

01.09.2026

DAILY MARKET WRAP UP

SENSEX

INTRADAY CHART

TODAY SENSEX OPENED WITH AN UPSIDE GAP OF 36.84 POINTS BUT IN THE INITIAL MARKET HOURS IT COLLAPSED TO LOWER LEVELS LATER IT MADE A RECOVERY FROM LOWER LEVELS WHICH DIDN'T SUSTAIN IN THE LAST MARKET HOURS AND IT CLOSED DOWN BY 12.99 POINTS OR 0.02% SETTLED AT 76944.28.

BSE SENSEX

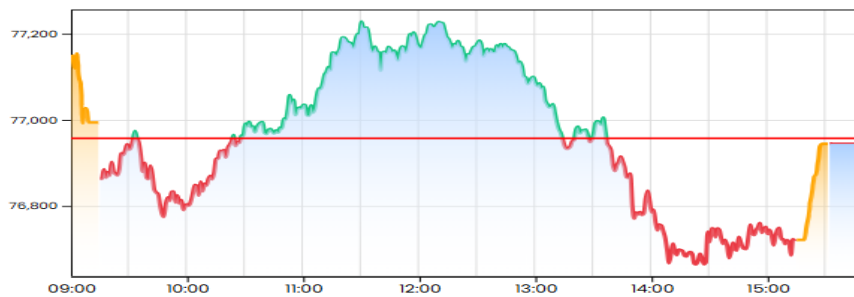
76,944.28 -12.99 -0.02% ▼
01 Sep 26

Previous Close : 76,957.27

Open : 76,994.11

High : 77,231.87

Low : 76,656.12



INVESTMENTS

WEEKLY TECHNICALS:



SUPPORT

S: 75000

S1: 72000

S2: 70000

RESISTANCE

R1: 78500

R2: 82100

TODAY'S GAINERS

THE GAINERS WERE ITC, HCL TECH, INFY AND BHARTI AIRTEL.

TODAY'S LOSERS

THE LOSERS WERE MARUTI, SBIN, INDIGO AND BAJAJ FINSERV.

NIFTY 50

INTRADAY CHART

TODAY NIFTY OPENED FLAT WITH A DOWNSIDE GAP OF 2.85 POINTS AND DURING THE DAY IT ALSO FOLLOWED THE SAME TREND AS OF SENSEX AND CLOSED DOWN BY 24.60 POINTS OR 0.10% SETTLED AT 24055.80.

indica



WEEKLY TECHNICALS:



SUPPORT

S: 22800

S1: 21800

S2: 21200

RESISTANCE

R1: 24000

R2: 24800



TODAY'S GAINERS

TODAY'S GAINERS WERE ITC, BHARTI AIRTEL, ADANI PORTS AND HCLTECH.

TODAY'S LOSERS

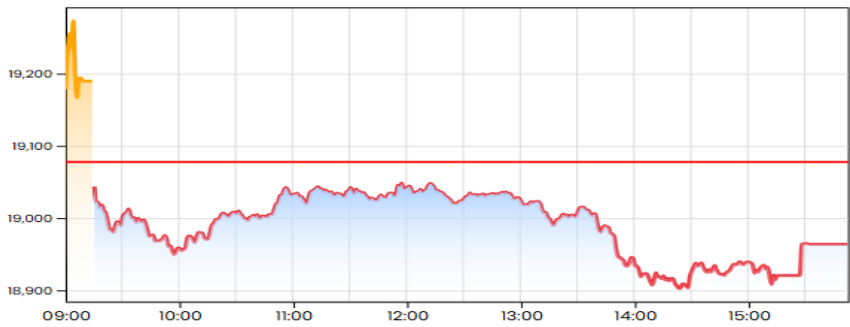
TODAY'S LOSERS WERE SHRIRAM FIN, MARUTI, NESTLE IND AND MAX HEALTH.

BSE MIDCAP SELECT

INTRADAY CHART

TODAY MIDCAP INDEX OPENED WITH AN UPSIDE GAP OF 112.03 POINTS BUT DURING THE DAY IN THE INITIAL MARKET HOURS IT DRIFTED TO LOWER LEVELS AND CLOSED DOWN BY 113.99 POINTS OR 0.60% SETTLED AT 18963.80.

BSE MidCap Select Index			
18,963.80 -113.99 -0.60% ▼			
01 Sep 2026			
Previous Close : 19,077.79	Open : 19,189.82	High : 19,193.47	Low : 18,899.79



WEEKLY TECHNICALS:



SUPPORT

S: 17900

S1: 17140

S2: 16200

TODAY'S GAINERS

TODAY'S GAINERS WERE MPHASIS, PERSISTENT, UPL AND HPCL.

TODAY'S LOSERS

TODAY'S LOSERS WERE MUTHOOTFIN, ASHOKLEY, PAYTM AND LAURUSLABS.

BSE SMALL CAP SELECT

INTRADAY CHART

TODAY SMALL CAP INDEX OPENED WITH AN UPSIDE GAP OF 30.02 POINTS BUT DURING THE INITIAL MARKET HOURS IT DRIFTED TO LOWER LEVELS AND TRIED TO RECOVER IN THE LAST MARKET SESSION BUT STILL DIDN'T MANAGE TO CLOSE IN GREEN AND CLOSED DOWN BY 36.83 POINTS OR 0.40% SETTLED AT 9213.42.

BSE SmallCap Select Index

9,213.42 -36.83 -0.40% ▼

01 Sep 2026

Previous Close : 9,250.25

Open : 9,280.27

High : 9,280.27

Low : 9,154.19



WEEKLY TECHNICALS:



SUPPORT

S: 8550

S1: 8100

S2: 7550



TODAY'S GAINERS

TODAY'S GAINERS WERE WELCORP, HSCL, CUB AND GESHIP.

TODAY'S LOSERS

TODAY'S LOSERS WERE CAMS, AIL, MCX AND KPR MILLS.

FII AND DII NET POSITION

31.08.2026:

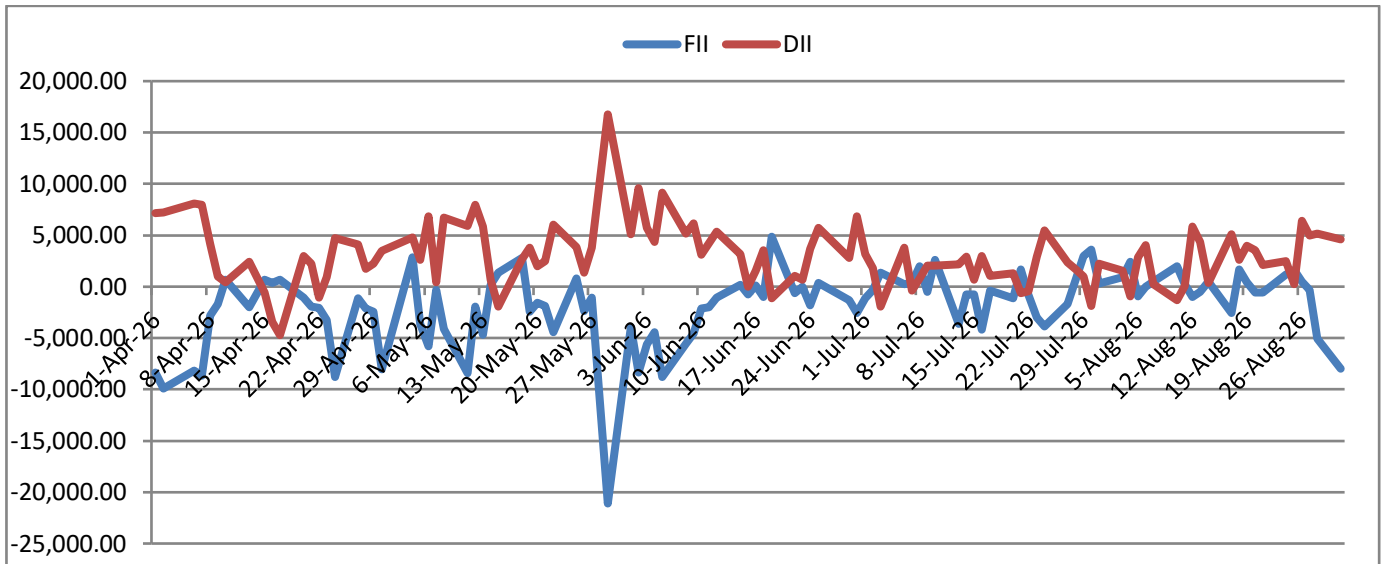
FII CASH MARKETS: -7985.88

SOLD 7985.88 CR IN NET POSITION

DII CASH MARKETS: +4588.88

BOUGHT 4588.88 CR IN NET POSITION

DAILY POSITION FROM 01.04.2026 TO 31.08.2026

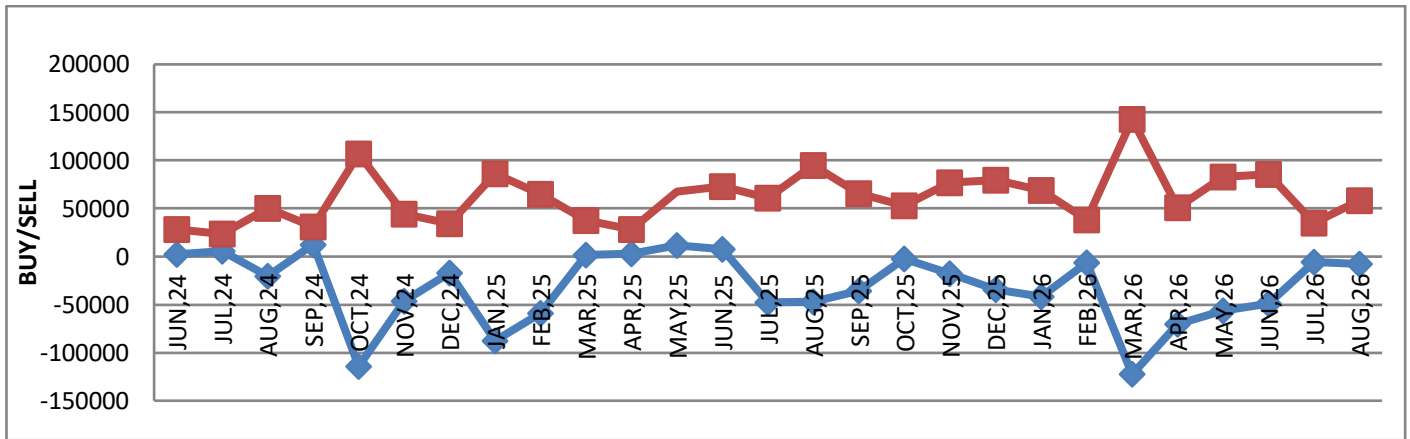


MONTHLY POSITION

AS OF AUG

FII: -7531.80 CR

DII: +58268.2 CR



AFTER AN INTENSE SELLING BY FII'S IN MARCH THE INTENSITY OF SELLING HAS BEEN REDUCED IN APR 2026 AND MAY 2026 BUT THE SELLING IS STILL THERE. THE POSITIVE THING IS THAT THE DOMESTIC BUYING RESUMED IN THE MONTH OF MAY 2026 TRYING TO COUNTERBALANCE THE FII'S SELLING. IN THE MONTH OF JULY 2026 THE FII'S SELLING HAD BEEN STABILIZED WHICH IS POSITIVE. THE LAST TWO DAYS OF AUGUST SAW STRONG NET OUTFLOWS THEREBY RENDERING NET NEGATIVE POSITION FOR FII'S FOR THE WHOLE MONTH OF AUGUST. DII'S HAD MAINTAINED NET POSITIVE STANCE.

VALUATIONS

INDEX	EPS 1 YEAR TTM	PRICE	P/E 1 YEAR TTM
SENSEX	3774.3	76944.28	20.4
NIFTY 50	1183.9	24055.8	20.3
BSE MIDCAP SELECT	436.8	18963.8	43.7

BSE SMALL CAP SELECT	222.2	9213.42	41.6
----------------------	-------	---------	------

SOURCE:TRENDLYNE.COM

GLOBAL INDICIES

GLOBAL INDICES ARE WEAK

US MARKETS 31.08.2026 AT CLOSE

	PRICE	CHANGE
DOW	53185.90	-374.09
NASDAQ	26370.89	-31.53

EUROPEAN MARKETS 01.09.2026 AT 03:30 PM

FTSE 100	10708.64	-115.62
DAX	25954.95	-303.16
CAC 40	8297.53	-36.97

ASIAN MARKETS 01.09.2026 AT 03:30 PM

NIKKEI 225	66215.34	-96.59
KOSPI	6835.80	+15.78
TAIWAN SE	46948.72	+820.25
SHANGHAI COMPOSITE	3979.89	-6.41
HANG SENG	25329.73	-237.26

DOW FUTURES

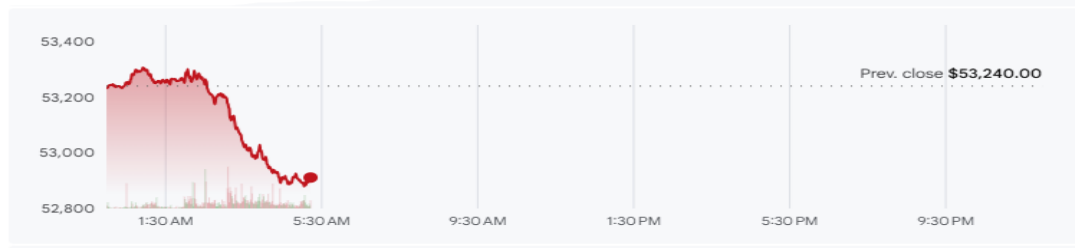
INTRA DAY CHART

THE DOW FUTURES INDEX OPENED FLAT BUT NOW TRADING LOWER.

E-mini Dow (\$5)

\$52,912.00 ▼ -0.62% (-328.00) Today

Sep 1, 10:09:50 AM UTC · USD



WEEKLY TECHNICALS:



SUPPORT

S: 51900

S1: 50200

S2: 49500

NASDAQ FUTURES

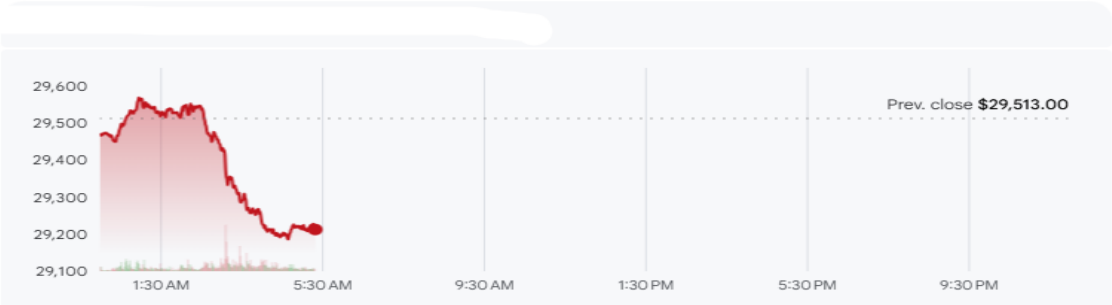
INTRA DAY CHART

THE NASDAQ FUTURES INDEX OPENED FLAT BUT NOW TRADING LOWER.

E-mini NASDAQ 100

\$29,216.75 ▼ -1.00% (-296.25) Today

Sep 1, 10:15:27 AM UTC · USD



WEEKLY TECHNICALS:



SUPPORT

S1: 24000

S2: 20100

RESISTANCE

R: 24000

SHANGHAI STOCK EXCHANGE INDEX (SSE)

WEEKLY TECHNICALS:



SUPPORT

S: 3790

KOSPI INDEX (SOUTH KOREA)



WEEKLY TECHNICALS:



SUPPORT

S: 5050

TAIWAN SE INDEX (TAIWAN)

WEEKLY TECHNICALS:



SUPPORT

S: 40100

RESISTANCE

R: 46380

indica
INVESTMENTS
GOLD

INTRA DAY CHART

THE GOLD INDEX OPENED FLAT BUT NOW TRADING LOWER.

Gold

\$4,429.60 📉 -1.16% (-51.90) Today

Sep 1, 10:13:24 AM UTC · USD



WEEKLY TECHNICALS:



SUPPORT

S: 3880

S2: 3450

RESISTANCE

R: 4400



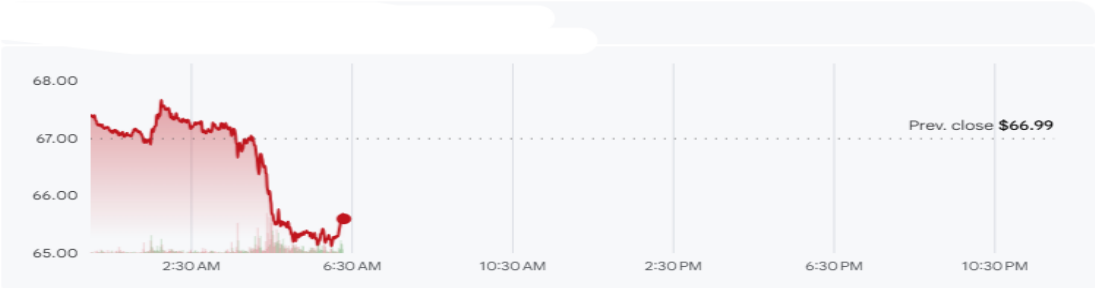
INTRA DAY CHART

THE SILVER INDEX OPENED FLAT BUT NOW TRADING LOWER.

Silver

\$65.60 ▼ -2.08% (-1.39) Today

Sep 1, 10:18:41 AM UTC · USD



WEEKLY TECHNICALS:



SUPPORT

S: 47

RESISTANCE

R2: 90

R: 70



INTRA DAY CHART

THE DOLLAR INDEX OPENED FLAT BUT NOW TRADING HIGHER.

U.S. Dollar Index (DXY)



WEEKLY TECHNICALS:



THE DOLLAR INDEX (DXY) SURGES PRIMARILY DUE TO RISING FEDERAL RESERVE INTEREST RATE EXPECTATIONS, WIDENING ECONOMIC GROWTH DIFFERENTIALS, SAFE-HAVEN DEMAND DURING EQUITY SELL-OFFS, AND OUTSIZED CAPITAL INFLOWS. WHEN THE DXY CLIMBS, IT INDICATES THAT THE U.S. DOLLAR IS STRENGTHENING AGAINST A BASKET OF SIX MAJOR GLOBAL CURRENCIES.

SUPPORT

S1: 97

RESISTANCE

R1: 99.5

R2: 108

indica
INVESTMENTS

NYMEX CRUDE OIL

INTRA DAY CHART

THE CRUDE INDEX OPENED HIGHER AND STILL TRADING HIGHER.

Crude Oil

\$87.86 ▲ +2.45% (+2.10) Today

Sep 1, 10:20:13 AM UTC · USD



WEEKLY TECHNICALS:



SUPPORT

S1: 66

RESISTANCE

R1: 75

R2: 110



GLOBAL CRUDE OIL MARKETS HAVE WITNESSED A SHARP CORRECTION IN RECENT WEEKS AMID EASING GEOPOLITICAL TENSIONS IN THE MIDDLE EAST. THE UNITED STATES AND IRAN HAVE REPORTEDLY MOVED CLOSE TO A CEASEFIRE AGREEMENT, SIGNIFICANTLY REDUCING THE RISK PREMIUM EMBEDDED IN OIL PRICES.

THE RECENT DECLINE IN OIL PRICES IS PRIMARILY DRIVEN BY FADING FEARS OF SUPPLY DISRUPTIONS. EARLIER, MARKETS HAD PRICED IN WORST-CASE SCENARIOS, INCLUDING A PROLONGED CONFLICT AND POTENTIAL BLOCKAGE OF CRITICAL ENERGY TRADE ROUTES. HOWEVER, AS CEASEFIRE NEGOTIATIONS PROGRESSED, TRADERS BEGAN UNWINDING THESE RISK PREMIUMS.

EQUITY MARKET TRIGGERS

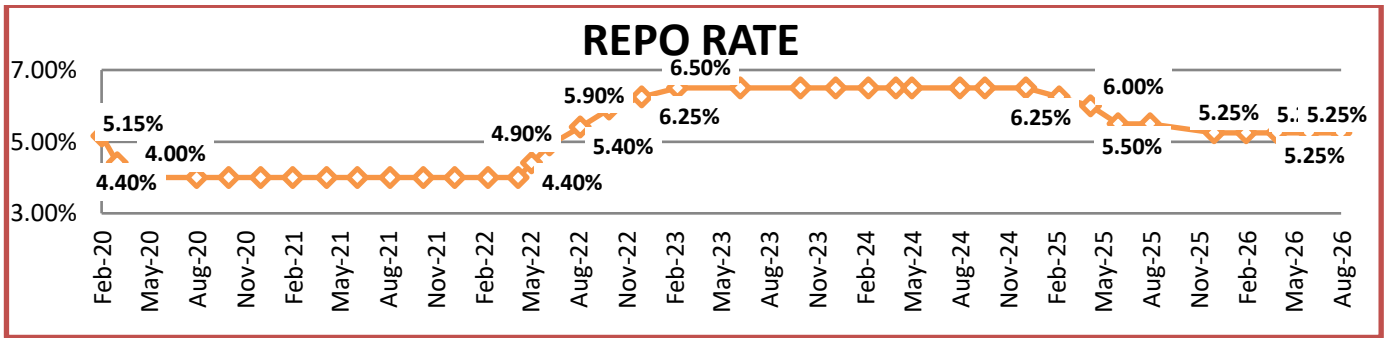
POSITIVE TRIGGERS

1) MEASURES BY RESERVE BANK OF INDIA:

REPO RATES:

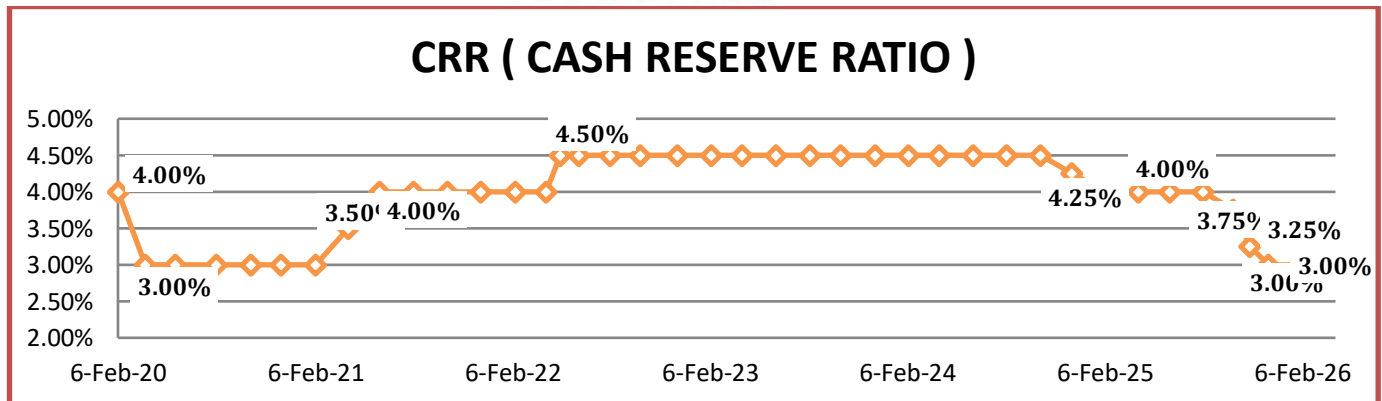
- JUNE 6 2025: 5.50 % 100 BPS REDUCTION FROM SEP 2024 TO JUNE 2025
- NOV 29 2025: 5.25 % 25 BPS REDUCTION FROM 5.50% TO 5.25%
- FEB 6 2026 : UNCHANGED

- APRIL 8 2026: UNCHANGED
- JUN 5 2026: UNCHANGED
- AUG 5 2026 : UNCHANGED



CASH RESERVE RATIO RATES: 100 BPS CRR REDUCTIONS FROM JUNE 2025 TO NOV 2025

- JUNE 6 2025: 4.00 %
- SEPT 6 2025: 3.75 %
- OCT 4 2025: 3.50 %
- NOV 1 2025: 3.25 %
- NOV 29 2025: 3.00 %
- FEB 6 2026 : UNCHANGED
- APRIL 8 2026 : UNCHANGED
- JUN 5 2026 : UNCHANGED
- AUG 5 2026 : UNCHANGED



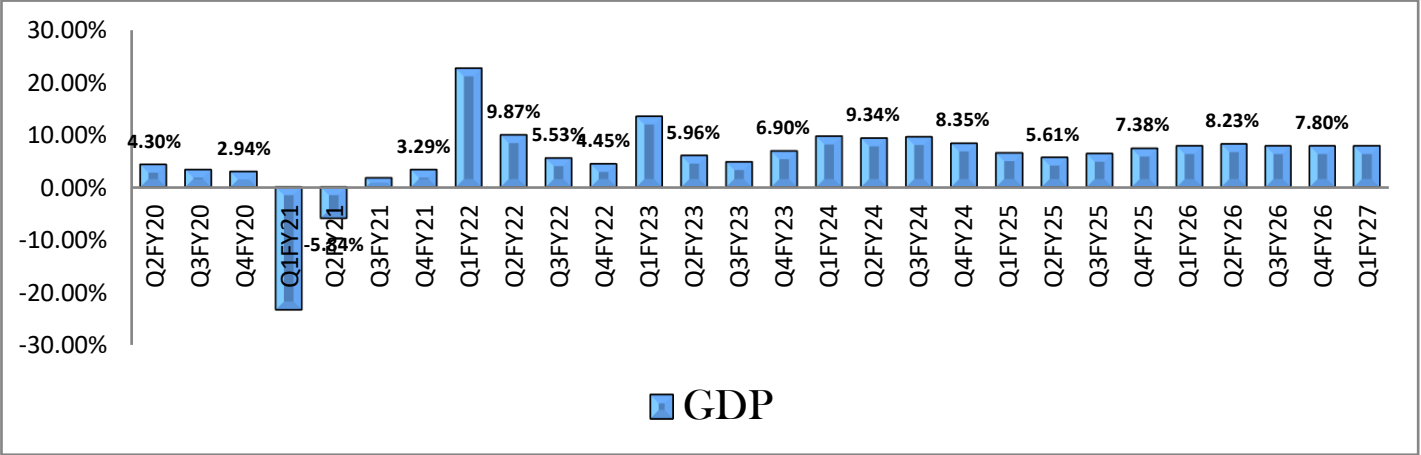
2) DOMESTIC HIGHLIGHTS:

GDP GROWTH

INDIA'S Q1 FY27 GDP GROWTH AT 7.8%:

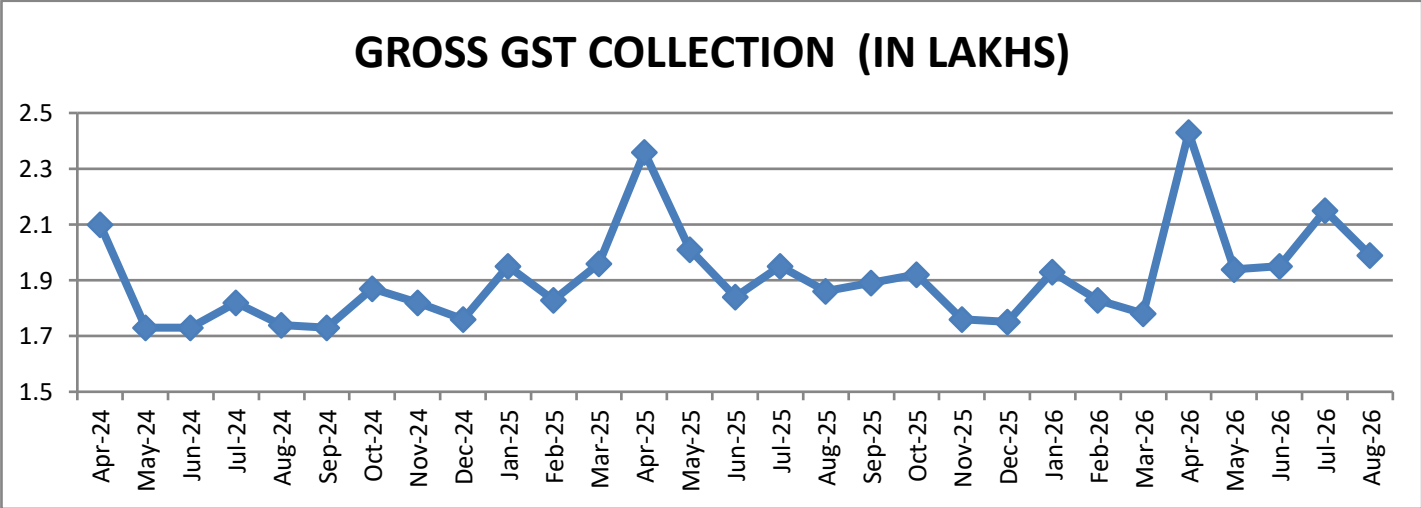
INDIA'S ECONOMY GREW 7.8% YEAR-ON-YEAR IN THE APRIL-JUNE QUARTER (Q1 FY27), EXCEEDING EXPECTATIONS AND MATCHING THE PACE RECORDED IN THE PREVIOUS QUARTER, ACCORDING TO OFFICIAL DATA RELEASED ON MONDAY. GROWTH ACCELERATED FROM 6.8% IN

THE SAME PERIOD LAST YEAR, UNDERSCORING THE RESILIENCE OF DOMESTIC DEMAND AND INVESTMENT ACTIVITY.(SOURCE: CNBC AWAAZ, DATED: 31.08.2026)



GST COLLECTION GROWTH

INDIA'S GROSS GOODS AND SERVICES TAX (GST) COLLECTIONS ROSE 14.8% TO ₹1.99 TRILLION IN AUGUST FROM ₹1.74 TRILLION A YEAR EARLIER, WITH COLLECTIONS FROM IMPORTS CONTRIBUTING SIGNIFICANTLY TO THE INCREASE, ACCORDING TO PROVISIONAL DATA RELEASED BY THE FINANCE MINISTRY ON TUESDAY. HOWEVER, AUGUST COLLECTIONS WERE LOWER THAN ₹2.11 TRILLION IN JULY, WHEN GST COLLECTIONS CROSSED THE ₹2 TRILLION MARK FOR THE SECOND TIME. (SOURCE: LIVE MINT DATED:01.09.2026)



RBI FCNR GUIDELINES:

BANKS ACROSS THE SYSTEM HAVE SIGNIFICANTLY INCREASED INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANK) DEPOSITS (FCNR-B) DENOMINATED IN US DOLLARS, WITH 3-5 YEAR MATURITIES NOW OFFERING RETURNS IN THE 6-7 PER CENT RANGE, COMPARED WITH EARLIER LEVELS OF AROUND 3 PER CENT. THE SHARP REPRICING FOLLOWS REGULATORY MEASURES BY THE RESERVE BANK OF INDIA (RBI) AIMED AT BOOSTING DOLLAR INFLOWS, INCLUDING BEARING THE FULL HEDGING COST ON FRESH FCNR (B) DEPOSITS IN THE 3-5 YEAR TENOR AND OFFERING RELATED REGULATORY RELAXATIONS.(SOURCE: ECONOMIC TIMES,

DATED 11.06.2026)

BANK CREDIT GROWTH:

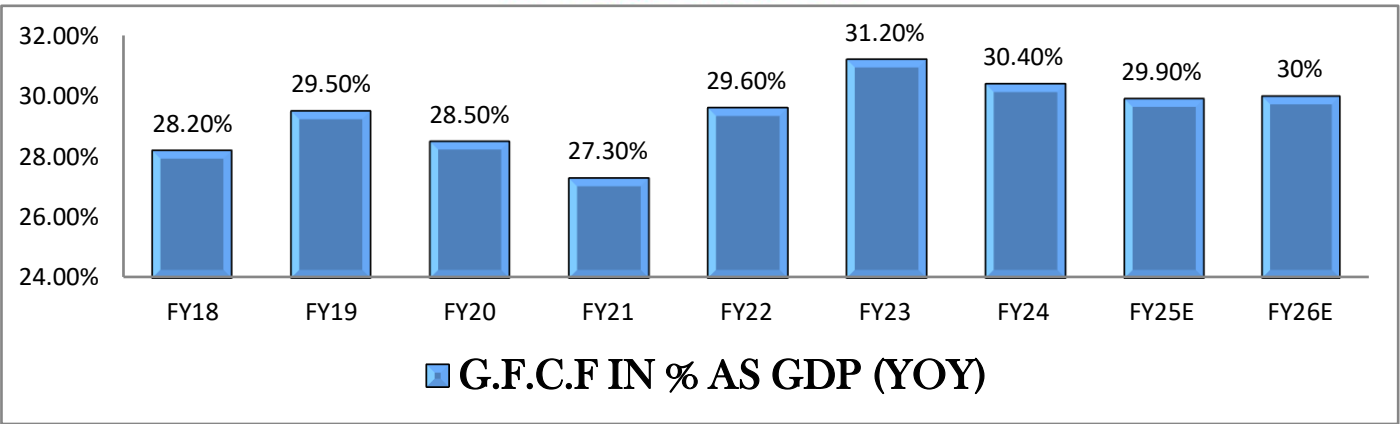
BANK CREDIT EXPANDED THE FASTEST IN TWO YEARS IN THE FORTNIGHT TO JUNE 30, RISING 18.6% YEAR-ON-YEAR DESPITE THE GEOPOLITICAL HEADWINDS, WHILE THE DEPOSIT GROWTH PRINT RECORDED AT 13.3%, LAST TIME BANK CREDIT GREW MORE THAN THIS WAS IN THE FORTNIGHT ENDING JUNE 14, 2024 WHEN THE PRINT WAS SEEN AT 19.1% THIS MARKED A SUSTAINED CREDIT DEMAND FROM BOTH THE CO NSUMER AND CORPORATE SEGMENTS AMID RISING PRICES, PEOPLE AWARE SAID. THE CREDIT GROWTH WAS SEEN AT 17.7% IN THE PRECEDING FORTNIGHT WHILE DEPOSIT GREW AT 12%. AT THE END OF JUNE 30, THE OUTSATNDING BANK CREDIT STOOD AT RS 219.3 LAKH CRORE WHILE OUTSTANDING DEPOSITS ARE AT RS 265.4 LAKH CRORE. THE TREND ALSO REFLECTS A SHIFT IN CORPORATE FUNDING PREFERENCES AS THEY STARTED RELYING MORE ON BANKS FOR THE FUNDING NEEDS INSTEAD OF BORROWING FROM DEBT MARKETS DUE TO RISING BOND YIELDS, PEOPLE AWARE SAID.(SOURCE: ECONOMIC TIMES DATED: 10.07.2026)

RURAL DEMAND

RURAL DEMAND IN INDIA IS CURRENTLY OUTPACING URBAN CONSUMPTION GROWTH, EMERGING AS THE PRIMARY DRIVER OF THE DOMESTIC FAST-MOVING CONSUMER GOODS (FMCG) AND AUTO SECTORS. BOOSTED BY FAVORABLE MONSOONS, EASING INFLATION, AND ROBUST GOVERNMENT CAPITAL EXPENDITURE, RURAL VOLUME GROWTH HAS SUSTAINED ITS UPWARD MOMENTUM ACROSS MULTIPLE QUARTERS.(SOURCE: THE HINDU DATED 20.06.2026)

GENERAL CAPITAL EXPENDITURE

indica
INVESTMENTS

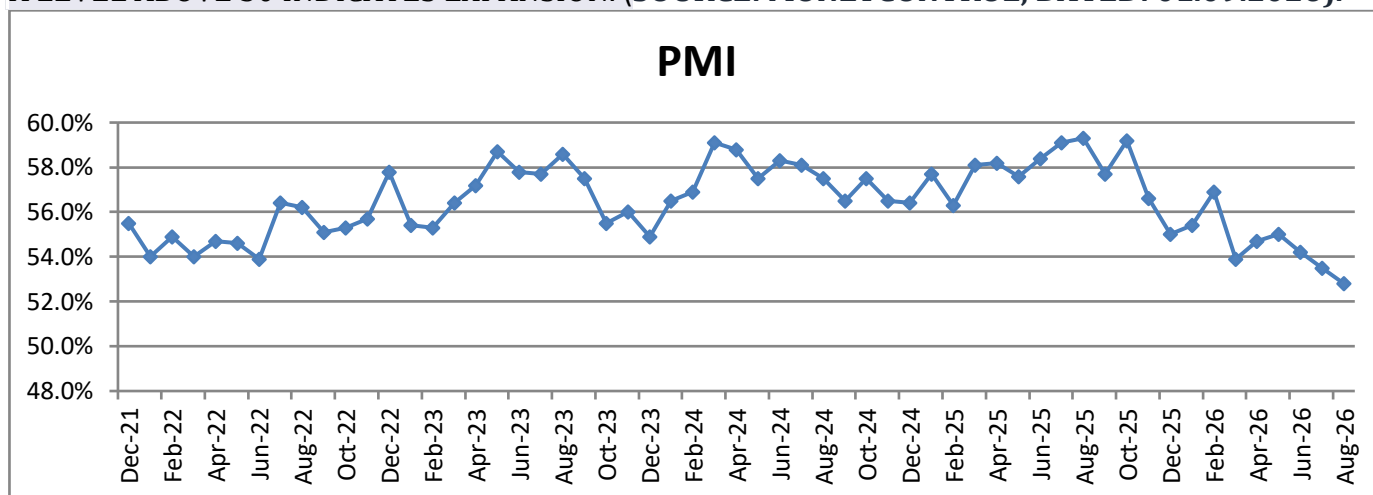


PRIVATE CAPEX

INDIA'S PRIVATE CAPITAL EXPENDITURE SURGED 67% TO ₹7.7 LAKH CRORE IN SEPTEMBER 2025 FROM ₹4.6 LAKH CRORE A YEAR EARLIER, REFLECTING A REVIVAL IN THE INVESTMENT CYCLE, ACCORDING TO THE CONFEDERATION OF INDIAN INDUSTRY (CII). MANUFACTURING ACCOUNTED FOR NEARLY HALF OF TOTAL PRIVATE CAPEX AT ₹3.8 LAKH CRORE LAST SEPTEMBER, LED BY METALS, AUTOMOBILES, AND CHEMICALS . SERVICES CONTRIBUTED ₹3.1 LAKH CRORE, OR AROUND 40%, DRIVEN BY TRADING, COMMUNICATIONS AND IT/ITeS. (SOURCE: ET DATED 11.05.2026)

PMI INDEX:

INDIA'S MANUFACTURING ACTIVITY WEAKENED TO A FIVE-YEAR LOW IN AUGUST, EXTENDING ITS DECLINE FOR A THIRD CONSECUTIVE MONTH, EVEN AS OFFICIAL DATA SHOWED FACTORY ACTIVITY REMAINING ROBUST DURING THE FIRST QUARTER OF FY27. THE HSBC INDIA MANUFACTURING PURCHASING MANAGERS' INDEX (PMI) FELL TO 52.8 IN AUGUST FROM 53.5 IN JULY, MARKING THE WEAKEST IMPROVEMENT IN OPERATING CONDITIONS IN FIVE YEARS. THE READING WAS ALSO BELOW THE LONG-RUN AVERAGE OF 54.2. A LEVEL ABOVE 50 INDICATES EXPANSION. (SOURCE: MONEYCONTROL, DATED: 01.09.2026).



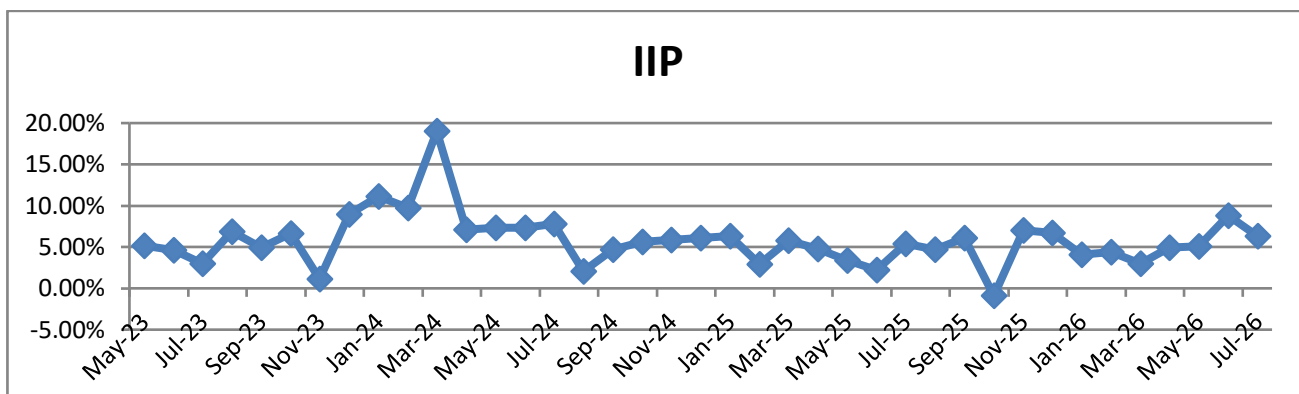
URBAN DEMAND



SLOWDOWN IN URBAN DEMAND DUE TO SLOW WAGE INCREASE AND INFLATIONARY PRESSURES NOW ABATING AND RATHER GREEN SHOOT IN URBAN DEMAND ON ACCOUNT OF LOWER INPUT COSTS ARE VISIBLE.

IIP INDEX:

INDUSTRIAL PRODUCTION IN INDIA EXPANDED BY 6.7% FROM THE PREVIOUS YEAR IN JULY OF 2026, SLOWING FROM THE UPWARDLY REVISED, OVER TWO-YEAR HIGH OF 8.8% IN JUNE, BUT AHEAD OF MARKET EXPECTATIONS OF 6%. THE RESULT REMAINED ABOVE AVERAGES FROM THE PREVIOUS TWO YEARS, AND EXTENDED THE PERIOD OF RECOVERY FROM LOWER GROWTH EARLIER THIS YEAR AS THE OUTBREAK OF WAR IN THE MIDDLE EAST LIFTED ENERGY PRICES AND DENTED ECONOMIC CONDITIONS IN INDIA (SOURCE: TRADING ECONOMICS: 28.08.2026).



WORLD BANK RAISES INDIA'S GROWTH FORECAST:

THE WORLD BANK HAS RAISED INDIA'S GROWTH FORECAST FROM 6.3 PERCENT TO 6.6 PERCENT FOR THE CURRENT FINANCIAL YEAR, OWING TO STRONG DOMESTIC DEMAND AND FREE TRADE AGREEMENTS. WORLD BANK EXPECTS INDIA TO REMAIN THE PRIMARY ENGINE OF GROWTH IN SOUTH ASIA.

IN INDIA, GROWTH IS ESTIMATED TO HAVE ACCELERATED FROM 7.1 PERCENT IN THE FINANCIAL YEAR 2025 TO 7.6 PERCENT IN FINANCIAL YEAR 26, OWING TO STRONG DOMESTIC DEMAND AND EXPORT RESILIENCE. PRIVATE CONSUMPTION GROWTH WAS PARTICULARLY ROBUST, SUPPORTED BY LOW INFLATION AND RATIONALISATION OF THE GOODS AND SERVICES TAX.

THE REPORT SAID THAT, ALTHOUGH THE REDUCTION IN GST RATES SHOULD CONTINUE TO SUPPORT CONSUMER DEMAND IN THE FIRST HALF OF FINANCIAL YEAR 27, ELEVATED GLOBAL ENERGY PRICES ARE EXPECTED TO PUT UPWARD PRESSURE ON PRICES AND CONSTRAIN HOUSEHOLDS' DISPOSABLE INCOME. **(SOURCE: BUSINESS STANDARD DATED: 03.07.2026)**

Q1 FY27 EARNINGS REVIEW:

SEGMENT	EARNINGS GROWTH (YOY)	ESTIMATED GROWTH	OUTPERFORMANCE	KEY HIGHLIGHTS
Large-Cap	21%	14%	+7 percentage points	Strong earnings growth, above expectations
Mid-Cap	23%	17%	+6 percentage points	Earnings growth at an 11-quarter high
Small-Cap	31%	22%	+9 percentage points	Supported by favourable base and strong growth in Financials & Oil & Gas

INDIA INC'S JUNE QUARTER EARNINGS SEASON ENDED ON A STRONG NOTE, WITH CORPORATE EARNINGS BEATING EXPECTATIONS ACROSS SECTORS AND MARKET CAPITALISATION SEGMENTS, EVEN AS OIL MARKETING COMPANIES (OMCS) AND A FEW LARGE COMPANIES WEIGHED ON THE AGGREGATE NUMBERS. THE EARNINGS GROWTH WAS LED BY FINANCIALS, METALS, OIL AND GAS

EXCLUDING OMCS, AUTOMOBILES, CHEMICALS, TEXTILES AND REAL ESTATE. **(SOURCE: MONEY CONTROL, DATED: 18.08.2026)**

3) INTERNATIONAL HIGHLIGHTS:

INDIA AND USA TRADE DEAL:

THE USA AND INDIA HAVE ANNOUNCED UNDER THE NEWLY ANNOUNCED TRADE PACT, TARIFFS ON INDIAN GOODS WILL DROP FROM 50% TO 18%. THE UNITED STATES WILL CUT IMPORT DUTIES ON INDIAN PRODUCTS TO 18%, COVERING TEXTILES AND APPAREL, LEATHER AND FOOTWEAR, PLASTIC AND RUBBER PRODUCTS, ORGANIC CHEMICALS, HOME DECOR, ARTISANAL PRODUCTS, AND SELECT MACHINERY. FURTHERMORE, AFTER THE SUCCESSFUL CONCLUSION OF THE INTERIM TRADE AGREEMENT, THE US WILL REMOVE TARIFFS ON SEVERAL INDIAN GOODS, INCLUDING GENERIC PHARMACEUTICALS, GEMS AND DIAMONDS, AND AIRCRAFT PARTS. **(SOURCE TIMES OF INDIA DATED 07.02.2026)**

CHINA PLUS ONE STRATEGY:

US COMPANIES LOOKING TO RELOCATE THEIR MANUFACTURING FROM CHINA TO INDIA AS GLOBAL SUPPLY CHAINS REALIGNMENT ACROSS ELECTRONICS, TOYS AND PHARMACEUTICALS.

IRAN AND USA PEACE DEAL:



PRESIDENT TRUMP AND IRAN DECLARED THEY'VE REACHED AN INITIAL AGREEMENT INTENDED TO END MORE THAN THREE MONTHS OF WAR IN IRAN AND REOPEN THE STRAIT OF HORMUZ. THE DEAL, SCHEDULED TO BE FORMALLY SIGNED FRIDAY (19, JUNE) IN SWITZERLAND, MARKS A MAJOR BREAKTHROUGH IN THE CONFLICT THAT SET THE MIDDLE EAST AFLAME AND SHOOK THE GLOBAL ECONOMY. **(SOURCE: BLOOMBERG DATED 15.06.2026)**

NEGATIVE TRIGGERS

1) INTERNATIONAL HIGHLIGHTS:

GLOBAL MERCHANDISE TRADE

WTO SHARPLY DOWNGRADING IT'S FORECAST FOR GLOBAL MERCHANDISE TRADE VOLUME IN 2025 TO 0.2 % CONTRACTION FROM ITS EARLIER GUIDANCE OF 2.75% GROWTH AFTER FACTORING IN THE 10% BASE LINE TARRIFS IMPOSED BY THE US.

CHINA'S GDP GROWTH

CHINA GDP WILL EXPAND 4.5% IN 2026 AND BY 4.2% IN 2027. SAY'S MOODY (**SOURCE: ECONOMIC TIMES DATED 14.11.2025**)

US GROWTH

REAL GROSS DOMESTIC PRODUCT (GDP) INCREASED AT AN ANNUAL RATE OF 0.7 PERCENT IN THE FOURTH QUARTER OF 2025 (OCTOBER, NOVEMBER, AND DECEMBER), ACCORDING TO THE SECOND ESTIMATE. IN THE THIRD QUARTER, REAL GDP INCREASED 4.4 PERCENT. THE CONTRIBUTORS TO THE INCREASE IN REAL GDP IN THE FOURTH QUARTER WERE INCREASES IN CONSUMER SPENDING AND INVESTMENT. THESE MOVEMENTS WERE PARTLY OFFSET BY DECREASES IN GOVERNMENT SPENDING AND EXPORTS. IMPORTS, WHICH ARE A SUBTRACTION IN THE CALCULATION OF GDP, DECREASED. (**SOURCE: THE U.S. BUREAU OF ECONOMIC ANALYSIS DATED 13.03.2026**)

US FED DECISION:

US FEDERAL KEEPS THE RATE UNCHANGED (**DATED 19.03.2026**)

US FEDERAL KEEPS THE RATE UNCHANGED (**DATED 30.04.2026**)

US FEDERAL KEEPS THE RATE UNCHANGED (**DATED 18.06.2026**)

INVESTMENTS

US INFLATION DATA:

US INFLATION INCREASED AT ITS FASTEST RATE IN THREE YEARS, DRIVEN BY HIGH ENERGY PRICES AMID THE CONFLICT WITH IRAN, THE PERSONAL CONSUMPTION EXPENDITURES PRICE INDEX FOR APRIL REVEALED. SEEN AS THE FEDERAL RESERVE'S PREFERRED GAUGE FOR INFLATION, THE INDEX INCREASED 3.8% IN THE 12 MONTHS THROUGH APRIL, MARKING THE LARGEST RISE SINCE MAY 2023 (**SOURCE: NDTV DATED 29.05.2026**)

2) DOMESTIC HIGHLIGHTS:

MONETARY POLICY

RBI HAD CHANGED IT MONETARY POLICY STANCE FROM 'ACCOMODATIVE TO 'NEUTRAL'. (**DATED 06.08.2025**)

RBI HAD MAINTAINED ITS MONETARY POLICY STANCE TO 'NEUTRAL'. (**DATED 06.02.2026**).

RBI HAD MAINTAINED ITS MONETARY POLICY STANCE TO 'NEUTRAL'. **(DATED 08.04.2026).**

RBI HAD MAINTAINED ITS MONETARY POLICY STANCE TO 'NEUTRAL'. **(DATED 05.08.2026).**

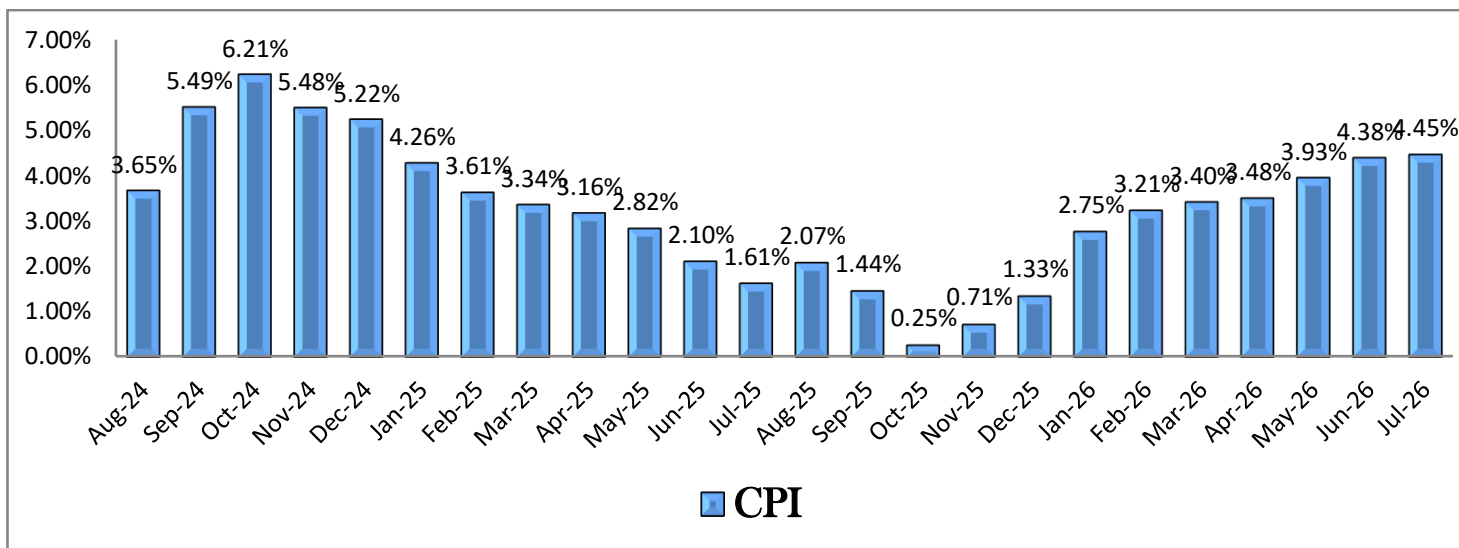
MONSOON:

ALL- INDIA RAINFALL DURING JUNE-SEPTEMBER IS EXPECTED TO BE 6 PERCENT BELOW NORMAL THIS YEAR, AT 94 PERCENT OF THE LONG PERIOD AVERAGE (LPA), DUE TO THE ADVERSE IMPACT OF EL NINO. **(SOURCE: BUSINESS STANDARD DATED 08.04.2026)**

THE IMD ON SAID THAT THE SOUTHWEST MONSOON IN 2026 IS CUMULATIVELY LIKELY TO BE 'BELOW NORMAL' AT 92 PER CENT OF THE LONG PERIOD AVERAGE (LPA). THE FORECAST, IF COMES TRUE WILL BE THE FIRST TIME SINCE 2023 THAT INDIA WILL HAVE 'BELOW NORMAL' CUMULATIVE MONSOON RAINS. **(SOURCE: BUSINESS STANDARD DATED 14.04.2026)**

RETAIL INFLATION

RETAIL INFLATION AT 4.45% IN JUL 2026 VS 4.38 % IN JUNE 26 WHICH IS ABOVE 4 % TARGET RBI RATE. **(DATED 12.08.2026)**



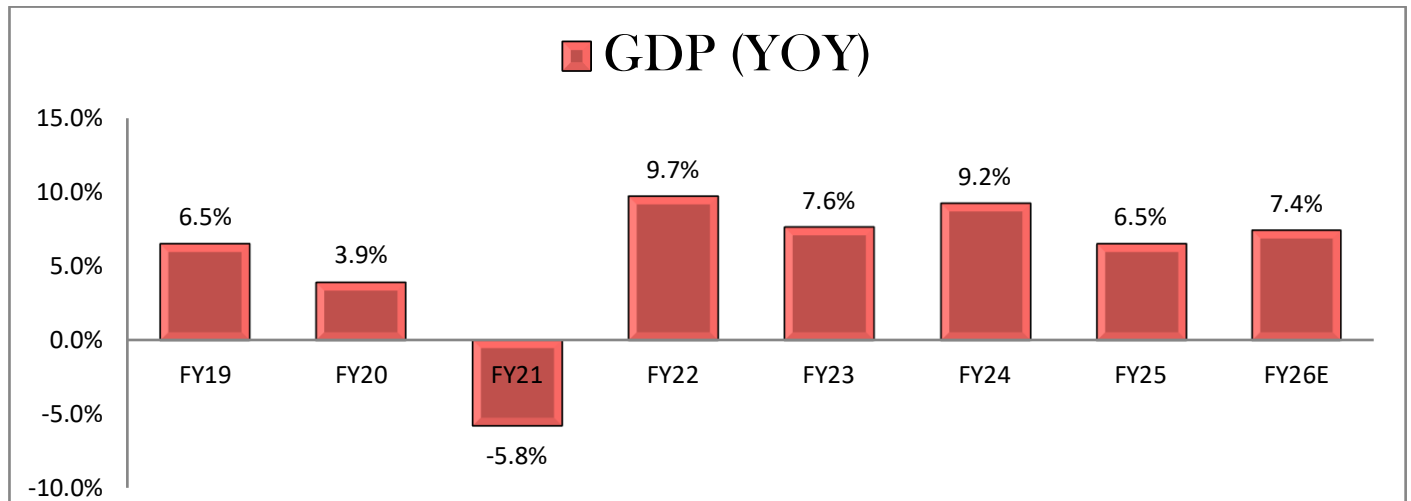
WHOLESALE PRICE INDEX:

INDIA'S WHOLESALE INFLATION ACCELERATED TO A 42 MONTH HIGH OF 8.3% FROM A YEAR EARLIER IN APRIL, AS THE WEST ASIA CRISIS WEIGHED ON PRICES OF CRUDE OIL, NATURAL GAS, METALS AND MINERALS. **(SOURCE: ECONOMIC TIMES DATED 15.05.2026)**

REAL GDP GROWTH:

THE RESERVE BANK OF INDIA (RBI) ON WEDNESDAY PROJECTED THE REAL GDP GROWTH FOR THE CURRENT FINANCIAL YEAR 2026-27 AT 6.9 PER CENT, ACCORDING TO GOVERNOR SANJAY MALHOTRA. THE INDIAN ECONOMY WAS ESTIMATED TO HAVE GROWN AT 7.6 PER CENT IN THE PREVIOUS FISCAL 2025-26. THE CENTRAL BANK PEGGED THE ECONOMIC GROWTH FOR Q1 AT

6.8%, Q2 AT 6.7%, Q3 AT 7% AND Q4 AT 7.2% FOR THE FINANCIAL YEAR 2026.27.(SOURCE: NEWS18 INDIA DATED 08.04.2026)



LONG TERM TRIGGERS

SHARE IN GLOBAL FUNDS:

INDIA'S SHARE IN GLOBAL FUNDS WILL RISE SHARPLY

INFLOW:

INFLOW OF 1.5 TRILLION DOLLAR ON A 5 TRILLION DOLLAR MARKET CAPTILISATION IS EXPECTED

DOMESTIC EQUITY EXPOSURE:

DOMESTIC EQUITY EXPOSURE COULD TREBLE FROM NEARLY 6% TO 15 % IN 10 TO 15 YEARS

SECTORAL INDICES

OUTPERFORMING SECTORS

THE OUTPERFORMING SECTORS INCLUDE IT, METALS, DEFENCE, PHARMA AND HEALTHCARE, AND TELECOM, REAL ESTATE , AUTO AND AUTO ANCILLARY.

UNDEPERFORMING SECTORS

THE UNDER PERFORMING SECTORS INCLUDE, PSU BANKS AND CPSE

NEUTRAL SECTORS

THE NEUTRAL SECTORS INCLUDE FMCG AND PVT BANKS.

OUTLOOK

SECTOR OVERWEIGHTS: HEALTHCARE, METALS, TELECOM, FINANCIAL SERVICES, DISCRETIONARY CONSUMPTION, AUTO, AUTO ANC, CAPEX, PHARMA AND PSU BANKS.

SECTOR UNDERWEIGHTS: INDUSTRIALS, IT AND CEMENT.

SECTOR NEUTRAL/EQUAL WEIGHTS: FMCG AND REAL ESTATE.

LEGAL DISCLAIMER:

THE SOURCES OF THE ABOVE MENTIONED INFORMATION ARE CNBC TV18, MONEYCONTROL.COM, ECONOMIC TIMES, BUSINESS STANDARD AND MINT ETC.

THIS IS TO INFORM YOU THAT THE ABOVE MENTIONED INFORMATION IS ONLY FOR EDUCATIONAL PURPOSE AND NOT INTENDED FOR ANY ADVICE AND NEITHER THERE IS ANY GUIDANCE.

PERSONS/TRADERS/INVESTORS WHO ARE ACTING ON THIS PIECE OF INFORMATION ARE REQUIRED TO CONSULT THEIR FINANCIAL OR INVESTMENT ADVISORS BEFORE ACTING.

WE ARE NOT LIABLE FOR ANY LOSS OR GAINS INCURRED OR ACCURED ON THE BASIS OF THE ABOVE INFORMATION.

INVESTMENTS IN SECURITIES MARKET ARE SUBJECT TO MARKET RISKS, READ ALL THE RELATED DOCUMENTS CAREFULLY BEFORE INVESTING.

