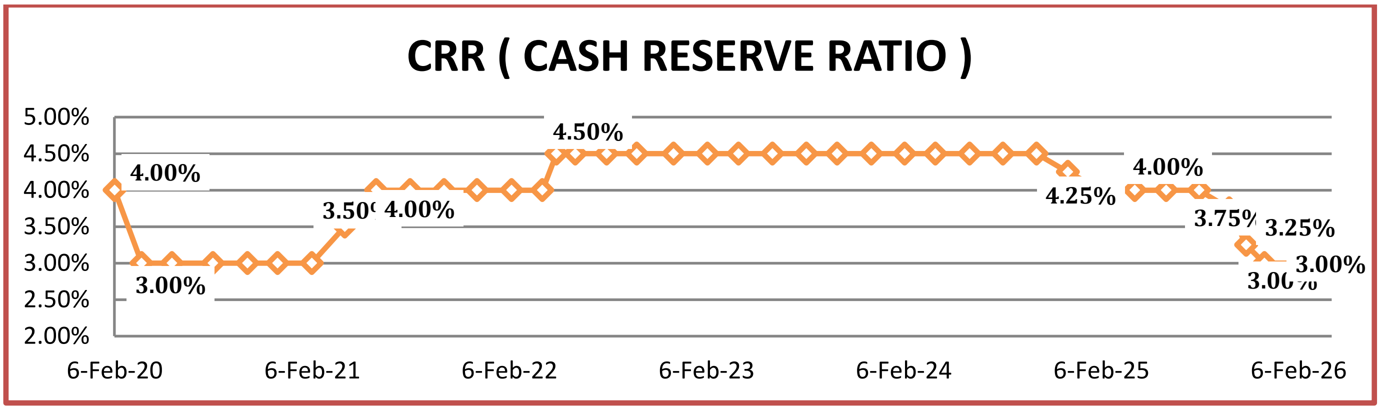
- JUNE 6 2025: 5.50 % 100 BPS REDUCTION FROM SEP 2024 TO JUNE 2025
- NOV 29 2025:5.25 % 25 BPS REDUCTION FROM 5.50% TO 5.25%
- FEB 6 2026 : UNCHANGED
- APRIL 8 2026: UNCHANGED
- JUN 5 2026: UNCHANGED
- AUG 5 2026 : UNCHANGED



CASH RESERVE RATIO RATES: 100 BPS CRR REDUCTIONS FROM JUNE 2025 TO NOV 2025

- JUNE 6 2025: 4.00 %
- SEPT 6 2025:3.75 %
- OCT 4 2025:3.50 %
- NOV 1 2025:3.25 %
- NOV 29 2025:3.00 %
- FEB 6 2026 : UNCHANGED
- APRIL 8 2026 : UNCHANGED
- JUN 5 2026 : UNCHANGED

- AUG 5 2026 : UNCHANGED

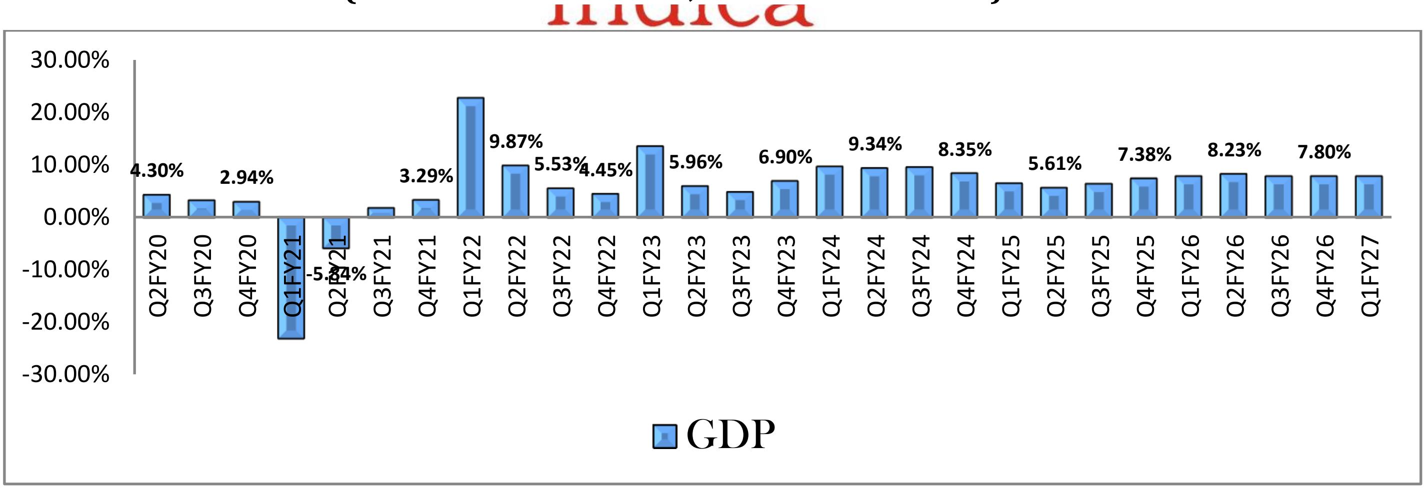


2) DOMESTIC HIGHLIGHTS:

GDP GROWTH

INDIA’S Q1 FY27 GDP GROWTH AT 7.8%:

INDIA'S ECONOMY GREW 7.8% YEAR-ON-YEAR IN THE APRIL-JUNE QUARTER (Q1 FY27), EXCEEDING EXPECTATIONS AND MATCHING THE PACE RECORDED IN THE PREVIOUS QUARTER, ACCORDING TO OFFICIAL DATA RELEASED ON MONDAY. GROWTH ACCELERATED FROM 6.8% IN THE SAME PERIOD LAST YEAR, UNDERSCORING THE RESILIENCE OF DOMESTIC DEMAND AND INVESTMENT ACTIVITY.**(SOURCE: CNBC AWAAZ, DATED: 31.08.2026)**

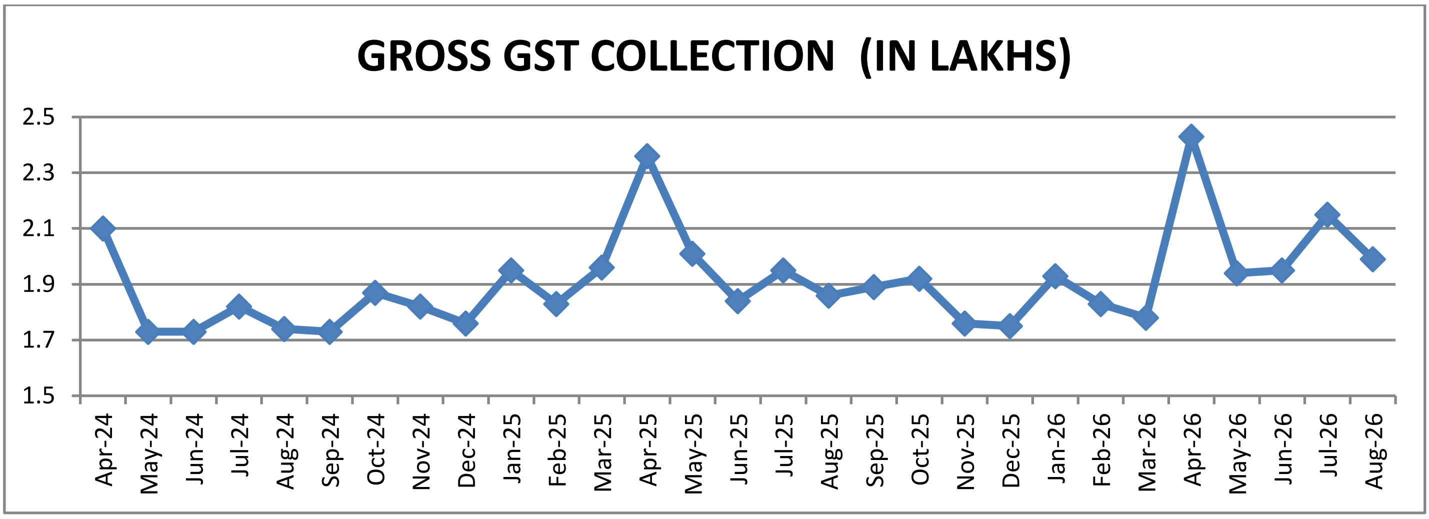


GST COLLECTION GROWTH

INDIA’S GROSS GOODS AND SERVICES TAX (GST) COLLECTIONS ROSE 14.8% TO ₹1.99 TRILLION IN AUGUST FROM ₹1.74 TRILLION A YEAR EARLIER, WITH COLLECTIONS FROM IMPORTS CONTRIBUTING SIGNIFICANTLY TO THE INCREASE, ACCORDING TO PROVISIONAL DATA RELEASED BY THE FINANCE MINISTRY ON TUESDAY.

HOWEVER, AUGUST COLLECTIONS WERE LOWER THAN ₹2.11 TRILLION IN JULY, WHEN GST COLLECTIONS CROSSED THE ₹2 TRILLION MARK FOR THE SECOND TIME.

(SOURCE: LIVE MINT DATED:01.09.2026)



RBI FCNR GUIDELINES:

BANKS ACROSS THE SYSTEM HAVE SIGNIFICANTLY INCREASED INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANK) DEPOSITS (FCNR-B) DENOMINATED IN US DOLLARS, WITH 3-5 YEAR MATURITIES NOW OFFERING RETURNS IN THE 6-7 PER CENT RANGE, COMPARED WITH EARLIER LEVELS OF AROUND 3 PER CENT. THE SHARP REPRICING FOLLOWS REGULATORY MEASURES BY THE RESERVE BANK OF INDIA (RBI) AIMED AT BOOSTING DOLLAR INFLOWS, INCLUDING BEARING THE FULL HEDGING COST ON FRESH FCNR (B) DEPOSITS IN THE 3–5 YEAR TENOR AND OFFERING RELATED REGULATORY RELAXATIONS.**(SOURCE: ECONOMIC TIMES, DATED 11.06.2026)**

BANK CREDIT GROWTH:

BANK CREDIT EXPANDED THE FASTEST IN TWO YEARS IN THE FORTNIGHT TO JUNE 30, RISING 18.6% YEAR-ON-YEAR DESPITE THE GEOPOLITICAL HEADWINDS, WHILE THE DEPOSIT GROWTH PRINT RECORDED AT 13.3%,

LAST TIME BANK CREDIT GREW MORE THAN THIS WAS IN THE FORTNIGHT ENDING JUNE 14, 2024 WHEN THE PRINT WAS SEEN AT 19.1%

THIS MARKED A SUSTAINED CREDIT DEMAND FROM BOTH THE CO NSUMER AND CORPORATE SEGMENTS AMID RISING PRICES, PEOPLE AWARE SAID. THE CREDIT GROWTH WAS SEEN AT 17.7% IN THE PRECEDING FORTNIGHT WHILE DEPOSIT GREW AT 12%. AT THE END OF JUNE 30, THE OUTSATNDING BANK CREDIT STOOD AT RS 219.3 LAKH CRORE WHILE OUTSTANDING DEPOSITS ARE AT RS 265.4 LAKH CRORE.

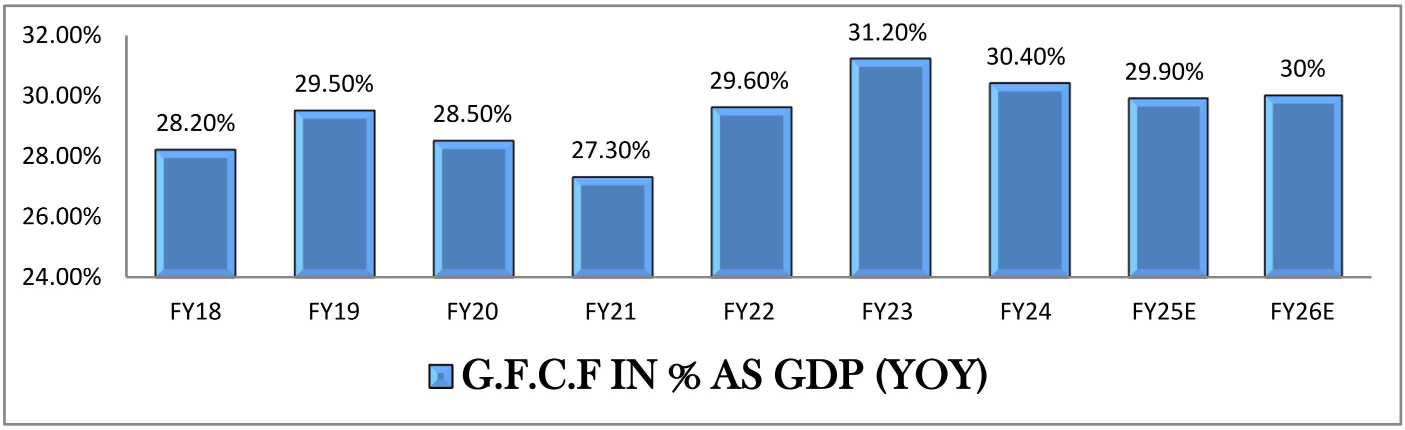
THE TREND ALSO REFLECTS A SHIFT IN CORPORATE FUNDING PREFERENCES AS THEY STARTED RELYING MORE ON BANKS FOR THE FUNDING NEEDS INSTEAD OF BORROWING FROM DEBT MARKETS DUE TO RISING BOND YIELDS, PEOPLE AWARE SAID.**(SOURCE: ECONOMIC TIMES DATED: 10.07.2026)**

RURAL DEMAND

RURAL DEMAND IN INDIA IS CURRENTLY OUTPACING URBAN CONSUMPTION GROWTH, EMERGING AS THE PRIMARY DRIVER OF THE DOMESTIC FAST-MOVING CONSUMER GOODS (FMCG) AND AUTO SECTORS. BOOSTED BY FAVORABLE MONSOONS, EASING INFLATION, AND ROBUST GOVERNMENT CAPITAL EXPENDITURE, RURAL VOLUME GROWTH HAS

SUSTAINED ITS UPWARD MOMENTUM ACROSS MULTIPLE QUARTERS.**(SOURCE: THE HINDU DATED 20.06.2026)**

GENERAL CAPITAL EXPENDITURE

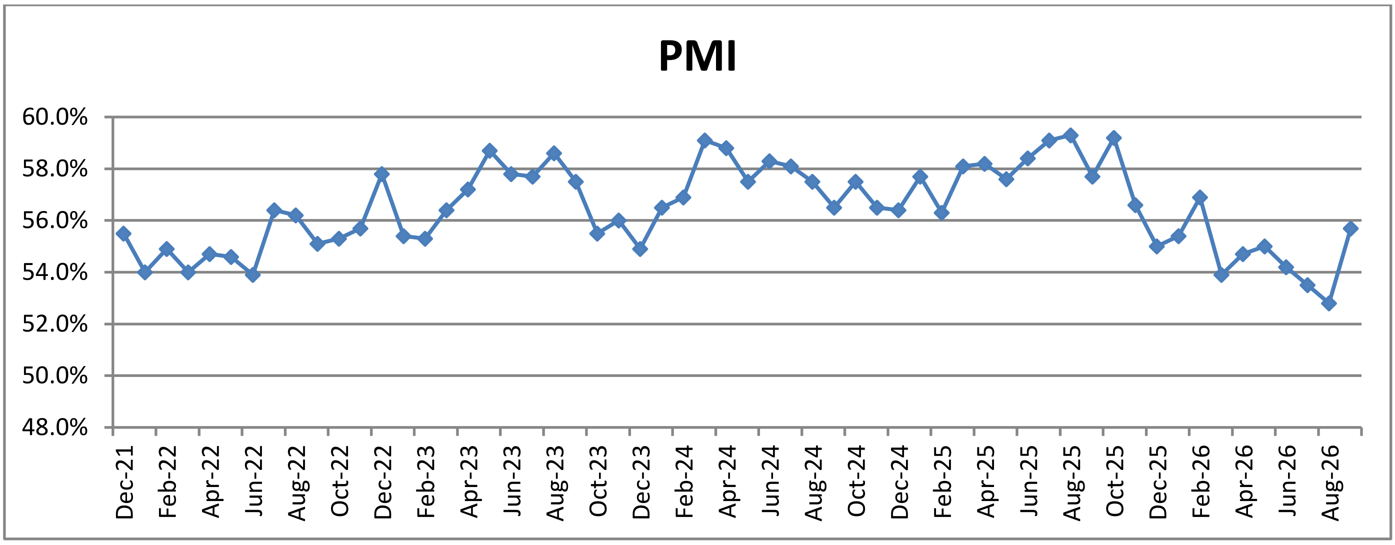


PRIVATE CAPEX

INDIA'S PRIVATE CAPITAL EXPENDITURE SURGED 67% TO ₹7.7 LAKH CRORE IN SEPTEMBER 2025 FROM ₹4.6 LAKH CRORE A YEAR EARLIER, REFLECTING A REVIVAL IN THE INVESTMENT CYCLE, ACCORDING TO THE CONFEDERATION OF INDIAN INDUSTRY (CII). MANUFACTURING ACCOUNTED FOR NEARLY HALF OF TOTAL PRIVATE CAPEX AT ₹3.8 LAKH CRORE LAST SEPTEMBER, LED BY METALS, AUTOMOBILES, AND CHEMICALS . SERVICES CONTRIBUTED ₹3.1 LAKH CRORE, OR AROUND 40%, DRIVEN BY TRADING, COMMUNICATIONS AND IT/ITeS. **(SOURCE: ET DATED 11.05.2026)**

PMI INDEX:

THE HSBC FLASH INDIA MANUFACTURING PMI CLIMBED TO 55.7 IN SEPTEMBER FROM 52.8 IN AUGUST, MARKING THE STRONGEST IMPROVEMENT IN MANUFACTURING OPERATING CONDITIONS IN SEVEN MONTHS. THE MANUFACTURING PMI OUTPUT INDEX ROSE TO 58.2 FROM 54.8, WHILE THE SERVICES PMI BUSINESS ACTIVITY INDEX INCREASED TO 55.8 FROM 54.1.NEW BUSINESS EXPANDED AT A FASTER PACE DURING THE MONTH, WITH DEMAND STRENGTHENING ACROSS BOTH MANUFACTURING AND SERVICES. THE ACCELERATION WAS MORE PRONOUNCED AMONG GOODS PRODUCERS, WHERE SALES GROWTH REACHED A SEVEN-MONTH HIGH AND REMAINED STRONGER THAN THAT RECORDED BY SERVICES COMPANIES. **(SOURCE: FORTUNE INDIA DATED: 23.09.2026).**

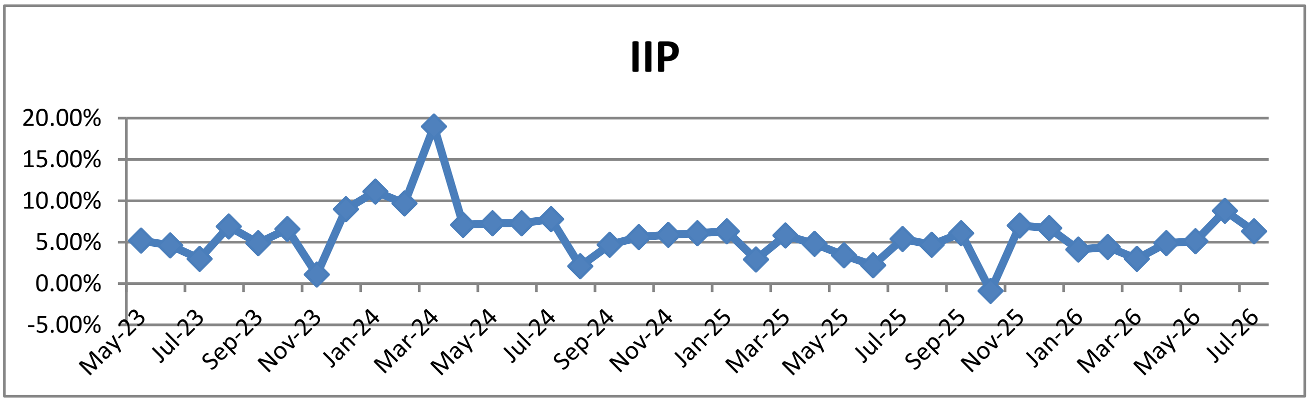


URBAN DEMAND

SLOWDOWN IN URBAN DEMAND DUE TO SLOW WAGE INCREASE AND INFLATIONARY PRESSURES NOW ABATING AND RATHER GREEN SHOOTS IN URBAN DEMAND ON ACCOUNT OF LOWER INPUT COSTS ARE VISIBLE.

IIP INDEX:

INDUSTRIAL PRODUCTION IN INDIA EXPANDED BY 6.7% FROM THE PREVIOUS YEAR IN JULY OF 2026, SLOWING FROM THE UPWARDLY REVISED, OVER TWO-YEAR HIGH OF 8.8% IN JUNE, BUT AHEAD OF MARKET EXPECTATIONS OF 6%.THE RESULT REMAINED ABOVE AVERAGES FROM THE PREVIOUS TWO YEARS, AND EXTENDED THE PERIOD OF RECOVERY FROM LOWER GROWTH EARLIER THIS YEAR AS THE OUTBREAK OF WAR IN THE MIDDLE EAST LIFTED ENERGY PRICES AND DENTED ECONOMIC CONDITIONS IN INDIA **(SOURCE: TRADING ECONOMICS: 28.08.2026).**



WORLD BANK RAISES INDIA'S GROWTH FORECAST:

THE WORLD BANK HAS RAISED INDIA'S GROWTH FORECAST FROM 6.3 PERCENT TO 6.6 PERCENT FOR THE CURRENT FINANCIAL YEAR, OWING TO STRONG DOMESTIC DEMAND AND FREE TRADE AGREEMENTS. WORLD BANK EXPECTS INDIA TO REMAIN THE PRIMARY ENGINE OF GROWTH IN SOUTH ASIA.

IN INDIA, GROWTH IS ESTIMATED TO HAVE ACCELERATED FROM 7.1 PERCENT IN THE FINANCIAL YEAR 2025 TO 7.6 PERCENT IN FINANCIAL YEAR 26, OWING TO STRONG DOMESTIC DEMAND AND EXPORT RESILIENCE. PRIVATE CONSUMPTION GROWTH WAS PARTICULARLY ROBUST, SUPPORTED BY LOW INFLATION AND RATIONALISATION OF THE GOODS AND SERVICES TAX.

THE REPORT SAID THAT, ALTHOUGH THE REDUCTION IN GST RATES SHOULD CONTINUE TO SUPPORT CONSUMER DEMAND IN THE FIRST HALF OF FINANCIAL YEAR 27, ELEVATED GLOBAL ENERGY PRICES ARE EXPECTED TO PUT UPWARD PRESSURE ON PRICES AND CONSTRAIN HOUSEHOLDS' DISPOSABLE INCOME.**(SOURCE: BUSINESS STANDARD DATED: 03.07.2026)**

Q1 FY27 EARNINGS REVIEW:

SEGMENT	EARNINGS GROWTH (YOY)	ESTIMATED GROWTH	OUTPERFORMANCE	KEY HIGHLIGHTS
Large-Cap	**21%**	14%	**+7 percentage points**	Strong earnings growth, above expectations
Mid-Cap	**23%**	17%	**+6 percentage points**	Earnings growth at an **11-quarter high**
Small-Cap	**31%**	22%	**+9 percentage points**	Supported by favourable base and strong growth in **Financials & Oil & Gas**

INDIA INC'S JUNE QUARTER EARNINGS SEASON ENDED ON A STRONG NOTE, WITH CORPORATE EARNINGS BEATING EXPECTATIONS ACROSS SECTORS AND MARKET CAPITALISATION SEGMENTS, EVEN AS OIL MARKETING COMPANIES (OMCS) AND A FEW LARGE COMPANIES WEIGHED ON THE AGGREGATE NUMBERS.THE EARNINGS GROWTH WAS LED BY FINANCIALS, METALS, OIL AND GAS EXCLUDING OMCS, AUTOMOBILES, CHEMICALS, TEXTILES AND REAL ESTATE**. (SOURCE: MONEY CONTROL, DATED: 18.08.2026).**

MOODY RAISES INDIA'S FY27 GROWTH FORECAST:

MOODY'S RATING AGENECY HAD RAISED INDIA'S FY27 ECONOMIC GROWTH FORECAST TO 7% FROM 6 % PREVIOUSLY, CITING THE ECONOMY'S RESILIENCE TO THE ONGOING CONFLICT IN WEST ASIA. **(DATED: 18.09.2026, SOURCE: ECONOMIC TIMES).**

3) INTERNATIONAL HIGHLIGHTS:

INDIA AND USA TRADE DEAL:

THE USA AND INDIA HAVE ANNOUNCED UNDER THE NEWLY ANNOUNCED TRADE PACT, TARIFFS ON INDIAN GOODS WILL DROP FROM 50% TO 18%. THE UNITED STATES WILL CUT IMPORT

DUTIES ON INDIAN PRODUCTS TO 18%, COVERING TEXTILES AND APPAREL, LEATHER AND FOOTWEAR,PLASTIC AND RUBBER PRODUCTS, ORGANIC CHEMICALS, HOME DECOR, ARTISANAL PRODUCTS, AND SELECT MACHINERY. FURTHERMORE, AFTER THE SUCCESSFUL CONCLUSION OF THE INTERIM TRADE AGREEMENT, THE US WILL REMOVE TARIFFS ON SEVERAL INDIAN GOODS, INCLUDING GENERIC PHARMACEUTICALS, GEMS AND DIAMONDS, AND AIRCRAFT PARTS.**(SOURCE TIMES OF INDIA DATED 07.02.2026)**

CHINA PLUS ONE STRATEGY:

US COMPANIES LOOKING TO RELOCATE THEIR MANUFACTURING FROM CHINA TO INDIA AS GLOBAL SUPPLY CHAINS REALIGNMENT ACROSS ELECTRONICS, TOYS AND PHARMACEUTICALS.

NEGATIVE TRIGGERS

1) INTERNATIONAL HIGHLIGHTS:

GLOBAL MERCHANDISE TRADE

WTO SHARPLY DOWNGRADING IT'S FORECAST FOR GLOBAL MERCHANDISE TRADE VOLUME IN 2025 TO 0.2 % CONTRACTION FROM ITS EARLIER GUIDANCE OF 2.75% GROWTH AFTER FACTORING IN THE 10% BASE LINE TARRIFS IMPOSED BY THE US.

US GROWTH

US Q2 2026 GDP GROWTH IS CONFIRMED AT 1.5% IN THE SECOND ESTIMATE, UNCHANGED FROM THE PREVIOUS ADVANCE READING. ALTHOUGH HEADLINE GROWTH HAS MODERATED FROM Q1'S 2.1%, UNDERLYING PRIVATE CONSUMER SPENDING SURGED TO 3.2%, INDICATING THAT CORE ECONOMIC HEALTH REMAINS ROBUST DESPITE GOVERNMENT SPENDING DRAGS.**(SOURCE: THE U.S. BUREAU OF ECONOMIC ANALYSIS DATED 26.08.2026)**

US FED DECISION:

US FEDERAL KEEPS THE RATE UNCHANGED **(DATED 19.03.2026)**

US FEDERAL KEEPS THE RATE UNCHANGED **(DATED 30.04.2026)**

US FEDERAL KEEPS THE RATE UNCHANGED **(DATED 18.06.2026)**

US FEDERAL HAD RAISED THE INTEREST RATES BY 25 BASIS POINTS TO 3.75%-4 % RANGE **(DATED 16.09.2026)**

US INFLATION DATA:

US CONSUMER PRICES REMAINED STUBBORNLY HIGH IN AUGUST AS THE END OF THE CEASEFIRE BETWEEN THE US AND IRAN PUSHED ENERGY PRICES UP, ACCORDING TO DATA FROM THE US BUREAU OF LABOR STATISTICS RELEASED ON FRIDAY.THE ANNUALIZED INFLATION RATE WAS 3.4%, THE SAME AS IT WAS IN JULY. THE MOST RECENT PEAK WAS SEEN IN MAY, WHEN THE INFLATION RATE HIT A THREE-YEAR HIGH AT 4.2%. CORE INFLATION, WHICH STRIPS OUT VOLATILE ENERGY AND FOOD PRICES, INCREASED 0.3% FROM THE MONTH BEFORE AND 2.4% ANNUALLY. **(SOURCE: THE GUARDIAN DATED 11.09.2026)**

2) DOMESTIC HIGHLIGHTS:

MONETARY POLICY

RBI HAD CHANGED IT MONETARY POLICY STANCE FROM 'ACCOMODATIVE TO 'NEUTRAL'**. (DATED 06.08.2025)**

RBI HAD MAINTAINED ITS MONETARY POLICY STANCE TO 'NEUTRAL'**. (DATED 06.02.2026).**

RBI HAD MAINTAINED ITS MONETARY POLICY STANCE TO 'NEUTRAL'**. (DATED 08.04.2026).**

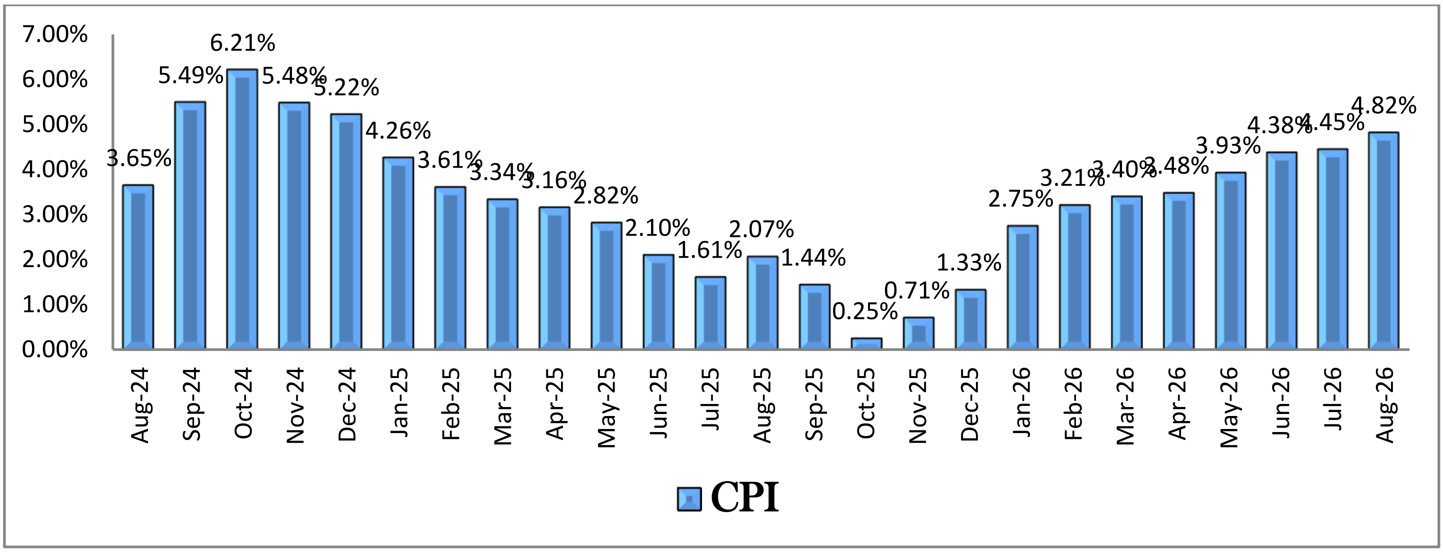
RBI HAD MAINTAINED ITS MONETARY POLICY STANCE TO 'NEUTRAL'**. (DATED 05.08.2026).**

MONSOON:

INDIA'S MONSOON CRISIS IS DEEPENING AS RAINFALL DURING THE FIRST NINE DAYS OF SEPTEMBER HAS FALLEN SHARPLY BELOW NORMAL, PUSHING CONCERNS OVER CROPS, RESERVOIRS AND WATER AVAILABILITY TO THE FOREFRONT IN THE FINAL STRETCH OF THE SEASON. THE LATEST RAINFALL DATA FROM THE INDIA METEOROLOGICAL DEPARTMENT (IMD) SHOWS THAT THE COUNTRY RECEIVED JUST 44.3 MM OF RAINFALL BETWEEN SEPTEMBER 1 AND SEPTEMBER 9, AGAINST A NORMAL OF 59.9 MM, A DEFICIT OF 26 PER CENT**.(DATED: 11.09.2026, SOURCE: INDIA TODAY)**

RETAIL INFLATION

RETAIL INFLATION AT 4.82% IN AUG 2026 VS 4.45 % IN JUL 26 WHICH IS ABOVE 4 % TARGET RBI RATE**. (DATED 14.09.2026)**

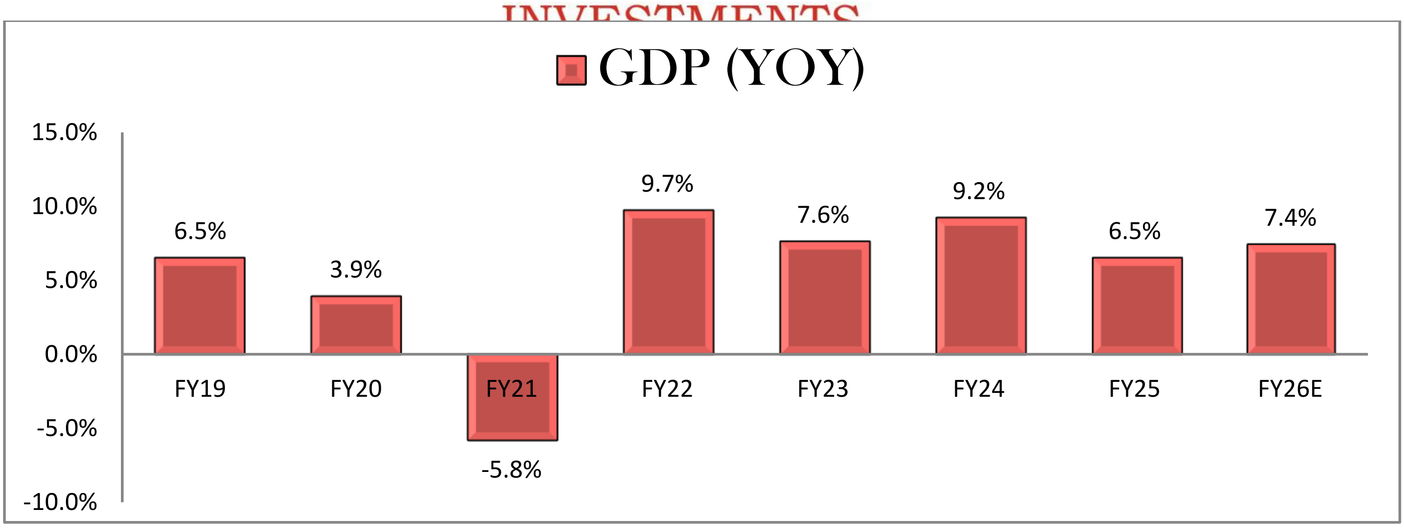


WHOLESALE PRICE INDEX:

INDIA'S WHOLESALE PRICE-BASED INFLATION SURGED TO 9.92 PER CENT IN AUGUST, DRIVEN BY SIGNIFICANT INCREASES IN THE PRICES OF FOOD, FUEL, AND MANUFACTURED ITEMS, REFLECTING BROADER ECONOMIC PRESSURES. **(SOURCE: REDIFF, DATED: 14.09.2026)**

REAL GDP GROWTH:

THE RESERVE BANK OF INDIA (RBI) ON WEDNESDAY PROJECTED THE REAL GDP GROWTH FOR THE CURRENT FINANCIAL YEAR 2026-27 AT 6.9 PER CENT, ACCORDING TO GOVERNOR SANJAY MALHOTRA. THE INDIAN ECONOMY WAS ESTIMATED TO HAVE GROWN AT 7.6 PER CENT IN THE PREVIOUS FISCAL 2025-26.THE CENTRAL BANK PEGGED THE ECONOMIC GROWTH FOR Q1 AT 6.8%, Q2 AT 6.7%, Q3 AT 7% AND Q4 AT 7.2% FOR THE FINANCIAL YEAR 2026.27.**(SOURCE: NEWS18 INDIA DATED 08.04.2026)**



LONG TERM TRIGGERS

SHARE IN GLOBAL FUNDS:

INDIA'S SHARE IN GLOBAL FUNDS WILL RISE SHARPLY

INFLOW:

INFLOW OF 1.5 TRILLION DOLLAR ON A 5 TRILLION DOLLAR MARKET CAPTILISATION IS EXPECTED

DOMESTIC EQUITY EXPOSURE:

DOMESTIC EQUITY EXPOSURE COULD TREBLE FROM NEARLY 6% TO 15 % IN 10 TO 15 YEARS

SECTORAL INDICES

OUTPERFORMING SECTORS

THE OUTPERFORMING SECTORS INCLUDE, METALS, DEFENCE, PHARMA AND HEALTHCARE, TELECOM, PSU BANKS, AUTO AND AUTO ANCILLARY.

UNDEPERFORMING SECTORS

THE UNDER PERFORMING SECTORS INCLUDE, IT, REAL ESTATE, FMCG AND CPSE

NEUTRAL SECTORS

THE NEUTRAL SECTORS INCLUDE PVT BANKS AND CEMENT.

OUTLOOK

SECTOR OVERWEIGHTS: HEALTHCARE, METALS, TELECOM, FINANCIAL SERVICES, DISCRETIONARY CONSUMPTION, AUTO, AUTO ANC, CAPEX, PHARMA AND PSU BANKS.

SECTOR UNDERWEIGHTS: INDUSTRIALS, IT AND CEMENT.

SECTOR NEUTRAL/EQUAL WEIGHTS: FMCG AND REAL ESTATE.

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