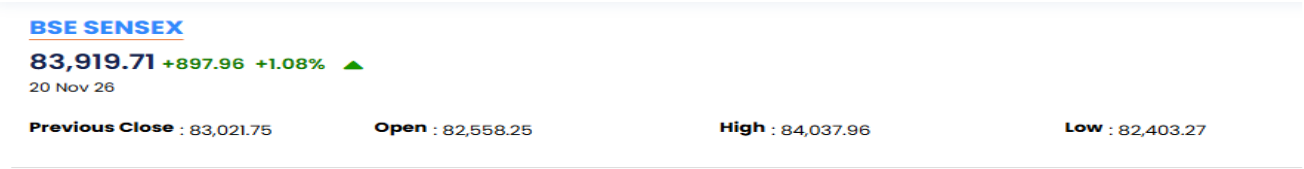
20.11.2026

DAILY MARKET WRAP UP

SENSEX

INTRADAY CHART

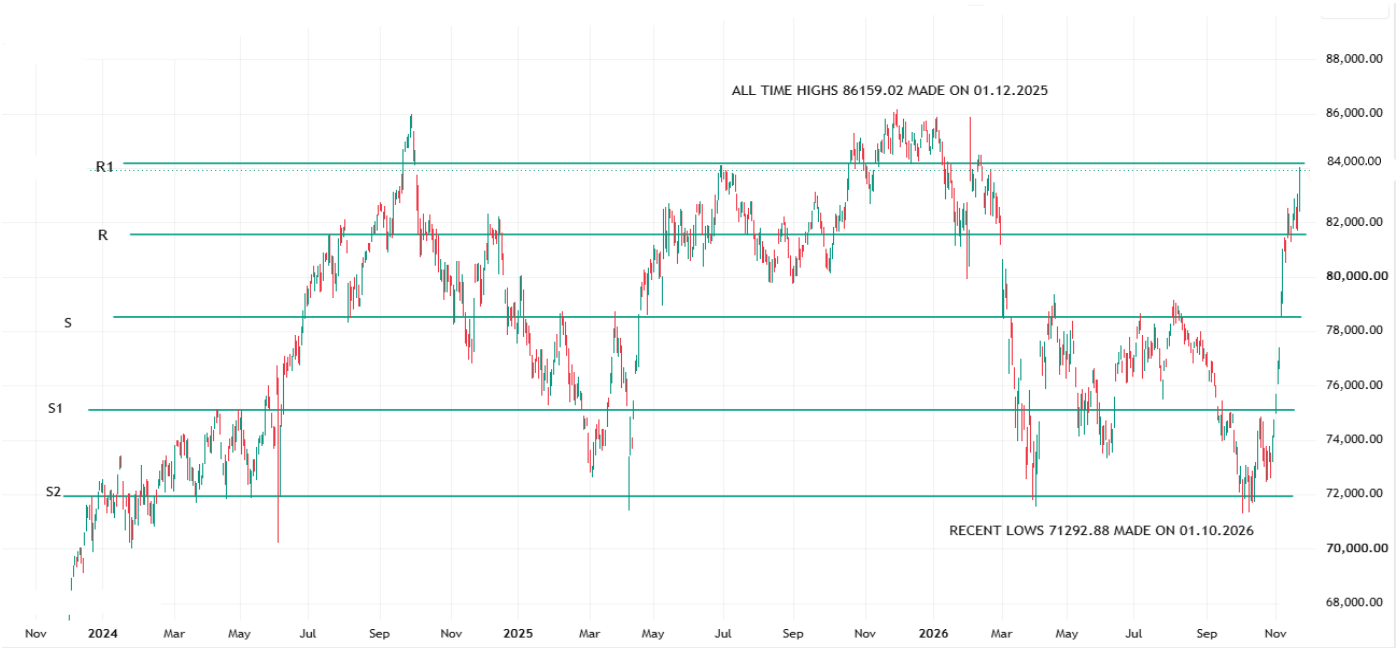
TODAY SENSEX OPENED WITH A DOWNSIDE GAP OF 463.5 POINTS BUT DURING THE INITIAL MARKET HOURS IT RECOVERED FROM LOWER LEVELS AND LATER IT GATHERED MOMENTUM AND CLOSED UP BY 897.96 POINTS OR 1.08% SETTLED AT 83919.71.





INVESTMENTS

WEEKLY TECHNICALS:



SUPPORT	***RESISTANCE***
S: 78500	R: 81200
S1:75000	R1: 84050
S2: 72000	

TODAY'S GAINERS

THE GAINERS WERE KOTAK BANK, HDFC BANK, MARUTI AND ULTRATECH.

TODAY'S LOSERS

THE LOSERS WERE TITAN, TATA STEEL, NTPC AND HUL.

INTRADAY CHART

TODAY NIFTY OPENED WITH A DOWNSIDE GAP OF 146.3 POINTS AND DURING THE DAY IT ALSO FOLLOWED THE SAME TREND AS OF SENSEX AND CLOSEDUP BY 286.30 POINTS OR 1.12% SETTLED AT 25514.30.



WEEKLY TECHNICALS:



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INVESTMENTS

SUPPORT	***RESISTANCE***
S: 24000	R: 24800
S1: 22800	R1: 25600(TESTED)
S2: 21800	

TODAY'S GAINERS

TODAY'S GAINERS WERE APOLLO HOSP, AXIS BANK, MAX HEALTH AND MARUTI.

TODAY'S LOSERS

TODAY'S LOSERS WERE TITAN, TATA STEEL, NTPC AND HUL.

BSE MIDCAP SELECT

INTRADAY CHART

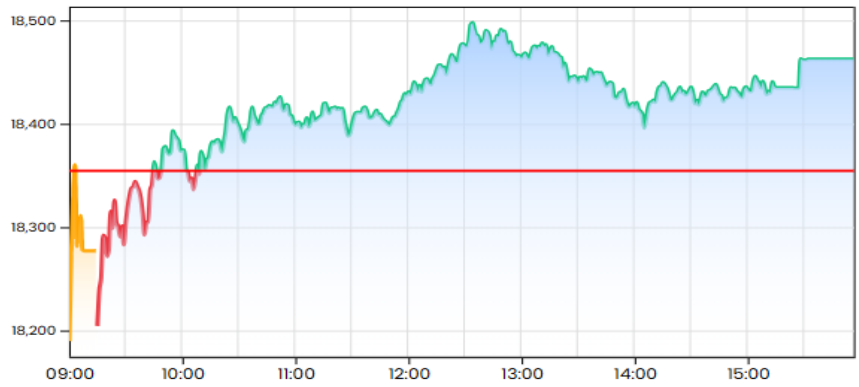
TODAY MIDCAP INDEX OPENED WITH A DOWNSIDE GAP OF 77.37 POINTS BUT DURING THE DAY IT MADE A RECOVERY FROM LOWER LEVELS AND GATHERED MOMENTUM AND CLOSED UP BY 107.96 POINTS OR 0.59% SETTLED AT 18462.50.

BSE MidCap Select Index

18,462.50 +107.96 +0.59%

20 Nov 2026

Previous Close : 18,354.54 **Open** : 18,277.17 **High** : 18,499.51 **Low** :18,201.54



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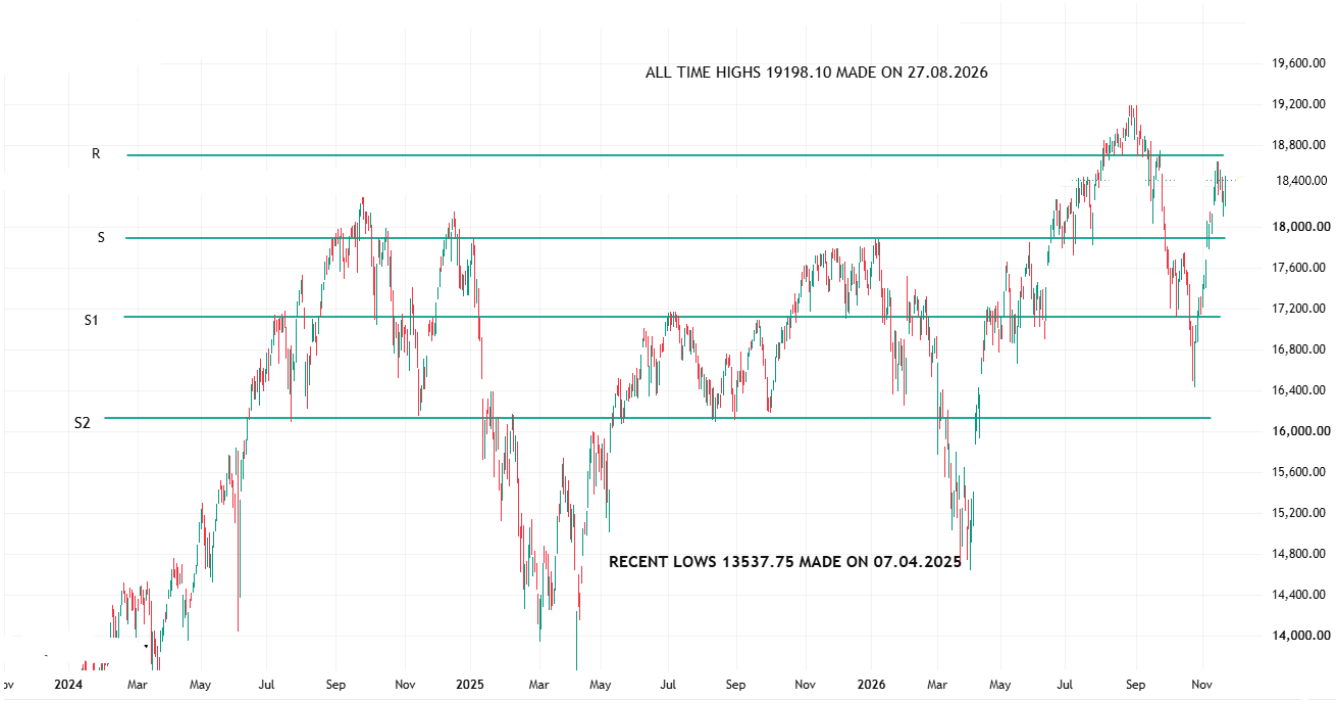
INVESTMENTS

WEEKLY TECHNICALS:



SUPPORT	***RESISTANCE***
S: 17900	*R: 18750*
S1: 17140	
S2: 16200	

TODAY'S GAINERS

TODAY'S GAINERS WERE PERSISTENT, MFSL, FEDERAL BANK AND FORTIS.

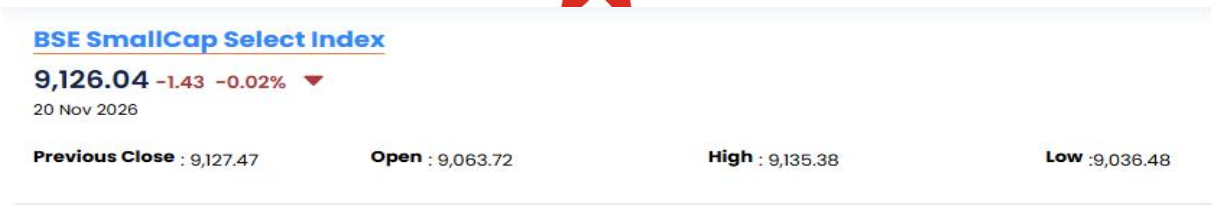
TODAY'S LOSERS

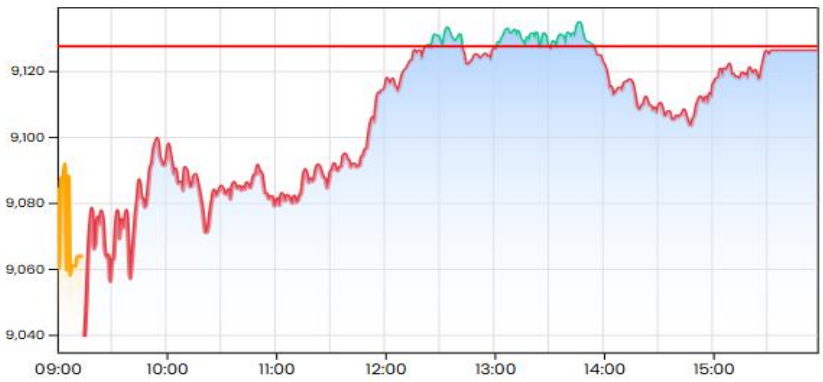
TODAY'S LOSERS WERE MCX, APLAPOLLO, SUNDRAM FIN AND NALCO.

BSE SMALL CAP SELECT

INTRADAY CHART

TODAY SMALL CAP INDEX OPENED WITH A DOWNSIDE GAP OF 63.75 POINTS LATER DURING THE DAY IT GET RECOVERED FROM LOWER LEVLES AND MANAGED TO CLOSE FLAT BY 1.43 POINTS OR 0.02% SETTLED AT 9126.04.





WEEKLY TECHNICALS:



SUPPORT

S: 8550

S1: 8100

S2: 7550

RESISTANCE

R: 9250

TODAY'S GAINERS

TODAY'S GAINERS WERE CUB, ASTERDM, PNBHOUSING AND KIMS.

TODAY'S LOSERS

TODAY'S LOSERS WERE MTAR, IIFL, STLTECH AND HFCL.

FII AND DII NET POSITION

19.11.2026:

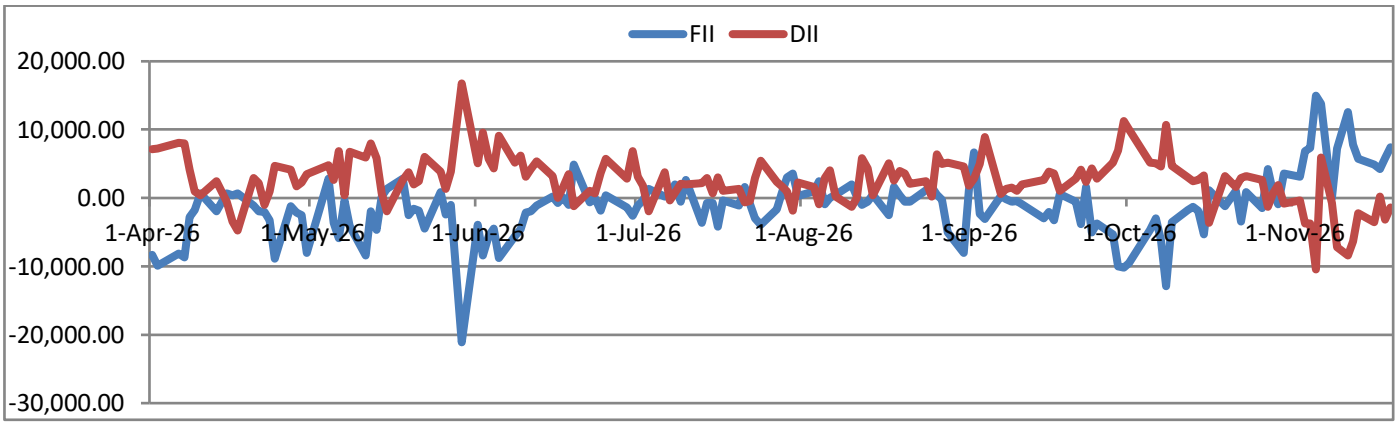
FII CASH MARKETS: **+7411.41**

BOUGHT 7411.41 CR IN NET POSITION

DII CASH MARKETS*:* ***-1356.57***

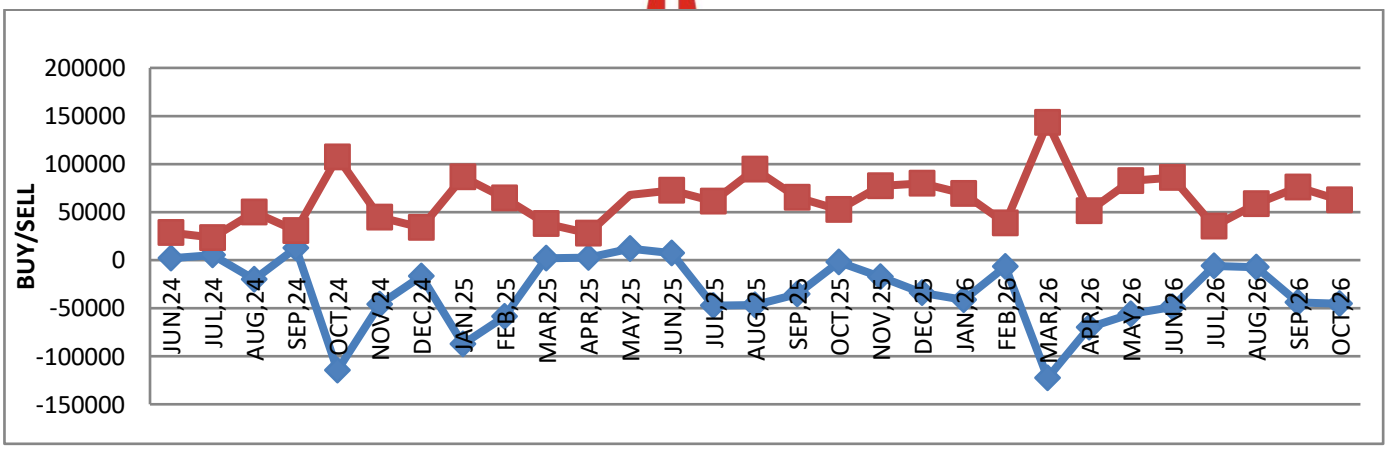
SOLD 1356.57 CR IN NET POSITION

DAILY POSITION FROM 01.04.2026 TO 19.11.2026



MONTHLY POSITION

AS OF AUG **FII: -45161.73 CR** **DII: +62220.1 CR**



AFTER THE RECOVERY SEEN FROM MARCH 2026 TO JULY 2026 THE SELLING PRECIPITATED BY FII'S WHICH HANGS HEAVY ON THE BOURSES DESPITE COUNTER BUYING BY DOMESTIC INSTITUTIONS. IN NUTSHELL INDIAN MARKETS STILL DEPENDENT ON FII FLOWS.

VALUATIONS

INDEX	EPS 1 YEAR TTM	PRICE	P/E 1 YEAR TTM
SENSEX	3890.4	83919.71	21.3

NIFTY 50	1214.4	25800.60	21.0
BSE MIDCAP SELECT	471.8	18462.50	38.9
BSE SMALL CAP SELECT	242.4	9120.80	37.7

SOURCE:TRENDLYNE.COM

GLOBAL INDICIES

GLOBAL INDICES ARE WEAK

US MARKETS 19.11.2026 AT CLOSE	PRICE	CHANGE
DOW	49097.06	-1101.11
NASDAQ	23879.20	-550.69
EUROPEAN MARKETS 20.11.2026 AT 03:30 PM		
FTSE 100	10378.31	-74.37
DAX	24928.81	-535.00
CAC 40	7969.29	-111.45
ASIAN MARKETS 20.11.2026 AT 03:30 PM		
NIKKEI 225	56436.65	-3007.56
KOSPI	4869.96	-267.93
TAIWAN SE	36033.29	-2393.60
SHANGHAI COMPOSITE	3533.79	-43.82
HANG SENG	22410.80	-430.82

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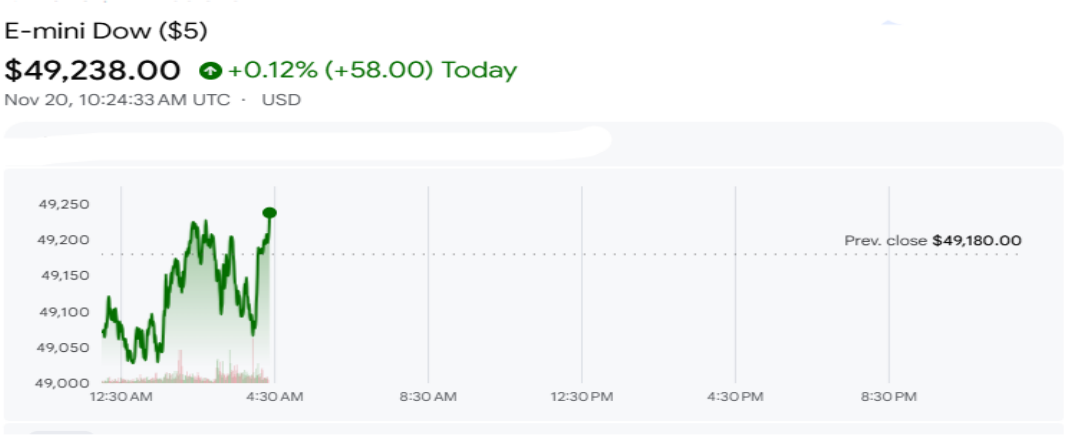
DOW FUTURES

INTRA DAY CHART

THE DOW FUTURES INDEX OPENED LOWER BUT NOW TRADING FLAT.



WEEKLY TECHNICALS:



SUPPORT

S: 51900

S1: 50200

S2: 49500

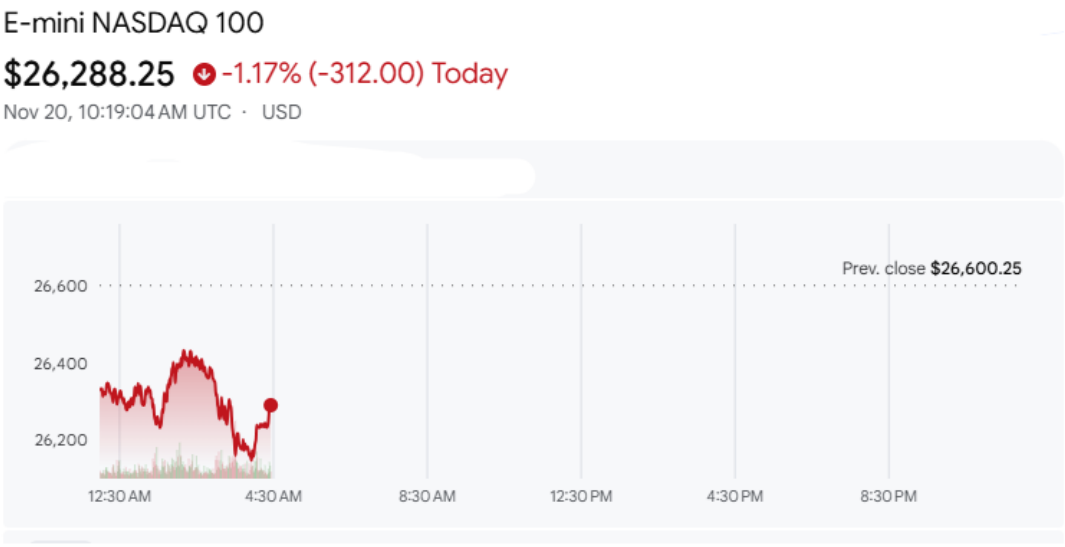
RESISTANCE

R: 53000

NASDAQ FUTURES

INTRA DAY CHART

THE NASDAQ FUTURES INDEX OPENED LOWER AND STILL TRADING LOWER.



WEEKLY TECHNICALS:



SUPPORT	*RESISTANCE*
S: 26000	R : 29000
S1: 24000	R1: 29500
	R2: 30800

SHANGHAI STOCK EXCHANGE INDEX (SSE)

WEEKLY TECHNICALS:



SUPPORT	*RESISTANCE*
S: 34500	R : 3790

KOSPI INDEX (SOUTH KOREA)

WEEKLY TECHNICALS:



SUPPORT

S: 5050

TAIWAN SE INDEX (TAIWAN)

WEEKLY TECHNICALS:



SUPPORT ***RESISTANCE***

S: 40100 R: 46380

GOLD

INTRA DAY CHART

THE GOLD INDEX OPENED LOWER AND STILL TRADING LOWER.



WEEKLY TECHNICALS:

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SUPPORT

S: 3880

S2: 3450

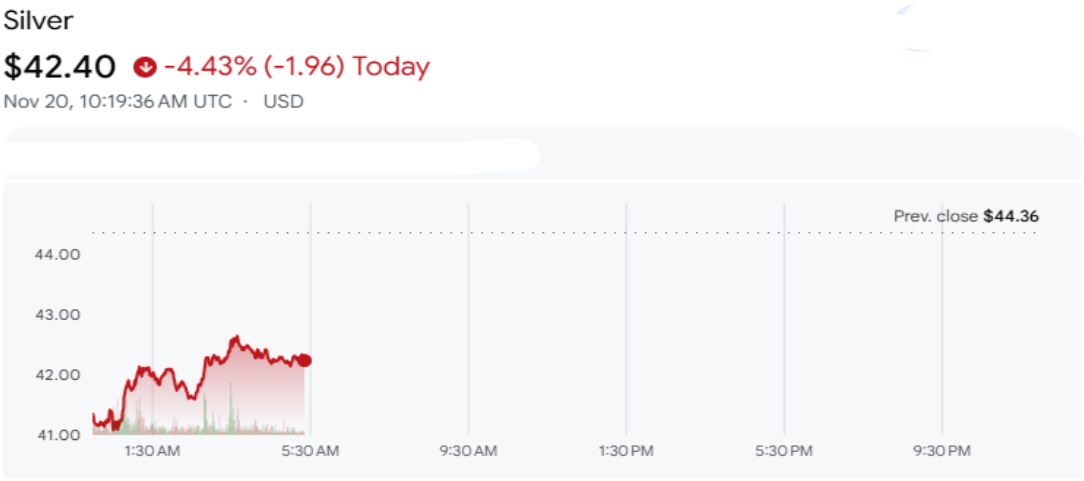
RESISTANCE

R: 4400

SILVER INDEX

INTRA DAY CHART

THE SILVER INDEX OPENED LOWER AND STILL TRADING LOWER.



WEEKLY TECHNICALS:



SUPPORT

S: 47

RESISTANCE

R2: 90

R: 70

DOLLAR INDEX

INTRA DAY CHART

THE DOLLAR INDEX OPENED FLAT BUT NOW TRADING LOWER.

U.S. Dollar Index (DXY)

103.87

▼ -0.03 -0.03%

Last Updated: Nov 20, 2026 5:23 a.m. EST

- Delayed quote

PREVIOUS CLOSE

103.90



WEEKLY TECHNICALS:



THE DOLLAR INDEX (DXY) SURGES PRIMARILY DUE TO RISING FEDERAL RESERVE INTEREST RATE EXPECTATIONS, WIDENING ECONOMIC GROWTH DIFFERENTIALS, SAFE-HAVEN DEMAND DURING EQUITY SELL-OFFS, AND OUTSIZED CAPITAL INFLOWS. WHEN THE DXY CLIMBS, IT INDICATES THAT THE U.S. DOLLAR IS STRENGTHENING AGAINST A BASKET OF SIX MAJOR GLOBAL CURRENCIES.

SUPPORT	***RESISTANCE***
S: 99.5	R:105

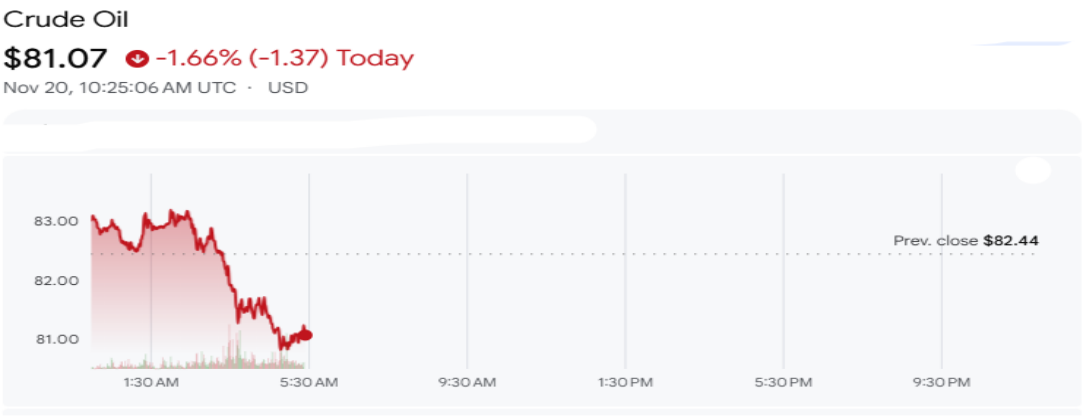
S1: 97

R1: 108

NYMEX CRUDE OIL

INTRA DAY CHART

THE CRUDE INDEX OPENED HIGHER BUT NOW TRADING LOWER.



WEEKLY TECHNICALS:



SUPPORT ***RESISTANCE***

S1: 66

R1: 77

R2: 108

WITH THE CONFLICT BETWEEN THE US AND IRAN IN THE GULF INTENSIFYING IN RECENT DAYS, THE COST OF CRUDE OIL HAS BEEN RISING SHARPLY. BRENT CRUDE WENT BACK ABOVE $100 A BARREL AND HAS CONTINUED TO CLIMB.

THE WAR HAS LED TO THE EFFECTIVE CLOSURE OF THE STRAIT OF HORMUZ, PREVENTING SUPPLIES OF OIL AND GAS FROM THE GULF FROM REACHING GLOBAL MARKETS.

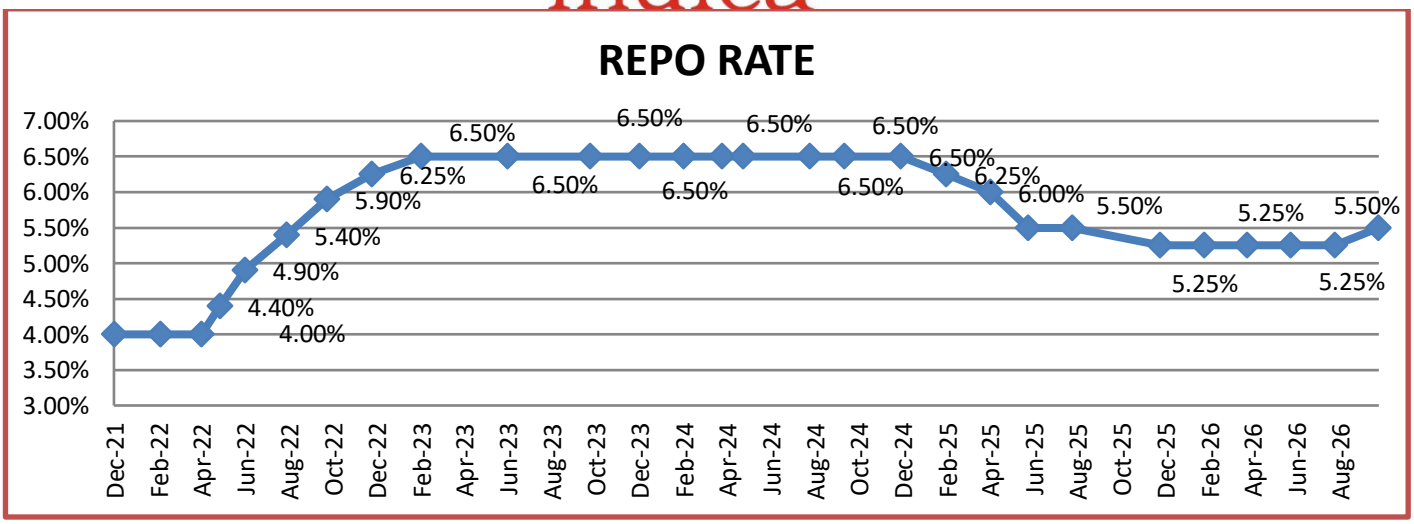
EQUITY MARKET TRIGGERS

POSITIVE TRIGGERS

1) MEASURES BY RESERVE BANK OF INDIA:

REPO RATES:

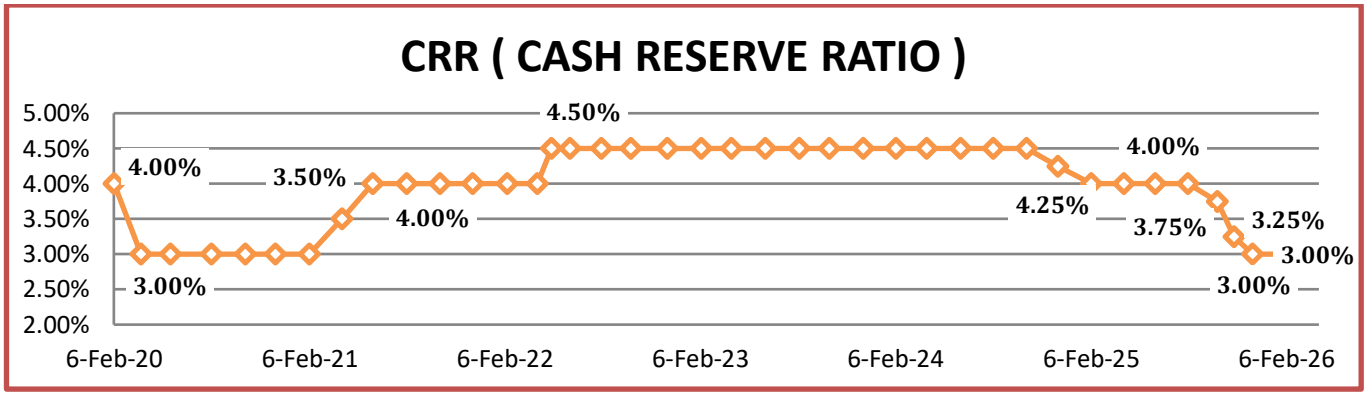
- JUNE 6 2025: 5.50 % 100 BPS REDUCTION FROM SEP 2024 TO JUNE 2025
- NOV 29 2025:5.25 % 25 BPS REDUCTION FROM 5.50% TO 5.25%
- FEB 6 2026 : UNCHANGED
- APRIL 8 2026: UNCHANGED
- JUN 5 2026: UNCHANGED
- AUG 5 2026 : UNCHANGED
- OCT 7 2026 : 5.50 % 25 BPS INCREASE FROM 5.25% TO 5.50%



CASH RESERVE RATIO RATES: 100 BPS CRR REDUCTIONS FROM JUNE 2025 TO NOV 2025

- JUNE 6 2025: 4.00 %
- SEPT 6 2025:3.75 %
- OCT 4 2025:3.50 %
- NOV 1 2025:3.25 %
- NOV 29 2025:3.00 %
- FEB 6 2026 : UNCHANGED

- APRIL 8 2026 : UNCHANGED
- JUN 5 2026 : UNCHANGED
- AUG 5 2026 : UNCHANGED
- OCT 7 2026 : UNCHANGED

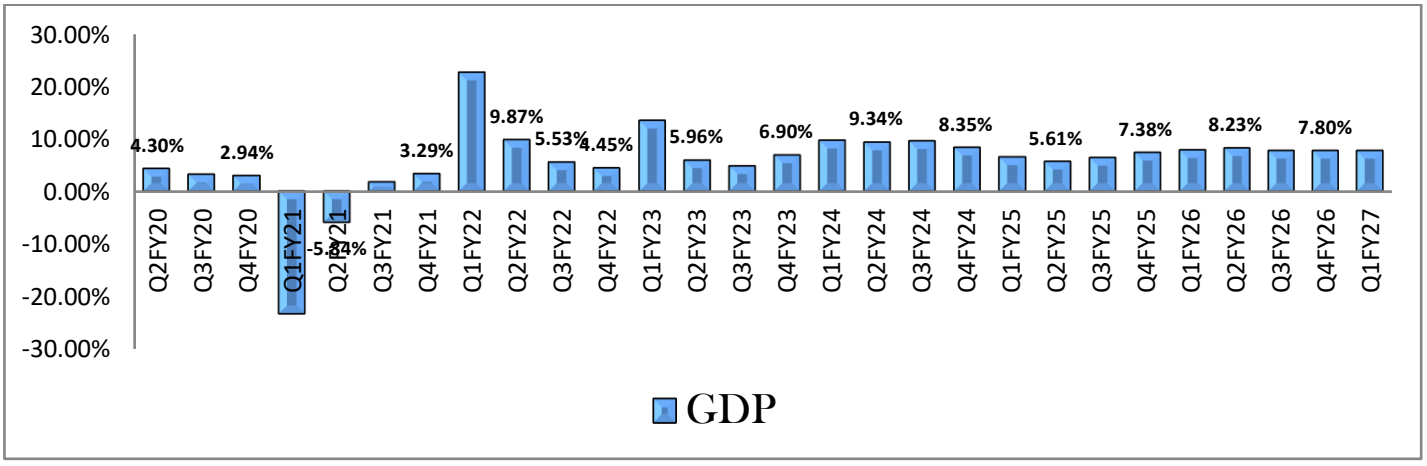


2) DOMESTIC HIGHLIGHTS:

GDP GROWTH

INDIA'S Q1 FY27 GDP GROWTH AT 7.8%:

INDIA'S ECONOMY GREW 7.8% YEAR-ON-YEAR IN THE APRIL-JUNE QUARTER (Q1 FY27), EXCEEDING EXPECTATIONS AND MATCHING THE PACE RECORDED IN THE PREVIOUS QUARTER, ACCORDING TO OFFICIAL DATA RELEASED ON MONDAY. GROWTH ACCELERATED FROM 6.8% IN THE SAME PERIOD LAST YEAR, UNDERSCORING THE RESILIENCE OF DOMESTIC DEMAND AND INVESTMENT ACTIVITY**. (SOURCE: CNBC AWAAZ, DATED: 31.08.2026)**

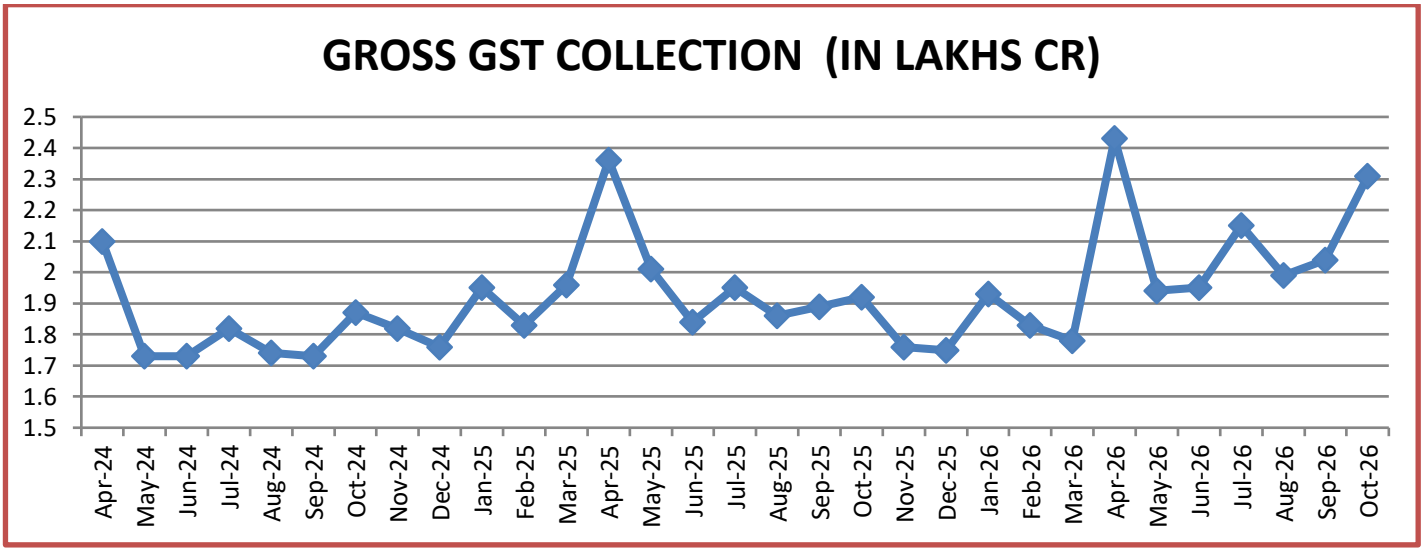


GST COLLECTION GROWTH

INDIA'S GROSS GOODS AND SERVICES TAX (GST) COLLECTIONS SURGED 22.9 PERCENT YEAR-ON-YEAR TO RS 2.31 LAKH CRORE IN OCTOBER, REGISTERING THE FASTEST GROWTH IN OVER FOUR YEARS, ACCORDING TO DATA RELEASED ON NOVEMBER 1.

THE SHARP INCREASE MARKED AN ACCELERATION FROM THE 14.7 PERCENT GROWTH RECORDED IN SEPTEMBER AND EXTENDED THE STREAK OF MONTHLY GST COLLECTIONS EXCEEDING RS 2 LAKH CRORE TO FOUR CONSECUTIVE MONTHS.

(SOURCE: MONEYCONTROL: 01.11.2026)



RBI FCNR GUIDELINES:

BANKS ACROSS THE SYSTEM HAVE SIGNIFICANTLY INCREASED INTEREST RATES ON FOREIGN CURRENCY NON-RESIDENT (BANK) DEPOSITS (FCNR-B) DENOMINATED IN US DOLLARS, WITH 3-5 YEAR MATURITIES NOW OFFERING RETURNS IN THE 6-7 PER CENT RANGE, COMPARED WITH EARLIER LEVELS OF AROUND 3 PER CENT. THE SHARP REPRICING FOLLOWS REGULATORY MEASURES BY THE RESERVE BANK OF INDIA (RBI) AIMED AT BOOSTING DOLLAR INFLOWS, INCLUDING BEARING THE FULL HEDGING COST ON FRESH FCNR (B) DEPOSITS IN THE 3–5 YEAR TENOR AND OFFERING RELATED REGULATORY RELAXATIONS.**(SOURCE: ECONOMIC TIMES, DATED 11.06.2026)**

BANK CREDIT GROWTH:

BANK CREDIT EXPANDED THE FASTEST IN TWO YEARS IN THE FORTNIGHT TO JUNE 30, RISING 18.6% YEAR-ON-YEAR DESPITE THE GEOPOLITICAL HEADWINDS, WHILE THE DEPOSIT GROWTH PRINT RECORDED AT 13.3%,

LAST TIME BANK CREDIT GREW MORE THAN THIS WAS IN THE FORTNIGHT ENDING JUNE 14, 2024 WHEN THE PRINT WAS SEEN AT 19.1%

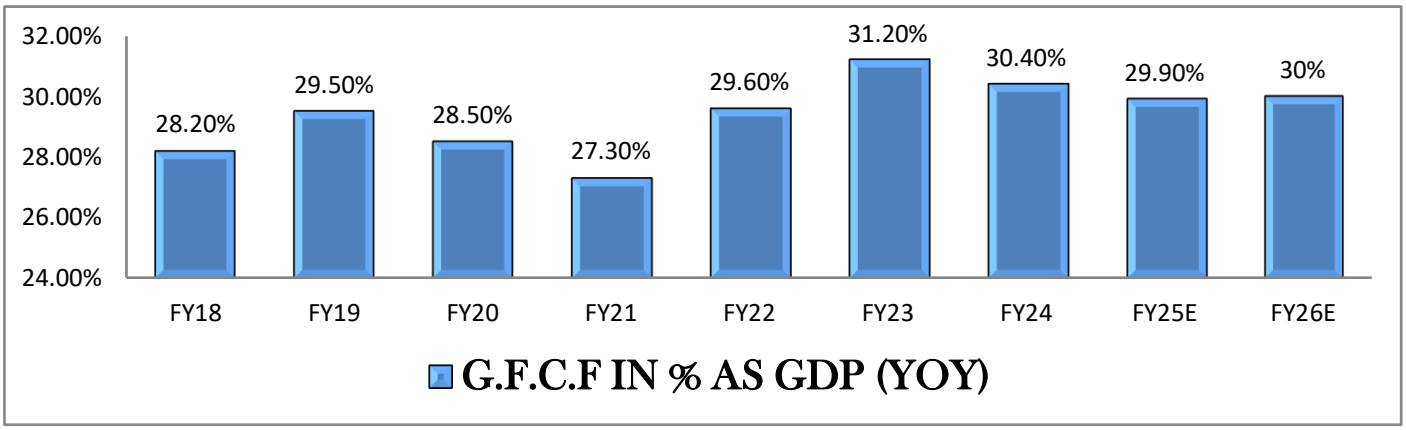
THIS MARKED A SUSTAINED CREDIT DEMAND FROM BOTH THE CO NSUMER AND CORPORATE SEGMENTS AMID RISING PRICES, PEOPLE AWARE SAID. THE CREDIT GROWTH WAS SEEN AT 17.7% IN THE PRECEDING FORTNIGHT WHILE DEPOSIT GREW AT 12%. AT THE END OF JUNE 30, THE OUTSATNDING BANK CREDIT STOOD AT RS 219.3 LAKH CRORE WHILE OUTSTANDING DEPOSITS ARE AT RS 265.4 LAKH CRORE.

THE TREND ALSO REFLECTS A SHIFT IN CORPORATE FUNDING PREFERENCES AS THEY STARTED RELYING MORE ON BANKS FOR THE FUNDING NEEDS INSTEAD OF BORROWING FROM DEBT MARKETS DUE TO RISING BOND YIELDS, PEOPLE AWARE SAID.**(SOURCE: ECONOMIC TIMES DATED: 10.07.2026)**

RURAL DEMAND

RURAL DEMAND IN INDIA IS CURRENTLY OUTPACING URBAN CONSUMPTION GROWTH, EMERGING AS THE PRIMARY DRIVER OF THE DOMESTIC FAST-MOVING CONSUMER GOODS (FMCG) AND AUTO SECTORS. BOOSTED BY FAVORABLE MONSOONS, EASING INFLATION, AND ROBUST GOVERNMENT CAPITAL EXPENDITURE, RURAL VOLUME GROWTH HAS SUSTAINED ITS UPWARD MOMENTUM ACROSS MULTIPLE QUARTERS.**(SOURCE: THE HINDU DATED 20.06.2026)**

GENERAL CAPITAL EXPENDITURE



PRIVATE CAPEX

THE CAPITAL EXPENDITURE IN INDIA'S PRIVATE SECTOR IS EXPECTED TO GO UP TO RS 3.2 AKH CRORE IN FINANCIAL YEAR 2026-27 FROM RS 2.6 LAKH CRORE IN 2025-26 DESPITE THE GLOBAL ECONOMIC UNCERTAINTIES **(SOURCE: RBI BULLETIN DATED 28.09.2026).**

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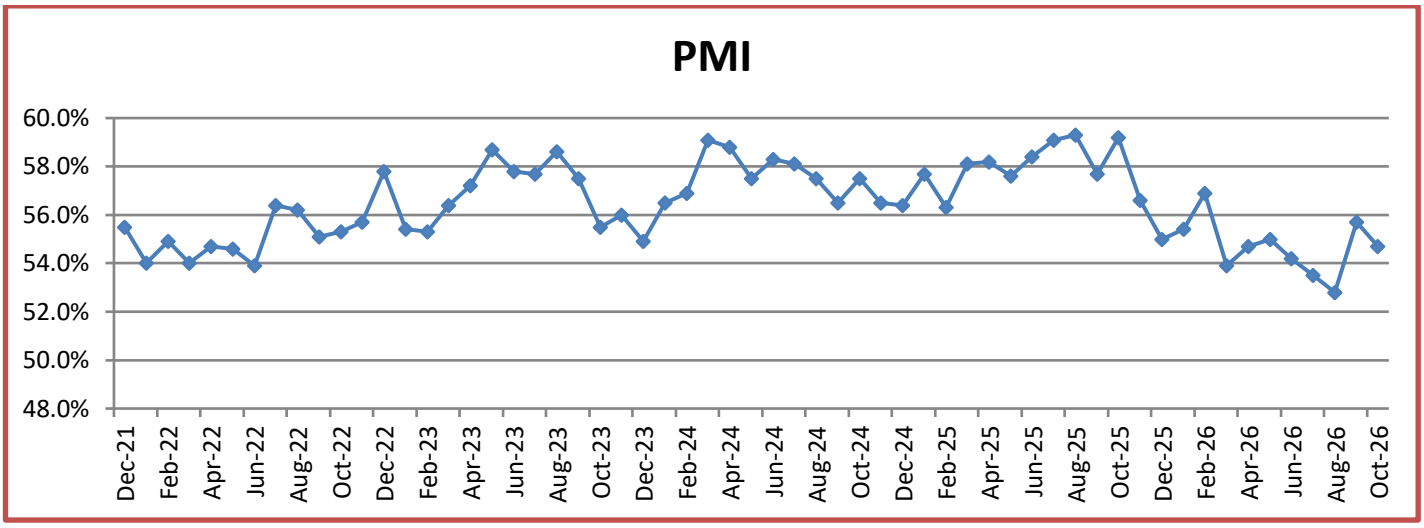
PMI INDEX:

INDIA'S MANUFACTURING ACTIVITY EXPANDED AT A SLOWER PACE IN O CTOBER AS GROWTH IN OUTPUT AND NEW ORDERS MODERATED, ALTHOUGH STRONGER OVERSEAS DEMAND SUPPORTED PRODUCTION AND HELPED CUSHION THE SLOWDOWN.
FACTORY EMPLOYMENT CONTINUED TO RISE, WHILE INPUT COST INFLATION EASED TO ITS LOWEST LEVEL SINCE FEBRUARY, A MONTHLY SURVEY SHOWED ON MONDAY
THE SEASONALLY ADJUSTED HSBC INDIA MANUFACTURING PURCHASING MANAGERS' INDEX (PMI), COMPILED BY S&P GLOBAL, FELL TO 54.7 IN OCTOBER FROM 55.1 IN SEPTEMBER.
. **(SOURCE: TIMES OF INDIA DATED: 03.11.2026).**

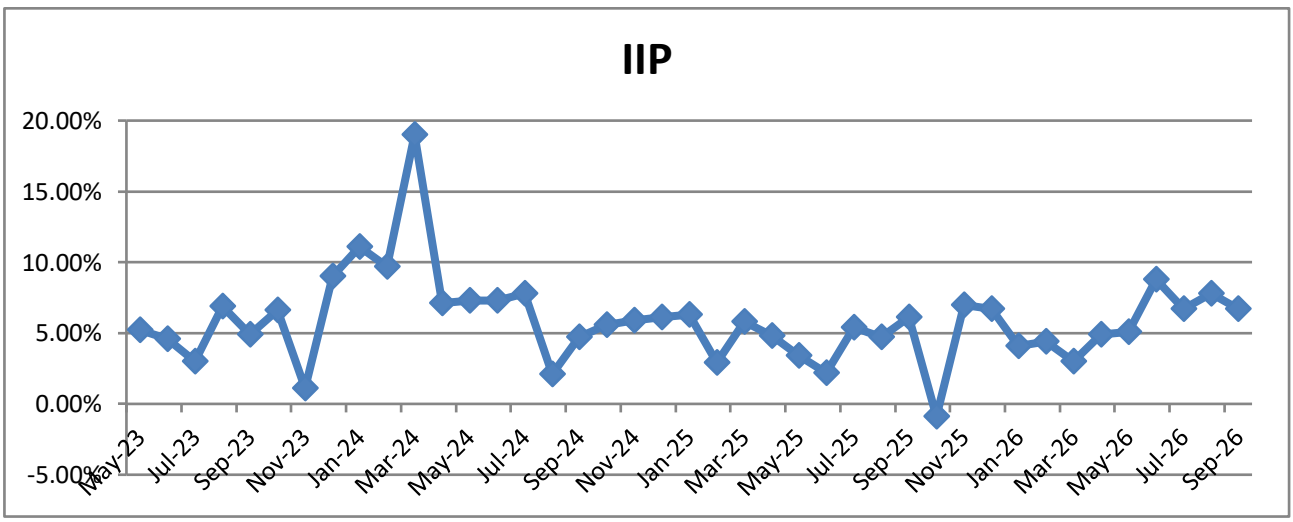


URBAN DEMAND

SLOWDOWN IN URBAN DEMAND DUE TO SLOW WAGE INCREASE AND INFLATIONARY PRESSURES NOW ABATING AND RATHER GREEN SHOOTS IN URBAN DEMAND ON ACCOUNT OF LOWER INPUT COSTS ARE VISIBLE.

IIP INDEX:

INDUSTRIAL PRODUCTION (IIP), SLOWED TO A FOUR-MONTH LOW OF 6.7% IN SEPTEMBER, PULLED DOWN BY THE MINING SECTOR'S WORST PERFORMANCE IN THREE YEARS MANUFACTURING SECTOR, WHICH HAS THE HIGHEST WEIGHTAGE IN THE NEW IIP SERIES AT 76%, EXPANDED 7.6% IN SEPTEMBER, THE SLOWEST GROWTH IN FOUR MONTHS. WITHIN MANUFACTURING, ONLY 10 OF THE 23 SUB-SECTORS PERFORMED BETTER IN SEPTEMBER COMPARED TO AUGUST. **(SOURCE: ET: 28.10.2026).**



WORLD BANK RAISES INDIA'S GROWTH FORECAST:

THE WORLD BANK HAS RAISED INDIA'S GROWTH FORECAST FROM 6.3 PERCENT TO 6.6 PERCENT FOR THE CURRENT FINANCIAL YEAR, OWING TO STRONG DOMESTIC DEMAND AND FREE TRADE AGREEMENTS. WORLD BANK EXPECTS INDIA TO REMAIN THE PRIMARY ENGINE OF GROWTH IN SOUTH ASIA.

IN INDIA, GROWTH IS ESTIMATED TO HAVE ACCELERATED FROM 7.1 PERCENT IN THE FINANCIAL YEAR 2025 TO 7.6 PERCENT IN FINANCIAL YEAR 26, OWING TO STRONG DOMESTIC DEMAND AND EXPORT RESILIENCE. PRIVATE CONSUMPTION GROWTH WAS PARTICULARLY ROBUST, SUPPORTED BY LOW INFLATION AND RATIONALISATION OF THE GOODS AND SERVICES TAX.

THE REPORT SAID THAT, ALTHOUGH THE REDUCTION IN GST RATES SHOULD CONTINUE TO SUPPORT CONSUMER DEMAND IN THE FIRST HALF OF FINANCIAL YEAR 27, ELEVATED GLOBAL ENERGY PRICES ARE EXPECTED TO PUT UPWARD PRESSURE ON PRICES AND CONSTRAIN HOUSEHOLDS' DISPOSABLE INCOME.**(SOURCE: BUSINESS STANDARD DATED: 03.07.2026)**

Q1 FY27 EARNINGS REVIEW:

SEGMENT	EARNINGS GROWTH (YOY)	ESTIMATED GROWTH	OUTPERFORMANCE	KEY HIGHLIGHTS
Large-Cap	**21%**	14%	**+7 percentage points**	Strong earnings growth, above expectations
Mid-Cap	**23%**	17%	**+6 percentage points**	Earnings growth at an **11-quarter high**
Small-Cap	**31%**	22%	**+9 percentage points**	Supported by favourable base and strong growth in **Financials & Oil & Gas**

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INDIA INC'S JUNE QUARTER EARNINGS SEASON ENDED ON A STRONG NOTE, WITH CORPORATE EARNINGS BEATING EXPECTATIONS ACROSS SECTORS AND MARKET CAPITALISATION SEGMENTS, EVEN AS OIL MARKETING COMPANIES (OMCS) AND A FEW LARGE COMPANIES WEIGHED ON THE AGGREGATE NUMBERS.THE EARNINGS GROWTH WAS LED BY FINANCIALS, METALS, OIL AND GAS EXCLUDING OMCS, AUTOMOBILES, CHEMICALS, TEXTILES AND REAL ESTATE**. (SOURCE: MONEY CONTROL, DATED: 18.08.2026).**

MOODY RAISES INDIA'S FY27 GROWTH FORECAST:

MOODY'S RATING AGENECY HAD RAISED INDIA'S FY27 ECONOMIC GROWTH FORECAST TO 7% FROM 6 % PREVIOUSLY, CITING THE ECONOMY'S RESILIENCE TO THE ONGOING CONFLICT IN WEST ASIA. **(DATED: 18.09.2026, SOURCE: ECONOMIC TIMES).**

3) INTERNATIONAL HIGHLIGHTS:

INDIA AND USA TRADE DEAL:

THE USA AND INDIA HAVE ANNOUNCED UNDER THE NEWLY ANNOUNCED TRADE PACT, TARIFFS ON INDIAN GOODS WILL DROP FROM 50% TO 18%. THE UNITED STATES WILL CUT IMPORT DUTIES ON INDIAN PRODUCTS TO 18%, COVERING TEXTILES AND APPAREL, LEATHER AND FOOTWEAR,PLASTIC AND RUBBER PRODUCTS, ORGANIC CHEMICALS, HOME DECOR, ARTISANAL PRODUCTS, AND SELECT MACHINERY. FURTHERMORE, AFTER THE SUCCESSFUL CONCLUSION OF THE INTERIM TRADE AGREEMENT, THE US WILL REMOVE TARIFFS ON SEVERAL INDIAN GOODS, INCLUDING GENERIC PHARMACEUTICALS, GEMS AND DIAMONDS, AND AIRCRAFT PARTS.**(SOURCE TIMES OF INDIA DATED 07.02.2026)**

CHINA PLUS ONE STRATEGY:

US COMPANIES LOOKING TO RELOCATE THEIR MANUFACTURING FROM CHINA TO INDIA AS GLOBAL SUPPLY CHAINS REALIGNMENT ACROSS ELECTRONICS, TOYS AND PHARMACEUTICALS.

NEGATIVE TRIGGERS

1) INTERNATIONAL HIGHLIGHTS:

GLOBAL MERCHANDISE TRADE

WTO SHARPLY DOWNGRADING IT'S FORECAST FOR GLOBAL MERCHANDISE TRADE VOLUME IN 2025 TO 0.2 % CONTRACTION FROM ITS EARLIER GUIDANCE OF 2.75% GROWTH AFTER FACTORING IN THE 10% BASE LINE TARRIFS IMPOSED BY THE US.

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US GROWTH

US Q2 2026 GDP GROWTH IS CONFIRMED AT 1.5% IN THE SECOND ESTIMATE, UNCHANGED FROM THE PREVIOUS ADVANCE READING. ALTHOUGH HEADLINE GROWTH HAS MODERATED FROM Q1'S 2.1%, UNDERLYING PRIVATE CONSUMER SPENDING SURGED TO 3.2%, INDICATING THAT CORE ECONOMIC HEALTH REMAINS ROBUST DESPITE GOVERNMENT SPENDING DRAGS.**(SOURCE: THE U.S. BUREAU OF ECONOMIC ANALYSIS DATED 26.08.2026)**

US FED DECISION:

US FEDERAL KEEPS THE RATE UNCHANGED **(DATED 19.03.2026)**

US FEDERAL KEEPS THE RATE UNCHANGED **(DATED 30.04.2026)**

US FEDERAL KEEPS THE RATE UNCHANGED **(DATED 18.06.2026)**

US FEDERAL HAD RAISED THE INTEREST RATES BY 25 BASIS POINTS TO 3.75%-4 % RANGE **(DATED 16.09.2026)**

US FEDERAL KEEPS THE RATE UNCHANGED **(DATED 29.10.2026)**

US INFLATION DATA:

US INFLATION ROSE 0.4% FROM SEPTEMBER TO OCTOBER, SLIGHTLY ABOVE EXPECTATIONS BUT STILL A COOLDOWN IN PRICE INCREASES AS THE COST OF GAS DIPPED DURING THE MONTH. HIGHER ENERGY COSTS DRIVEN BY THE IRAN WAR HAVE BEEN THE MAIN FACTOR BEHIND INCREASED INFLATION. ENERGY PRICES CONTINUED TO RISE SLIGHTLY IN OCTOBER, RISING 0.7% AFTER GOING UP 5.2% IN SEPTEMBER. IN SEPTEMBER, THE OVERALL MONTHLY CHANGE IN CPI FROM AUGUST WAS 0.6%. **(SOURCE: THE GUARDIAN, DATED 11.11.2026)**

2) DOMESTIC HIGHLIGHTS:

MONETARY POLICY

RBI HAD CHANGED IT MONETARY POLICY STANCE FROM 'ACCOMODATIVE TO 'NEUTRAL'. **(DATED 06.08.2025)**

RBI HAD MAINTAINED ITS MONETARY POLICY STANCE TO 'NEUTRAL'. **(DATED 06.02.2026).**

RBI HAD MAINTAINED ITS MONETARY POLICY STANCE TO 'NEUTRAL'. **(DATED 08.04.2026).**

RBI HAD MAINTAINED ITS MONETARY POLICY STANCE TO 'NEUTRAL'. **(DATED 05.08.2026).**

RBI HAD CHANGED ITS MONETARY POLICY STANCE FROM 'NEUTRAL' TO 'CALIBRATED TIGHTENING). **(DATED 07.10.2026).**

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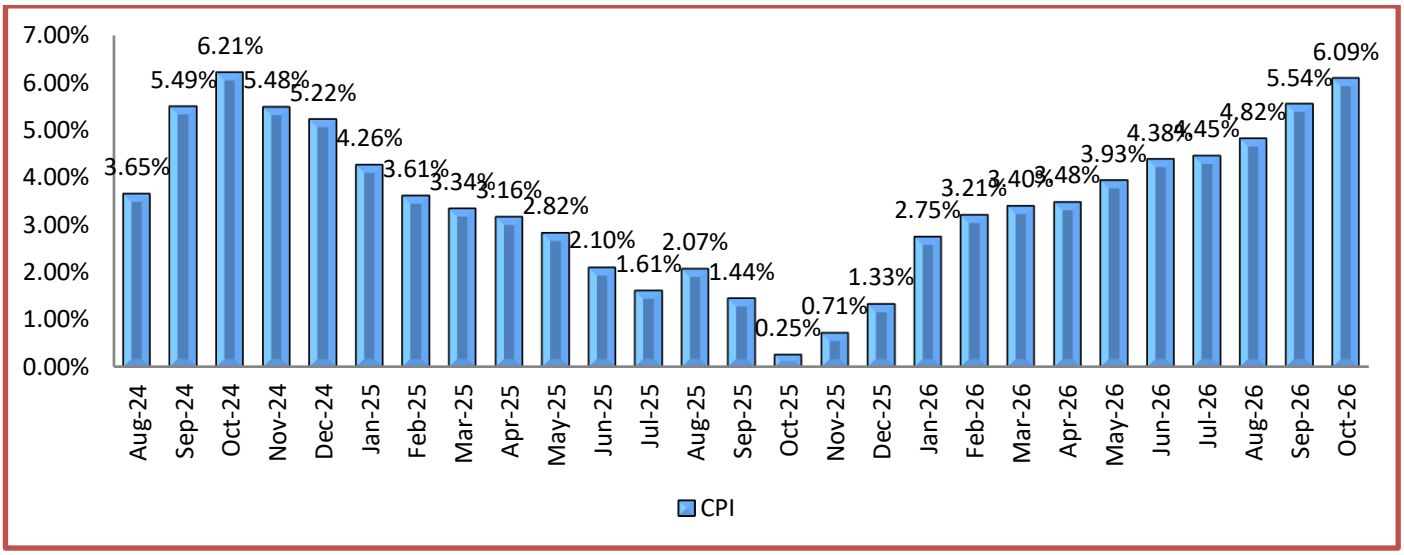
MONSOON:

INDIA'S MONSOON CRISIS IS DEEPENING AS RAINFALL DURING THE FIRST NINE DAYS OF SEPTEMBER HAS FALLEN SHARPLY BELOW NORMAL, PUSHING CONCERNS OVER CROPS, RESERVOIRS AND WATER AVAILABILITY TO THE FOREFRONT IN THE FINAL STRETCH OF THE SEASON. THE LATEST RAINFALL DATA FROM THE INDIA METEOROLOGICAL DEPARTMENT (IMD) SHOWS THAT THE COUNTRY RECEIVED JUST 44.3 MM OF RAINFALL BETWEEN SEPTEMBER 1 AND SEPTEMBER 9, AGAINST A NORMAL OF 59.9 MM, A DEFICIT OF 26 PER CENT.**(DATED: 11.09.2026, SOURCE: INDIA TODAY)**

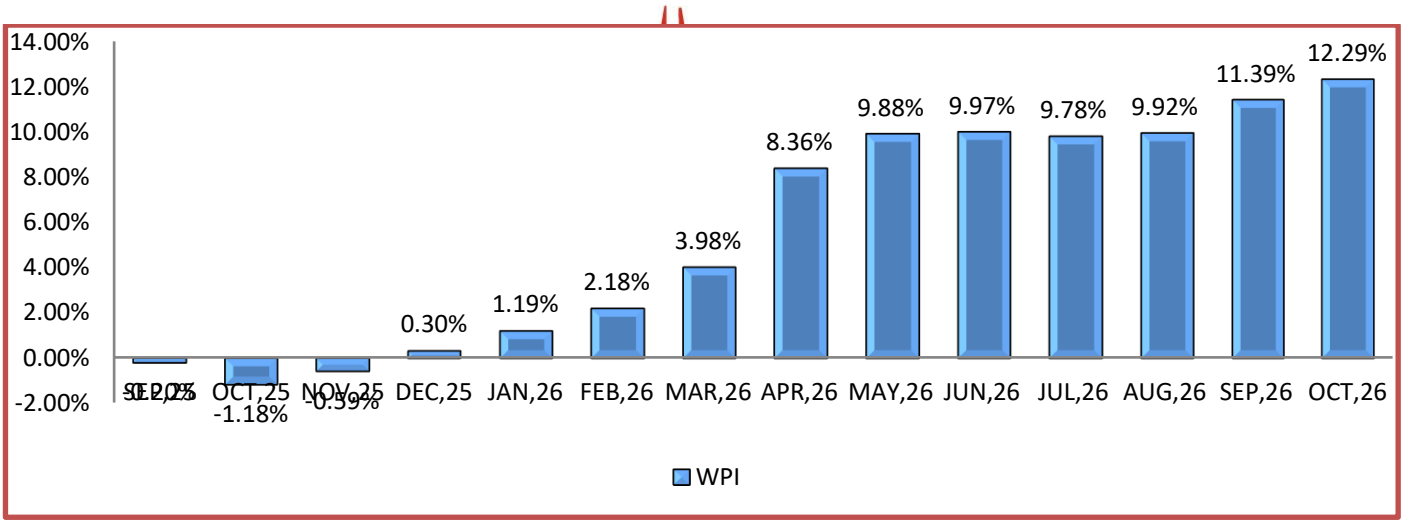
RETAIL INFLATION

RETAIL INFLATION AT 6.09% IN OCT 2026 VS 5.54 % IN SEP 26 WHICH IS ABOVE 4.4 % RBI TARGETED RATE**. (DATED 12.11.2026)**



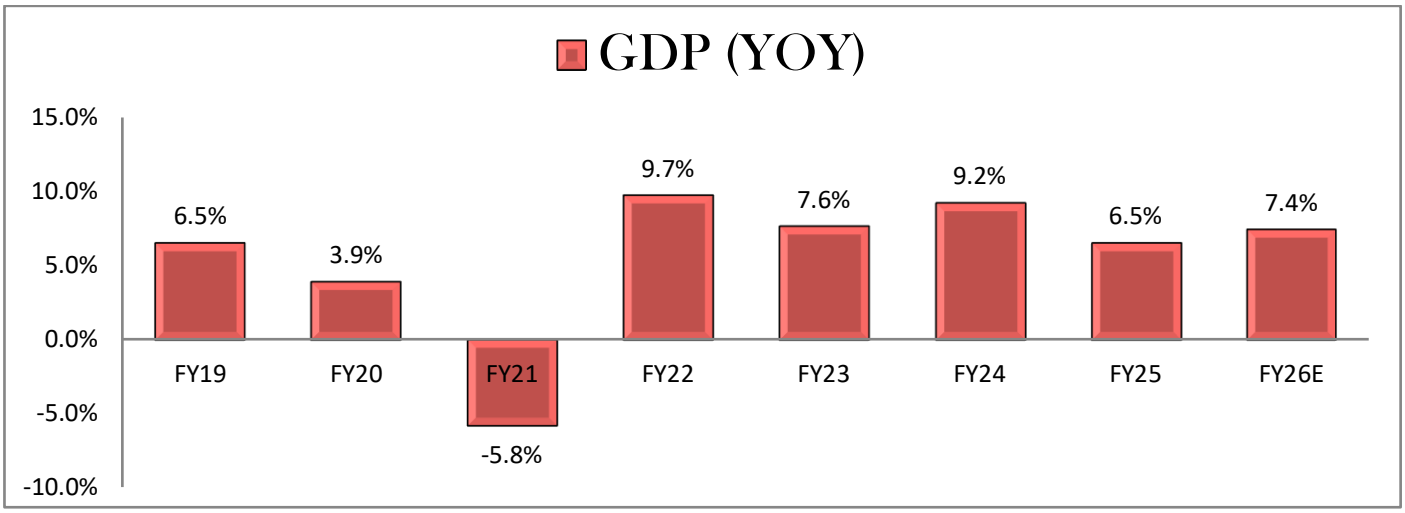
WHOLESALE PRICE INDEX:

WHOLESALE INFLATION IN INDIA SURGED TO 12.3% IN OCTOBER 2026; FUEL PRICES CONTINUE TO BE THE MAIN REASON FOR THE PRICE RISE, WITH THE CRUDE PETROLEUM AND NATURAL GAS SECTORS SEEING INFLATION OF MORE THAN 70%. **(SOURCE: THE HINDU, DATED: 16.11.2026)**



REAL GDP GROWTH:

THE RESERVE BANK OF INDIA (RBI) ON WEDNESDAY PROJECTED THE REAL GDP GROWTH FOR THE CURRENT FINANCIAL YEAR 2026-27 AT 6.9 PER CENT, ACCORDING TO GOVERNOR SANJAY MALHOTRA. THE INDIAN ECONOMY WAS ESTIMATED TO HAVE GROWN AT 7.6 PER CENT IN THE PREVIOUS FISCAL 2025-26.THE CENTRAL BANK PEGGED THE ECONOMIC GROWTH FOR Q1 AT 6.8%, Q2 AT 6.7%, Q3 AT 7% AND Q4 AT 7.2% FOR THE FINANCIAL YEAR 2026.27.**(SOURCE: NEWS18 INDIA DATED 08.04.2026)**



LONG TERM TRIGGERS

SHARE IN GLOBAL FUNDS:

INDIA'S SHARE IN GLOBAL FUNDS WILL RISE SHARPLY

INFLOW:

INFLOW OF 1.5 TRILLION DOLLAR ON A 5 TRILLION DOLLAR MARKET CAPTILISATION IS EXPECTED

DOMESTIC EQUITY EXPOSURE:

DOMESTIC EQUITY EXPOSURE COULD TREBLE FROM NEARLY 6% TO 15 % IN 10 TO 15 YEARS

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SECTORAL INDICES

OUTPERFORMING SECTORS

THE OUTPERFORMING SECTORS INCLUDE DEFENCE, PHARMA AND HEALTHCARE, TELECOM, PVT BANKS, AUTO AND AUTO ANCILLARY.

UNDEPERFORMING SECTORS

THE UNDER PERFORMING SECTORS INCLUDE, IT, REAL ESTATE, FMCG AND CPSE.

NEUTRAL SECTORS

THE NEUTRAL SECTORS INCLUDE METALS,PSU BANKS AND CEMENT.

OUTLOOK

SECTOR OVERWEIGHTS: HEALTHCARE, METALS, TELECOM, FINANCIAL SERVICES, E COMMERCE, AUTO, AUTO ANC, CAPEX, PHARMA AND BANKS.

SECTOR UNDERWEIGHTS: INDUSTRIALS, FMCG, REAL ESTATE AND CEMENT.

SECTOR NEUTRAL/EQUAL WEIGHTS: IT AND POWER.

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